

# **G.O. Bond & Interest Fund**

2026 Budget



## G.O. BOND INTEREST FUND

	ACTUAL	ACTUAL	ADOPTED	PROPOSED
DEPARTMENT REVENUES	2023	2024	2025	2026

REVENUES	5,567,079	5,706,656	5,781,603	6,024,656
	<u>\$ 5,567,079</u>	<u>\$ 5,706,656</u>	<u>\$ 5,781,603</u>	<u>\$ 6,024,656</u>

	ACTUAL	ACTUAL	ADOPTED	PROPOSED
DEPARTMENT EXPENDITURES	2023	2024	2025	2026

CONTRACTUAL SERVICES	\$ 5,159,207	\$ 5,486,901	\$ 6,158,933	\$ 6,404,890
	<u>\$ 5,159,207</u>	<u>\$ 5,486,901</u>	<u>\$ 6,158,933</u>	<u>\$ 6,404,890</u>

## REVENUE

- Taxes
  - Property Tax Mill Levy – Currently 9.219
- Harvey County Reimbursements
  - Airport projects split with County
- Special Assessments
  - Streets, Water and Sewer infrastructure
  - Paid by lot owner
- Special Assessments – Paid by City – **Negative Amount**
  - Standridge Color Corp - \$14,988 through 2026
- Special Assessments Paid Early

## ACTUAL PRINCIPAL AND INTEREST PAYMENTS

DEBT SERVICE THROUGH G.O. BOND FUND									
			SPECIAL ASSMT	SALES TAX	AIRPORT	WASTEWATER	WATER	TIF DISTRICT	G.O. FUND
	<b>2025</b>	5,832,504.20	\$ 975,699.49	\$ 1,097,383.76	\$ 16,864.14	\$ 1,199,834.57	\$ 235,308.40	\$ 202,900.00	2,104,513.85
	<b>2026</b>	5,832,750.02	\$ 974,486.43	\$ 1,097,037.29	\$ 16,878.71	\$ 1,203,650.01	\$ 236,430.62	\$ 202,650.00	2,101,616.96
	<b>2027</b>	4,970,550.02	\$ 679,786.91	\$ 1,104,622.97	\$ 16,837.09	\$ 957,748.42	\$ 175,180.63	\$ 202,250.00	1,834,124.01
	<b>2028</b>	4,785,737.52	\$ 654,453.28	\$ 945,640.75	\$ 16,814.33	\$ 833,148.54	\$ 206,179.10	\$ 201,700.00	1,927,801.53
	<b>2029</b>	3,758,430.02	\$ 445,977.78	\$ 630,644.77	\$ 16,954.73	\$ 501,270.82	\$ 174,063.87	\$ 207,900.00	1,781,618.04
	<b>2030</b>	3,282,240.02	\$ 433,794.35	\$ 629,859.88	\$ 16,702.23	\$ 279,015.21	\$ 171,216.94	\$ 198,900.00	1,552,751.41
	<b>2031</b>	2,843,915.02	\$ 230,480.62	\$ 629,490.62	\$ 9,825.36	\$ 257,629.63	\$ 171,564.66	\$ -	1,544,924.13
	<b>2032</b>	2,843,746.26	\$ 228,093.45	\$ 627,830.94	\$ 9,868.34	\$ 259,794.43	\$ 172,204.58	\$ -	1,545,954.52
	<b>2033</b>	2,849,376.26	\$ 227,693.90	\$ 632,826.26	\$ 9,678.11	\$ 262,761.61	\$ 170,621.73	\$ -	1,545,794.64
	<b>2034</b>	2,567,148.76	\$ 146,383.69	\$ 627,584.82	\$ -	\$ 258,622.42	\$ 48,233.92	\$ -	1,486,323.90
	<b>2035</b>	2,507,373.76	\$ 145,033.40	\$ 630,680.57	\$ -	\$ 261,374.41	\$ 49,123.36	\$ -	1,421,162.03
	<b>2036</b>	2,347,666.26	\$ 143,683.40	\$ 478,484.56	\$ -	\$ 262,020.02	\$ 48,597.14	\$ -	1,414,881.15
	<b>2037</b>	1,672,343.76	\$ 142,308.41	\$ -	\$ -	\$ 195,137.50	\$ 10,489.92	\$ -	1,324,407.93
	<b>2038</b>	1,680,943.76	\$ 140,933.40	\$ -	\$ -	\$ 196,537.50	\$ 10,343.55	\$ -	1,333,129.31
	<b>2039</b>	1,417,643.76	\$ 144,533.41	\$ -	\$ -	\$ 197,837.50	\$ 10,190.21	\$ -	1,065,082.64
	<b>2040</b>	1,418,043.76	\$ 133,033.41	\$ -	\$ -	\$ 194,037.50	\$ 10,204.15	\$ -	1,080,768.70
	<b>2041</b>	971,400.00	\$ 122,616.04	\$ -	\$ -	\$ -	\$ 10,204.15	\$ -	838,579.81
	<b>2042</b>	977,800.00	\$ 75,764.65	\$ -	\$ -	\$ -	\$ 10,364.46	\$ -	891,670.89
	<b>2043</b>	972,600.00	\$ 75,764.65	\$ -	\$ -	\$ -	\$ 10,329.61	\$ -	886,505.74
	<b>2044</b>	681,200.00	\$ 75,764.65	\$ -	\$ -	\$ -	\$ -	\$ -	605,435.35
	<b>2045</b>	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
		54,213,413.16	6,196,285.32	9,132,087.18	130,423.04	7,320,420.09	1,930,851.02	1,216,300.00	28,287,046.51

