7/27/2026

Financial Plan 2025 - 2035 BOND & INTEREST FUND	ACTUAL 2025	Budget 2026	Proposed 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030	PROJECTED 2031	PROJECTED 2032	PROJECTED 2033	PROJECTED 2034	PROJECTED 2035
Beginning Balance	**2,172,358**	**2,171,690**	**1,945,072**	**1,839,640**	**2,342,191**	**1,132,179**	**1,370,343**	**1,269,003**	**(57,584)**	**(1,180,274)**	**(2,029,430)**
OPERATING REVENUE											
TAXES											
Property Tax	1,543,624	1,670,196	1,670,196	1,686,898	1,703,767	2,857,800	3,454,945	4,090,093	4,263,237	4,430,195	4,601,931
Motor Vehicle Tax	151,118	172,640	172,640	174,366	176,110	177,871	179,650	181,446	183,261	185,093	186,944
Other Taxes	7,719	7,113	7,113	7,184	7,256	7,329	7,402	7,476	7,551	7,626	7,702
	1,702,461	**1,849,949**	**1,849,949**	**1,868,448**	**1,887,133**	**3,043,000**	**3,641,997**	**4,279,016**	**4,454,048**	**4,622,915**	**4,796,577**
REFUNDS	-	-	-	-	-	-	-	-	-	-	-
HARVEY COUNTY REIMBURSEMENTS	15,560	-	15,649	15,649	15,649	15,649	15,649	15,649	15,649	15,649	15,649
BOND PYMT REIMBURSEMENTS	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
SPECIAL ASSESSMENTS	938,937	1,131,486	1,057,895	1,033,828	836,851	825,280	632,239	629,978	629,587	553,478	552,195
SPEC ASSESSMENTS-PAID BY CITY	(40,828)	(35,000)	(42,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
OTHER REVENUE	231,500										
	1,210,169	**1,161,486**	**1,096,544**	**1,079,477**	**882,500**	**870,929**	**677,888**	**675,627**	**675,236**	**599,127**	**597,844**
TFR FROM AIRPORT	16,864	16,879	16,837	16,814	16,955	16,702	9,825	9,868	9,678	-	-
TFR FROM SALES TAX (ECO DEVO)	1,173,698	1,419,177	1,506,755	945,641	498,149	629,860	629,491	627,831	632,826	627,585	630,681
Eco Devo			122,761	444,940	441,685	438,274	434,702	430,960	427,040	422,933	418,632
TFR FROM CVB (fund 280) for Meridian Center	202,900	202,650	202,250	201,700	207,900	198,900	-	-	-	-	-
TFR FROM SEWER	1,302,951	1,227,160	1,009,052	1,231,757	529,116	307,196	285,424	287,522	290,724	286,098	289,018
Sewer	-	-	-	40,920	194,076	192,661	293,479	352,569	349,727	346,751	343,633
TFR FROM WATERWORKS	222,793	236,431	184,526	245,892	183,437	180,704	180,921	181,539	180,035	57,483	58,429
SRF	-	-	-	624,033	619,534	747,813	1,386,411	1,375,591	1,364,256	1,352,383	1,339,946
Water	-	-	-	40,920	40,625	40,316	142,293	202,597	201,027	199,382	197,659
	2,919,206	**3,102,297**	**3,042,181**	**3,792,618**	**2,731,477**	**2,752,426**	**3,362,547**	**3,468,476**	**3,455,313**	**3,292,616**	**3,277,999**
Total Operating Revenue	**5,831,836**	**6,113,732**	**5,988,673**	**6,740,544**	**5,501,110**	**6,666,354**	**7,682,432**	**8,423,118**	**8,584,598**	**8,514,658**	**8,672,420**
OPERATING EXPENDITURES											
BOND & INTEREST PAYMENTS	5,832,504	6,340,350	6,094,105	5,205,338	4,173,280	3,702,090	3,258,015	3,256,846	3,265,976	2,976,499	2,919,224
2026 NEW DEBT SERVICE	-	-	477,743	474,299	470,692	466,913	462,955	458,808	454,465	449,915	445,150
2027 NEW DEBT SERVICE	-	-	-	558,356	554,331	550,115	545,698	541,072	536,226	531,150	525,833
2028 NEW DEBT SERVICE	-	-	-	-	1,512,819	1,501,914	1,490,491	1,478,525	1,465,990	1,452,860	1,439,107
2029 NEW DEBT SERVICE	-	-	-	-	-	207,158	205,665	204,101	202,462	200,746	198,948
2030 NEW DEBT SERVICE	-	-	-	-	-	-	1,820,948	1,807,822	1,794,072	1,779,668	1,764,581
2031 NEW DEBT SERVICE	-	-	-	-	-	-	-	2,002,532	1,988,096	1,972,975	1,957,135
2032 NEW DEBT SERVICE	-	-	-	-	-	-	-	-	306,901	304,689	302,372
2034 NEW DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	460,352
Total Operating Expenditures	**5,832,504**	**6,340,350**	**6,094,105**	**6,237,993**	**6,711,122**	**6,428,190**	**7,783,772**	**9,749,705**	**9,707,288**	**9,363,814**	9,249,977
			2026 Projects	**2027 Projects**	**2028 Projects**	**2029 Projects**	**2030 Projects**	**2031 Projects**	**2032 Projects**	**2033 Projects**	
Ending Balance	2,171,690	1,945,072	1,839,640	2,342,191	1,132,179	1,370,343	1,269,003	(57,584)	(1,180,274)	(2,029,430)	(2,606,988)
5% Policy Reserve	291,625	317,018	304,705	311,900	335,556	321,410	389,189	487,485	485,364	468,191	462,499
City Assessed Valuation	170,904,698	179,374,523	186,914,727	195,834,379	205,665,099	216,188,828	227,015,276	237,533,734	247,589,107	257,285,288	267,258,872
Mill Levy (Actual)	9.219	9.219	9.219	9.219	9.219	9.219	9.219	9.219	9.219	9.219	9.219