Financial Plan 2025 - 2035											
BOND & INTEREST FUND											
	BUDGET 2025	PRELIMINARY 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030	PROJECTED 2031	PROJECTED 2032	PROJECTED 2033	PROJECTED 2034	PROJECTED 2035
Beginning Balance	2,172,358	1,816,478	1,475,240	1,096,932	537,137	208,933	(499,096)	(1,772,402)	(3,583,691)	(5,574,953)	(7,422,564)
OPERATING REVENUE											
TAXES											
Property Tax	1,551,329	1,602,917	1,669,091	1,746,399	1,830,887	1,920,767	2,012,758	2,101,601	2,186,187	2,267,805	2,267,805
Motor Vehicle Tax	145,134	147,311	149,521	151,763	154,040	156,351	158,696	161,076	163,492	165,945	168,434
Other Taxes	6,611	6,710	6,811	6,913	7,017	7,122	7,229	7,337	7,447	7,559	7,672
	1,703,074	1,756,939	1,825,423	1,905,075	1,991,943	2,084,240	2,178,682	2,270,014	2,357,127	2,441,309	2,443,911
REFUNDS											
	-	-	-	-	-	-	-	-	-	-	-
HARVEY COUNTY REIMBURSEMENTS	15,560	15,292	15,649	15,432	13,970	13,735	13,735	13,735	13,735	13,735	13,735
BOND PYMT REIMBURSEMENTS	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
SPECIAL ASSESSMENTS	975,699	1,325,658	1,030,959	1,005,625	797,150	784,966	581,653	579,265	603,958	522,648	522,648
SPEC ASSESSMENTS-PAID BY CITY	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
SPECIAL ASSESSMENTS - PBC	-	-	-	-	-	-	-	-	-	-	-
	1,021,259	1,370,950	1,076,608	1,051,057	841,120	828,701	625,388	623,000	647,693	566,383	566,383
TFR FROM AIRPORT	16,864	16,879	16,837	16,814	16,955	16,702	9,825	9,868	9,678	-	-
TFR FROM SALES TAX (ECO DEVO)	1,097,384	1,097,037	1,384,223	1,305,233	990,237	989,452	989,083	987,423	1,080,762	1,075,521	1,078,617
TFR FROM CONF CTR	202,900	202,650	202,250	201,700	207,900	198,900	-	-	-	-	-
TFR FROM SEWER	1,199,835	1,232,378	986,476	881,509	549,631	379,731	358,346	360,510	448,930	444,790	447,542
TFR FROM WATERWORKS	235,308	246,247	184,997	215,995	183,880	233,389	233,737	234,377	244,794	122,406	123,295
	2,752,291	2,795,191	2,774,783	2,621,251	1,948,603	1,818,174	1,590,991	1,592,178	1,784,164	1,642,717	1,649,454
Total Operating Revenue	5,476,624	5,923,080	5,676,814	5,577,383	4,781,666	4,731,115	4,395,061	4,485,192	4,788,984	4,650,409	4,659,748
OPERATING EXPENDITURES											
BOND & INTEREST PAYMENTS	5,832,504	6,264,318	6,055,122	6,137,178	5,109,870	5,439,144	5,668,367	6,296,482	6,780,246	6,498,019	6,438,244
Total Operating Expenditures	5,832,504	6,264,318	6,055,122	6,137,178	5,109,870	5,439,144	5,668,367	6,296,482	6,780,246	6,498,019	6,438,244
Ending Balance	1,816,478	1,475,240	1,096,932	537,137	208,933	(499,096)	(1,772,402)	(3,583,691)	(5,574,953)	(7,422,564)	(9,201,059)
5% Policy Reserve	291,625	313,216	302,756	306,859	255,494	271,957	283,418	314,824	339,012	324,901	321,912
City Assessed Valuation	170,904,698	179,374,523	186,914,727	195,834,379	205,665,099	216,188,828	227,015,276	237,533,734	247,589,107	257,285,288	267,258,872
Mill Levy (Actual)	9.219	9.219	9.219	9.219	9.219	9.219	9.219	9.219	9.219	9.219	9.219
Ending Balance w/mill levy increase						325,621	349,262	344,329	232,827	335,801	507,890
Mill Levy to Balance & stay within 5%						13.219	15.219	17.219	17.219	17.219	17.219

	PRELIMINARY	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
NEW Special Assessments	-	351,172	351,172	351,172	351,172	351,172	351,172	351,172	376,264	376,264	376,264
TFR FROM AIRPORT	16,864	16,879	16,837	16,814	16,955	16,702	9,825	9,868	9,678	-	-
TFR FROM SALES TAX	1,097,384	1,097,037	1,104,623	945,641	630,645	629,860	629,491	627,831	632,826	627,585	630,681
NEW	-	-	279,600	359,592	359,592	359,592	359,592	359,592	447,936	447,936	447,936
TFR FROM CONF CTR	202,900	202,650	202,250	201,700	207,900	198,900	-	-	-	-	-
TFR FROM SEWER	1,199,835	1,203,650	957,748	833,149	501,271	279,015	257,630	259,794	262,762	258,622	261,374
NEW	-	28,728	28,728	48,360	48,360	100,716	100,716	100,716	186,168	186,168	186,168
TFR FROM WATERWORKS	235,308	236,431	175,181	206,179	174,064	171,217	171,565	172,205	170,622	48,234	49,123
NEW	-	9,816	9,816	9,816	9,816	62,172	62,172	62,172	74,172	74,172	74,172
	2,752,291	3,146,363	3,125,955	2,972,423	2,299,775	2,169,346	1,942,163	1,943,350	2,160,428	2,018,981	2,025,718
	PRELIMINARY	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
BOND & INTEREST PYMTS	5,832,504	5,832,750	4,970,550	4,785,738	3,758,430	3,282,240	2,843,915	2,843,746	2,849,376	2,567,149	2,507,374
Sales Tax	-	-	279,600	359,592	359,592	359,592	359,592	359,592	447,936	447,936	447,936
Sewer	-	28,728	28,728	48,360	48,360	100,716	100,716	100,716	186,168	186,168	186,168
Water	-	9,816	9,816	9,816	9,816	62,172	62,172	62,172	74,172	74,172	74,172
*General	-	393,024	766,428	933,672	933,672	1,634,424	2,301,972	2,930,256	3,222,594	3,222,594	3,222,594
	5,832,504	6,264,318	6,055,122	6,137,178	5,109,870	5,439,144	5,668,367	6,296,482	6,780,246	6,498,019	6,438,244
	2023-24 Projects	2024-25 Projects	2026 Projects	SKIP	2027 Projects	2028 Projects	2029 Projects	2030 Projects	2031 Projects		

\* No corresponding transfers from other funds, must come from tax levy.

Capital Improvement Program 2025-2032							6/4/2025	
Bonding Schedule								
		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
2024		Bonding Year 2025			2026			
Fox Ridge Water, Phase 1	Petition	\$ 515,907	\$ 515,907	\$ -	\$ 515,907	\$ 40,716	Private	
Fox Ridge Sewer, Phase 1	Petition	\$ 787,761	\$ 787,761	\$ -	\$ 787,761	\$ 62,172	Private	
Fox Ridge Paving, Phase 1	Petition	\$ 2,881,337	\$ 2,881,337	\$ 230,507	\$ 2,881,337	\$ 226,512	Gen/Priv	0.100
Country Club Lift Station & Line Repairs(Fox Ridge)		\$ 362,374		\$ 362,374	\$ 362,374	28,728	Sewer	
Intersection SE 14th Connector & SE 10th, for Fox Ridge	Petition	\$ 106,256	\$ 106,256	\$ -	\$ 106,256	\$ 8,364	Private	
Traffic Signal & Intersection Improv: 1st & Spencer	Petition	\$ 582,496	\$ 200,000	\$ 388,350	\$ 388,350	\$ 30,540	Gen/Priv	0.178
Occidental-Water main ext, decr from org length		\$ 21,987		\$ 121,987	\$ 121,987	9,816	Water	
Occidental-Quail Creek Drive		\$ 313,920		\$ 313,920	\$ 313,920	24,720	General	0.144
TOTALS					\$ 5,477,892	\$ 431,568		
SUBJECT TO DEBT LIMIT					\$ 3,689,863	\$ 72,392	GO ONLY	0.423
		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
2025		Bonding Year 2026			2027			
Spencer Reconstruction: E. 1st to SE 14th		\$ 3,648,081	\$ 230,000	\$ 3,418,081	\$ 3,418,081	\$ 268,692	Gen/FFE	1.569
Hillside Paving: E. 1st to SE 12th	KLP	\$ 3,310,327	\$ -	\$ 3,310,327	\$ 3,310,327	\$ 259,968	Eco Devo	
520 E 12th Sewer Extension	Reserves	\$ 100,000		\$ 100,000			Sewer	
Airport Hangar Doors	Agree	\$ 254,518	\$ 127,259	\$ 127,259	\$ 127,259	\$ 9,816	HV/Gen	0.057
Airport HVAC	Agree	\$ 27,775	\$ 13,888	\$ 13,887	\$ 13,887	\$ 1,452	HV/Gen	0.008
Runway 8-26 Reconstruction		\$ 5,480,250	\$ 4,909,494	\$ 285,378	\$ 285,378	22,548	FAA/HV/Gen	0.132
Meridian Center Improvements		\$ 250,000		\$ 250,000	\$ 250,000	19,632	Eco Devo	
12th Street Reconstruct: K-15 to Pine		\$ 900,000		\$ 900,000	\$ 900,000	70,896	General	0.414
TOTALS					\$ 8,304,932	\$ 653,004		
SUBJECT TO DEBT LIMIT					\$ 8,304,932	\$ 373,404	GO ONLY	2.181
		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
2026		Bonding Year 2027			2028			
Signal Upgrade K-15 Downtown Design		\$ 425,000	\$ 212,500	\$ 212,500	\$ 212,500	\$ 17,088	General	0.100
Spencer Road: Brdwy to City Limits, N., Mill Overlay		\$ 160,000		\$ 160,000	\$ 160,000	12,720	General	0.074
CCLIP 2026 11th to 13th reconstruct		1,300,000	900,000	400,000	400,000	31,632	KDOT/Gen	0.185
Golf Course Enclosure of Patio Grill	Reserves	\$ 250,000		\$ 250,000			SCS	
Mission Plant Transmission Line Lining Project	SRLF	\$ 1,000,000		\$ 1,000,000			Water Loan	
RR Mainline Phase 1: Standridge to SE 9th	KLP	\$ 4,059,225	\$ 3,044,419	\$ 1,014,806	\$ 1,014,806	\$ 79,992	Eco Devo	
Prestress Concrete Waterline Extension	Agree	\$ 375,000	\$ 75,000	\$ 300,000			Water Reserves	
North Detention Pond Extension (Hauck/KLP 2nd)	KLP	\$ 245,487	\$ 184,115	\$ 61,372	\$ 245,487	19,632	Sewer/Priv	
Widen 1st Street: I-135 to Spencer		475,000	237,500	237,500	237,500	19,632	General	0.115
ROW Purchase at NDV, North	Cash	\$ 109,700		\$ 109,700			Eco Devo - Cash	
E. 12th St: Pine to Spencer		\$ 600,000		\$ 600,000	\$ 600,000	\$ 35,628	General	0.208
Broadway: Walnut to Main		\$ 476,000		\$ 476,000	\$ 476,000	\$ 37,452	General	0.219
W First: Fairview to Meridian	Reserves	\$ 150,000		\$ 150,000			Street	
Old Main: SW7th to SW4th	Reserves	\$ 100,000		\$ 100,000			Street	

		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
<b>2027</b>		<b>Bonding Year 2029</b>			<b>2030</b>			
Bike Path Extension DAM to Sw 14TH		\$ 1,140,000		\$ 1,140,000	\$ 1,140,000	\$ 89,808	General/KDOT	0.524
CCLIP 2027: K-15, 13th to N. City Limits		\$ 1,200,000	\$ 400,000	\$ 800,000	\$ 800,000	\$ 70,896	Gen/KDOT	0.414
NMC Water Tower Painting	SRLF	\$ 220,000		\$ 220,000			Water Loan	
1st Street Widening: Spencer to Oliver, 3 lane w/ditch		\$ 6,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 235,608	HV/Gen	0.688
<b>TOTALS</b>					<b>\$ 4,940,000</b>	<b>\$ 396,312</b>		
<b>SUBJECT TO DEBT LIMIT</b>					<b>\$ 4,940,000</b>	<b>\$ 278,508</b>	<b>GO ONLY</b>	<b>1.626</b>
		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
<b>2028</b>		<b>Bonding Year 2029</b>			<b>2030</b>			
Golf Course Fairway Improvements		\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	\$ 78,540	General	0.459
Golf Course Bunker Improvements	Reserves	\$ 150,000		\$ 150,000			SCS	
Service Center Shop Main Bldg. Thermal Windows	Reserves	\$ 100,000		\$ 100,000			MER	
Traffic Safety Improvements from SS4A		\$ 350,000	\$ 262,500	\$ 87,500	\$ 87,500	\$ 7,272	Gen/KDOT	0.042
Reconstruct W. 12th Boyd to Meridian		\$ 2,100,000		\$ 2,100,000	\$ 2,100,000	\$ 165,072	General	0.964
NDV West Side Improvements		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 157,068	G/W/S	0.306
Intersection reconstruct: Broadway at Oak & Poplar		\$ 150,000		\$ 150,000	\$ 150,000	\$ 1,200	General	0.007
<b>TOTALS</b>					<b>\$ 5,337,500</b>	<b>\$ 409,152</b>		
<b>SUBJECT TO DEBT LIMIT</b>					<b>\$ 3,337,500</b>	<b>\$ 304,440</b>	<b>GO ONLY</b>	<b>1.778</b>
		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
<b>2029</b>		<b>Bonding Year 2030</b>			<b>2031</b>			
New Fire Station		\$ 8,500,000		\$ 8,500,000	\$ 8,500,000	\$ 667,548	General	3.898
<b>TOTALS</b>					<b>\$ 8,500,000</b>	<b>\$ 667,548</b>		
<b>SUBJECT TO DEBT LIMIT</b>					<b>\$ 8,500,000</b>	<b>\$ 667,548</b>	<b>GO ONLY</b>	<b>3.898</b>
		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
<b>2030</b>		<b>Bonding Year 2031</b>			<b>2032</b>			
Signal Upgrade K-15 Downtown Construction		\$ 8,000,000		\$ 8,000,000	\$ 8,000,000	\$ 628,284	General	3.669
<b>TOTALS</b>					<b>\$ 8,000,000</b>	<b>\$ 628,284</b>		
<b>SUBJECT TO DEBT LIMIT</b>					<b>\$ 8,000,000</b>	<b>\$ 628,284</b>	<b>GO ONLY</b>	<b>3.669</b>
		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
<b>2031</b>		<b>Bonding Year 2032</b>			<b>2033</b>			
S. Kansas & 36th Intersection Signals		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	General	0.115
Kansas Ave & SE 24th St. Intersection Imprvts.		\$ 150,000		\$ 150,000	\$ 150,000	\$ 12,000	General	0.070
SE 24th & Old Main Intersection Improvements		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	General	0.115
Kansas Ave & Victoria Drive: Left Turn Lane		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	General	0.115
ADA enclosed Shelter in Athletic Park	NRC CIP	\$ 1,590,000	\$ 500,000	\$ 1,090,000	\$ 1,090,000	\$ 85,812	General	0.501
Improvements to Collection Capacity Basin B-1		\$ 660,000		\$ 660,000	\$ 660,000	\$ 51,996	Sewer	
Upsize Sewer along Boyd to Sharps Drive	SRLF	\$ 1,120,000		\$ 1,120,000			Sewer Loan	
Kansas Ave & Med Ctr Drive: Left Turn Lanes		\$ 305,000		\$ 305,000	\$ 305,000	\$ 24,000	General	0.140
RR Mainline Phase 2: SE 9th to E. 1st	KLP	\$ 2,790,000	\$ 2,092,500	\$ 697,500	\$ 697,500	\$ 54,900	Eco Devo/KDOT	
NE Transmission Line	SRLF	\$ 2,187,500		\$ 2,187,500			Water Loan	
12" Waterline: Spencer, SE 9th to E. 1st	SRLF	\$ 875,000		\$ 875,000			Water Loan	
RR Spur Murdock Properties S. BNSF Certified Site	KLP	\$ 989,694	\$ 742,271	\$ 247,424	\$ 247,424	19,632	Eco Devo/priv	
RR Spur Murdock Properties N. BNSF Certified Site	KLP	\$ 700,000	\$ 525,000	\$ 175,000	\$ 175,000	13,812	Eco Devo/Priv	
10th Street - SWS Rehab		\$ 100,000		\$ 100,000			Sewer Res	
New Water Line Infrastructure in Athletic Park		\$ 150,000		\$ 150,000	\$ 150,000	\$ 12,000	Water	
Briarwood Court Improvements	Petition	\$ 315,000	\$ 315,000		\$ 315,000	\$ 25,092	Private	
Bike Path Extension: S Kansas & SE 36th to Duncan		\$ 408,000		\$ 408,000	\$ 408,000	\$ 32,364	General	0.189
Install Sewer Interceptor Basin B&C		\$ 425,000		\$ 425,000	\$ 425,000	\$ 33,456	Sewer	
Cemetery Ground purchase for expansion		\$ 500,000		\$ 500,000	\$ 500,000	\$ 39,270	General	0.229
Washington Park: Restrooms & Concessions		\$ 250,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 9,816	General	0.057
US-50 S. Side Ramp at S. Kansas Traffic Signal		\$ 250,000	\$ 187,500	\$ 62,500	\$ 62,500	\$ 5,088	General	0.030
<b>TOTALS</b>					<b>\$ 6,060,424</b>	<b>\$ 478,134</b>		
<b>SUBJECT TO DEBT LIMIT</b>					<b>\$ 3,390,500</b>	<b>\$ 267,246</b>	<b>GO ONLY</b>	<b>1.561</b>

**CITY OF NEWTON, KANSAS  
DEBT LIMIT CALCULATION  
AS OF DECEMBER 31, 2024**

**2023/24 Equalized Assessed Tangible Valuation Calculation**

Real Property	142,335,041
Personal Property and State Assessed Utilities	10,992,638
2023/24 Taxable Assessed Valuation	153,327,679
Tangible Valuation of Motor Vehicles	<u>18,795,624</u>
2023/24 Equalized Assessed Tangible Valuation	172,123,303

**Outstanding Debt Subject to the Debt Limit**

G.O. Bonds Outstanding	\$ 42,800,000
G.O. Temp Notes Outstanding	<u>-</u>
Total G.O. Debt Outstanding	\$ 42,800,000
Less: Bonds and Notes Exempt from the Debt Limit	<u>14,588,550</u>
Total Outstanding G.O. Debt Subject to the Debt Limit	\$ 28,211,450

**Debt Limit Calculation**

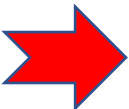
2023/24 Total Equalized Assessed Tangible Valuation	\$ 172,123,303
Debt Limit Ratio	<u>30%</u>
Debt Limit	\$ 51,636,991
Outstanding Debt Subject to the Debt Limit	<u>28,211,450</u>
Debt Authority Remaining	\$ 23,425,541



Bonds exempt from the debt limit include storm or sanitary sewer, utilities, and certain street repairs.

**CITY OF NEWTON, KANSAS**  
**OUTSTANDING GENERAL OBLIGATION DEBT**  
**AS OF DECEMBER 31, 2024**

	\$1,130,000 TAXABLE G.O. BONDS SERIES 2015-B Dated 11/10/15	\$2,570,000 G.O. BONDS SERIES 2015-C Dated 12/30/15	\$2,500,000 TAXABLE G.O. BONDS SERIES 2015-D Dated 12/30/15	\$13,425,000 G.O. REF BONDS SERIES 2016-A Dated 8/25/16	\$2,125,000 G.O. BONDS SERIES 2018-A Dated 12/5/2018	\$1,490,000 TAXABLE G.O. BONDS SERIES 2018-B Dated 12/5/2018	\$6,015,000 TAXABLE G.O. REF AND IMPROVE BONDS SERIES 2020-A Dated 6/11/2020	\$9,575,000 G.O. REF AND IMPROVE BONDS SERIES 2020-B Dated 11/17/2020	\$1,790,000 G.O. TAX INC FINANCING REF BONDS SERIES 2020-C Dated 11/17/2020	\$5,965,000 G.O. REF BONDS SERIES 2021-A Dated 11/04/2021	\$3,870,000 G.O. BONDS SERIES 2023-A Dated 7/20/2023	\$9,100,000 G.O. BONDS SERIES 2024-A Dated 9/25/2024	\$550,000 TAXABLE G.O. BONDS SERIES 2024-B Dated 9/25/2024	TOTAL OUTSTANDING G.O. DEBT
YEAR														
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	125,000	-	245,000	1,455,000	65,000	95,000	345,000	495,000	175,000	885,000	125,000	310,000	45,000	4,365,000
2026	125,000	-	250,000	1,510,000	65,000	95,000	355,000	515,000	180,000	920,000	135,000	295,000	45,000	4,490,000
2027	-	-	260,000	1,555,000	70,000	100,000	370,000	535,000	185,000	215,000	140,000	310,000	45,000	3,785,000
2028	-	260,000	-	1,430,000	70,000	105,000	380,000	550,000	190,000	225,000	145,000	325,000	50,000	3,730,000
2029	-	260,000	-	440,000	70,000	110,000	390,000	570,000	200,000	240,000	150,000	345,000	55,000	2,830,000
2030	-	270,000	-	-	70,000	115,000	400,000	585,000	195,000	245,000	160,000	360,000	55,000	2,455,000
2031	-	270,000	-	-	75,000	115,000	415,000	365,000	-	255,000	170,000	380,000	60,000	2,105,000
2032	-	280,000	-	-	80,000	120,000	425,000	375,000	-	260,000	175,000	400,000	60,000	2,175,000
2033	-	295,000	-	-	85,000	125,000	440,000	385,000	-	260,000	185,000	415,000	65,000	2,255,000
2034	-	300,000	-	-	210,000	-	450,000	390,000	-	-	190,000	440,000	70,000	2,050,000
2035	-	315,000	-	-	215,000	-	465,000	400,000	-	-	205,000	465,000	-	2,065,000
2036	-	320,000	-	-	225,000	-	330,000	405,000	-	-	215,000	480,000	-	1,975,000
2037	-	-	-	-	230,000	-	-	410,000	-	-	230,000	495,000	-	1,365,000
2038	-	-	-	-	240,000	-	-	425,000	-	-	235,000	520,000	-	1,420,000
2039	-	-	-	-	-	-	-	430,000	-	-	240,000	535,000	-	1,205,000
2040	-	-	-	-	-	-	-	435,000	-	-	250,000	560,000	-	1,245,000
2041	-	-	-	-	-	-	-	-	-	-	260,000	580,000	-	840,000
2042	-	-	-	-	-	-	-	-	-	-	275,000	605,000	-	880,000
2043	-	-	-	-	-	-	-	-	-	-	285,000	625,000	-	910,000
2044	-	-	-	-	-	-	-	-	-	-	-	655,000	-	655,000
<b>Total</b>	<b>\$ 250,000</b>	<b>\$ 2,570,000</b>	<b>\$ 755,000</b>	<b>\$ 6,390,000</b>	<b>\$ 1,770,000</b>	<b>\$ 980,000</b>	<b>\$ 4,765,000</b>	<b>\$ 7,270,000</b>	<b>\$ 1,125,000</b>	<b>\$ 3,505,000</b>	<b>\$ 3,770,000</b>	<b>\$ 9,100,000</b>	<b>\$ 550,000</b>	<b>\$ 42,800,000</b>
Exempt Percent	0.00%	37.55%	0.00%	69.84%	14.39%	0.00%	0.00%	54.69%	100.00%	54.85%	11.90%	9.71%	100.00%	
<b>Total Amount Exempt</b>	<b>\$ -</b>	<b>\$ 965,000</b>	<b>\$ -</b>	<b>\$ 4,462,591</b>	<b>\$ 254,665</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,976,065</b>	<b>\$ 1,125,000</b>	<b>\$ 1,922,492</b>	<b>\$ 448,811</b>	<b>\$ 883,925</b>	<b>\$ 550,000</b>	<b>\$ 14,588,550</b>
Month of Maturity	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	
Optional (Callable)	2025 & thereafter callable 9/1/2024 @ PAR plus Accrued Interest	2028 & thereafter callable 9/1/2025 @ PAR plus Accrued Interest	2024 & thereafter callable 9/1/2023 @ PAR plus Accrued Interest	2024 & thereafter callable 9/1/2023 @ PAR plus Accrued Interest	2029 & thereafter callable 9/1/2028 @ PAR plus Accrued Interest	2029 & thereafter callable 9/1/2028 @ PAR plus Accrued Interest	2031 & thereafter callable 9/1/2030 @ PAR plus Accrued Interest	2031 & thereafter callable 9/1/2030 @ PAR plus Accrued Interest	2028 & thereafter callable 9/1/2027 @ PAR plus Accrued Interest	2030 & thereafter callable 9/1/2029 @ PAR plus Accrued Interest	2034 & thereafter callable 9/1/2033 @ PAR plus Accrued Interest	2033 & thereafter callable 9/1/2032 @ PAR plus Accrued Interest	At any time @ a price of PAR plus Accrued Interest	



# 2026 Proposed Budget

June 24, 2025



# Organizational Capacity



Ninety to ninety-five percent of available resources are already committed to ongoing service delivery.

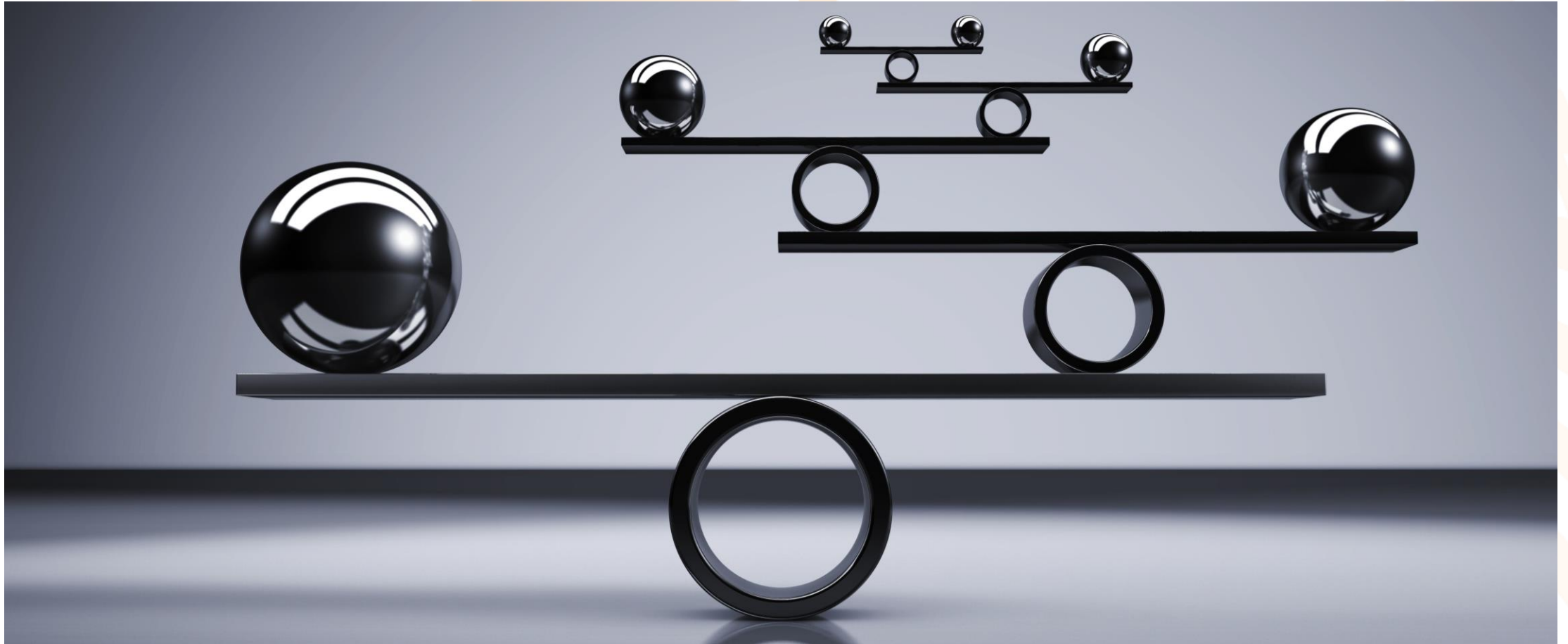


There is no available unused capacity to respond to new demands without decreasing the quantity or quality of services, eliminating some service altogether, or deprioritizing or delaying some work.



Possible one-time grants or other one-time monies will not solve the challenge of maintaining the new service once it is launched.

**Realistic expectations require difficult trade-offs.**



# City Commission Vision Statement



A GROWING AND  
THRIVING COMMUNITY



EMBRACE HERITAGE



ACTIVELY SHAPE OUR  
FUTURE



WELCOMING PLACE TO  
CALL HOME

# Strategic Goals



SUSTAIN EXCEPTIONAL  
PUBLIC SERVICE



CREATE A WELCOMING  
PLACE TO CALL HOME



PLAN AND GROW FOR  
THE FUTURE

# **Sustain Exceptional Public Service**

- Provide the staffing & resources to enable quality levels of services
- Maintain and improve public infrastructure
- Increase transparency and engagement to improve trust

# Create a Welcoming Place to Call Home

- Prioritize Quality of Life amenities
- Invest in Downtown
- Promote redevelopment and revitalization in established neighborhoods and commercial areas
- Market Newton as a vibrant community to live, work, and play

# Plan and Grow for the Future



- Create and sustain a fiscally responsible plan and policies
- Leverage partnerships toward community growth.

# Accomplishments and Progress

- Updated Fire Code
- Continued to have weekly and biweekly newsletters
- New website and subsite launched
- Funded the Main Street Façade improvement program for 2025
- Support of Phase 2 - Mennonite Housing Project
- Implementation of Marketing Plan

# Upcoming Priority Projects

- Implement Classification and Benefit study 8/1/2025
- Continue succession planning
- Internal PCM and Servant leadership training in Q3 and Q4
- Adoption of new Fire and Building codes
- Sustain training budgets, and self growth activates
- Sand Creek Bike Path Extension
- Create a targeted infill strategy
- Continue City Desk and other outreach efforts
- Retail recruitment plan
- Kick off new Comprehensive plan and housing study update
- Create Hotel Incentives package
- Continue work on HVCO EDC planning
- Create Development guide
- Implement greater online access

# Signs of New Growth

- Increases in building inspections 121% change from 2020
- Environmental Inspections up 145% from 2020
- New Buildings up 270 %
- Sanitation/Bulky Item pick-up have increased 59%

Task/Items Considered	2020	2021	2022	2023	2024
Inspections - Building/Construction	937	1,062	1,300	1,973	2,072
Inspections - Environmental Control*	1,060	896	983	1,071	2,598
Number of capital improvement projects**	5	9	14	5	18
Number of meters	8,257	8,233	8,234	8,318	8,334
New meters installed	19	27	22	76	33
New Projects started	248	253	308	282	352
New Buildings started	20	14	46	40	74
Miles of Street Maintenace added (2024 total - 148.15)	0	0	0.5	0.67	1.17
Miles of Sanitary Sewer added (2024 total - 125.44)	0	0	0.67	0.06	1.78
Miles of Waterline added (2024 total - 163.70)	1.59	0.21	1.19	0.11	1.38
Miles of Storm sewer added (total - 22.29)	0	0	0.27	0.07	0.87
Sanitation/Tagging/Bulky Item P/U	2,683	3,794	3,711	3,848	4,263

\* 2020-2023 Reporting was only done on the number of cases that were started, not the quantity of inspections.

\*\* Number represent the year the project was completed.

# New tax growth

- \$1,231,536- new improvements as of June 2025 Assessment
- Abated taxes – Economic Development Exemptions
  - 2019 - \$966,566
  - 2020 - \$476,214
  - 2021- \$546,213
  - 2022 – \$671,595
  - 2023 - \$1,621,465
  - 2024 - \$1,729,900

# Where Property Tax Dollars Go

For a \$100,000 house, the 2025 tax payment goes to:

**State of  
Kansas**

0.8%  
\$17.25

**USD 373**

34.1%  
\$698.67

**Harvey County**

24.5%  
\$501.65

**City of Newton**

40.6%  
\$830.56



**2025 Property  
Tax Bill:  
\$2,048.14**

# Mill Levy History

Fiscal Year	General	B & I	Airport	Library	Spec Liab	TOTAL
2025	56.428	9.219	0.633	5.588	0.355	72.223
2024	56.583	9.109	0.675	5.608	0.386	72.361
2023	53.711	10.049	0.670	5.570	0.383	70.383
2022	45.806	10.066	0.671	5.580	0.383	62.506
2021	42.828	13.071	0.671	5.773	0.192	62.535
2020	42.784	13.058	0.670	5.767	0.191	62.470
2019	48.467	7.312	0.605	5.934	0.191	62.509
2018	47.615	6.173	0.593	5.758	0.187	60.326
2017	45.622	4.833	0.698	5.809	0.159	57.121
2016	41.849	3.92	0.647	5.675	0	52.091
2015	43.739	1.873	0.647	5.708	0.129	52.096

# 2025 Estimated Assessed Valuation

July 1, 2025 Estimated Assessed Valuation	\$	181,170,521
Minus TIF Valuation		(1,795,998)
		<hr/>
		179,374,523

Each Mill Equals	\$	179,375
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This is a 4.95% increase over November 1, 2024, assessed valuation.  
Each mill increased by \$8,470.

# Revenue Neutral Rate

## 2025 MILL LEVY RATE

GENERAL	56.428
AIRPORT	0.633
LIBRARY	5.588
SPECIAL LIABIL	0.355
BOND & INT	<u>9.219</u>
	72.223

## RNR MILL LEVY

GENERAL	53.025
AIRPORT	0.633
LIBRARY	5.588
SPECIAL LIABILITY	0.355
BOND & INT	<u>9.219</u>
	68.82

This is a difference of 3.403 mills or \$610,413 which we would forego if we were to stay revenue neutral.

# 2026 Proposed Mill Levies

GENERAL	56.428
AIRPORT	0.633
LIBRARY	5.588
SPECIAL LIABIL	0.355
BOND & INT	<u>9.219</u>
	72.223

FOR A TOTAL OF \$610,413 INCREASED TAX REVENUE OVER 2025

# General Fund Increases - 2026

	2026	Mills
Increases:		
Wages - Straight time, Overtime, Seasonal	1,091,658	6.086
FICA/Medicare, KPERS/KP&F, Unempl. Tax	184,206	1.027
Increase transfer of Sales Tax to Eco Devo	100,000	
Equipment Reserve	290,692	1.621
IT Equipment/Software	46,607	0.260
Capital Outlay	11,000	0.061
	<u>1,724,163</u>	<u>9.055</u>



Equipment Reserve:	
Police	10,000
Street	15,066
Park	6,273
Cemetery	8,436
Bldg. Maintenance	150,917
Meridian Center	100,000
	<u>290,692</u>

**All funds supported by mill levy**

	Financial Plan 2025 - 20330								
	General Fund								
	ACTUAL 2022	ACTUAL 2023	ACTUAL 2024	BUDGET 2025	PROPOSED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
<b>Beginning Balance</b>	<b>4,438,607</b>	<b>3,412,051</b>	<b>3,813,401</b>	<b>6,634,799</b>	<b>5,483,850</b>	<b>4,840,884</b>	<b>4,140,875</b>	<b>3,342,004</b>	<b>2,543,294</b>
<b>OPERATING REVENUE</b>									
Taxes									
Property Tax	5,840,986	7,273,633	8,562,203	9,361,224	9,918,120	10,330,807	10,819,026	11,357,112	11,933,130
Motor Vehicle Tax	679,344	740,219	844,025	901,557	1,056,697	1,083,114	1,110,192	1,137,947	1,166,396
Local Sales Tax	2,608,759	2,783,279	2,808,950	2,650,000	2,650,000	2,716,250	2,784,156	2,853,760	2,925,104
Local Sales Tax - Special	4,019,888	4,074,640	4,132,161	3,850,000	4,000,000	4,100,000	4,202,500	4,307,563	4,415,252
Franchise Fees	1,775,707	1,652,552	1,617,720	1,800,000	1,700,000	1,717,000	1,734,170	1,751,512	1,769,027
Other Taxes	75,092	80,311	81,155	88,340	92,106	72,461	73,578	74,084	74,565
Total Taxes	14,999,776	16,604,634	18,046,214	18,651,121	19,416,923	20,019,632	20,723,622	21,481,978	22,283,474
Intergovernmental Revenue	62,434	54,330	54,367	54,000	54,000	54,000	54,000	54,000	54,000
License & Permits	383,805	371,445	994,172	295,050	335,440	351,215	353,696	356,202	358,733
Charges for Services	2,017,788	2,499,985	2,801,274	2,131,000	2,416,500	2,347,365	2,368,939	2,390,728	2,412,735
Fines, Penalties & Forfeitures	300,652	317,532	299,826	350,000	350,000	325,000	325,000	325,000	325,000
Use of Money	401,572	1,285,683	1,795,493	600,000	800,000	820,000	840,500	861,513	883,050
Other Revenue	564,518	552,546	587,655	591,000	772,000	600,500	606,055	611,666	617,332
Transfer In	2,355,270	2,106,404	1,964,031	2,493,703	2,542,318	2,587,376	2,607,935	2,629,009	2,650,609
<b>Total Operating Revenue</b>	<b>21,085,815</b>	<b>23,792,559</b>	<b>26,543,032</b>	<b>25,165,874</b>	<b>26,687,181</b>	<b>27,105,088</b>	<b>27,879,747</b>	<b>28,710,096</b>	<b>29,584,933</b>
<b>OPERATING EXPENDITURES</b>									
Personal Services	13,765,120	14,438,846	15,488,682	17,724,803	18,342,947	19,111,525	19,879,646	20,625,071	21,439,882
Contractual Services	2,802,976	3,339,674	3,065,720	3,548,316	3,564,445	3,605,029	3,653,237	3,698,336	3,751,342
Commodities & Supplies	859,874	809,620	845,242	1,025,430	1,008,030	989,754	1,002,664	997,159	996,743
Vehicle Operating	655,845	586,243	563,004	665,025	661,000	669,413	672,895	676,448	680,075
Capital Outlays	236,796	323,664	168,012	271,200	282,200	66,000	66,000	66,000	66,000
Transfer Out	3,322,964	3,799,692	3,482,391	3,082,049	3,471,525	3,363,376	3,404,176	3,445,792	3,488,240
-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>21,643,575</b>	<b>23,297,739</b>	<b>23,613,051</b>	<b>26,316,823</b>	<b>27,330,147</b>	<b>27,805,097</b>	<b>28,678,618</b>	<b>29,508,806</b>	<b>30,422,282</b>
<b>Ending Balance</b>	<b>3,412,051</b>	<b>3,813,401</b>	<b>6,634,799</b>	<b>5,483,850</b>	<b>4,840,884</b>	<b>4,140,875</b>	<b>3,342,004</b>	<b>2,543,294</b>	<b>1,705,945</b>
<b>PERCENTAGE OF EXPENDITURES</b>			<b>28%</b>	<b>21%</b>	<b>18%</b>	<b>15%</b>	<b>12%</b>	<b>9%</b>	<b>6%</b>
<b>15% PER RESERVE POLICY</b>			<b>3,541,958</b>	<b>3,947,523</b>	<b>4,099,522</b>	<b>4,170,765</b>	<b>4,301,793</b>	<b>4,426,321</b>	<b>4,563,342</b>
<b>City Assessed Valuation</b>	129,732,955	138,964,581	151,880,818	170,904,698	179,374,523	186,914,727	195,834,379	205,665,099	216,188,828
<b>Mill Levy</b>	45.806	53.711	56.583	56.428	56.428	56.428	56.428	56.428	56.428

FINANCIAL PLAN 2025-2030				FINANCIAL PLAN 2025-2030							
Wastewater Fund				Wastewater Fund							
Actual	Budget			Actual	Budget	Projected					
2024	2025	2026		2024	2025	2026	2027	2028	2029	2030	
Beginning Unreserved Cash Balance	1,186,403	1,548,175	546,481	Beginning Unreserved Cash Balance	1,186,403	1,548,175	1,116,481	591,714	(374,628)	(1,339,162)	(2,306,492)
Wastewater Revenue	7,097,889	7,377,917	7,483,932	Wastewater Revenue	7,097,889	7,377,917	7,483,932	7,633,611	7,786,283	7,942,009	8,100,849
Treatment Plant Fee	-	-	-	Treatment Plant Fee	-	-	-	-	-	-	-
Total	7,097,889	7,377,917	7,483,932	Total	7,097,889	7,377,917	7,483,932	7,633,611	7,786,283	7,942,009	8,100,849
Wastewater Admin/Billing				Wastewater Admin/Billing							
Personal Services	1,519,706	1,711,694	1,767,928	Personal Services	1,519,706	1,711,694	1,767,928	1,874,004	1,986,444	2,105,631	2,231,968
Contractual Services	478,826	456,170	449,050	Contractual Services	478,826	456,170	449,050	454,439	459,892	465,411	470,995
Commodities & Supplies	45,111	50,756	50,755	Commodities & Supplies	45,111	50,756	50,755	51,724	52,712	53,719	54,745
Vehicle Operating	37,871	55,000	55,000	Vehicle Operating	37,871	55,000	55,000	56,051	57,121	58,212	59,324
Capital Outlay	24,229	40,000	160,000	Capital Outlay	24,229	40,000	160,000	40,000	40,000	40,000	40,000
Treatment Plant Expenses	-	-	-	Treatment Plant Expenses	-	-	-	-	-	-	-
Transfer Out	2,537,971	3,684,934	3,653,103	Transfer Out	2,537,971	3,114,934	3,083,103	3,653,103	3,653,103	3,653,103	3,653,103
Total	4,643,714	5,998,554	6,135,836	Total	4,643,714	5,428,554	5,565,836	6,129,320	6,249,272	6,376,075	6,510,136
Wastewater Plant Operations				Wastewater Plant Operations							
Personal Services	350,555	521,858	549,045	Personal Services	350,555	521,858	549,045	565,516	582,482	599,956	617,955
Contractual Services	404,176	505,062	507,050	Contractual Services	404,176	505,062	507,050	516,735	526,604	536,662	546,913
Commodities & Supplies	39,297	44,191	44,191	Commodities & Supplies	39,297	44,191	44,191	45,035	45,895	46,772	47,665
Vehicle Operating	15,485	18,300	18,300	Vehicle Operating	15,485	18,300	18,300	18,650	19,006	19,369	19,739
Capital Outlay	-	3,000	3,000	Capital Outlay	-	3,000	3,000	-	-	-	-
Transfer Out	535,173	498,177	519,557	Transfer Out	535,173	498,177	519,557	520,000	520,000	520,000	520,000
Total	1,344,686	1,590,588	1,641,143	Total	1,344,686	1,590,588	1,641,143	1,665,936	1,693,987	1,722,759	1,752,272
Stormwater Operations				Stormwater Operations							
Personal Services	81,328	82,337	92,572	Personal Services	81,328	82,337	92,572	95,349	98,210	101,156	104,191
Contractual Services	6,386	19,500	19,300	Contractual Services	6,386	19,500	19,300	19,500	19,500	19,500	19,500
Commodities & Supplies	287	8,725	8,725	Commodities & Supplies	287	8,725	8,725	8,725	8,725	8,725	8,725
Vehicle Operating	-	-	-	Vehicle Operating	-	-	-	-	-	-	-
Capital Outlay	-	-	-	Capital Outlay	-	-	-	-	-	-	-
Transfer Out	679,907	679,907	681,123	Transfer Out	679,907	679,907	681,123	681,123	681,123	681,123	681,123
Total	767,908	790,469	801,720	Total	767,908	790,469	801,720	804,697	807,558	810,504	813,539
Total Expenditure	6,756,308	8,379,611	8,578,699	Total Expenditure	6,756,308	7,809,611	8,008,699	8,599,953	8,750,817	8,909,339	9,075,946
Ending Unreserved Cash Balance	1,548,175	546,481	(548,286)	Ending Unreserved Cash Balance	1,548,175	1,116,481	591,714	(374,628)	(1,339,162)	(2,306,492)	(3,281,590)

FINANCIAL PLAN 2025-2030							
Water Fund							
	Actual	Budget	Projected				
	2024	2025	2026	2027	2028	2029	2030
<b>Beginning Unreserved Cash Balance</b>	<b>1,809,734</b>	<b>2,172,286</b>	<b>1,734,796</b>	<b>1,039,733</b>	<b>989,495</b>	<b>1,101,632</b>	<b>1,382,837</b>
Waterworks Revenue	5,571,222	5,863,894	6,223,282	6,814,494	7,155,218	7,512,979	7,888,628
Other Revenue	49,208	301,500	51,500	51,629	51,758	51,887	52,017
<b>Total</b>	<b>5,620,430</b>	<b>6,165,394</b>	<b>6,274,782</b>	<b>6,866,123</b>	<b>7,206,976</b>	<b>7,564,867</b>	<b>7,940,645</b>
<b>Waterworks Admin/Billing</b>							
Personal Services	1,373,400	1,586,296	1,626,221	1,723,794	1,827,222	1,936,855	2,053,067
Contractual Services	435,112	393,374	408,250	410,000	410,000	410,000	410,000
Commodities & Supplies	22,812	24,146	24,146	24,146	24,146	24,146	24,146
Vehicle Operating	15,829	12,500	12,500	12,500	12,500	12,500	12,500
Capital Outlay	-	-	-	-	-	-	-
Transfer Out	1,343,829	1,868,755	1,939,622	1,939,622	1,939,622	1,939,622	1,939,622
<b>Total</b>	<b>3,190,982</b>	<b>3,885,071</b>	<b>4,010,739</b>	<b>4,110,062</b>	<b>4,213,490</b>	<b>4,323,123</b>	<b>4,439,335</b>
<b>Waterworks Distribution/Transmission</b>							
Personal Services	603,623	679,290	687,144	728,373	772,075	818,399	867,503
Contractual Services	394,782	863,950	843,950	850,000	850,000	850,000	850,000
Commodities & Supplies	14,117	16,744	16,744	16,744	16,744	16,744	16,744
Vehicle Operating	47,717	52,000	52,000	52,000	52,000	52,000	52,000
Capital Outlay	8,119	20,000	150,000	-	-	-	-
Transfer Out	146,663	181,395	180,387	180,387	180,387	180,387	180,387
<b>Total</b>	<b>1,215,021</b>	<b>1,813,379</b>	<b>1,930,225</b>	<b>1,827,504</b>	<b>1,871,206</b>	<b>1,917,530</b>	<b>1,966,634</b>
<b>Waterworks Production</b>							
Personal Services	303,872	334,709	352,125	373,253	395,648	419,387	444,550
Contractual Services	230,064	278,550	311,300	317,246	323,305	329,480	335,773
Commodities & Supplies	106,853	132,308	130,709	133,206	135,750	138,343	140,985
Vehicle Operating	16,278	18,000	18,000	18,344	18,694	19,051	19,415
Capital Outlay	-	10,000	80,000	-	-	-	-
Transfer Out	107,893	130,867	136,747	136,747	136,747	136,747	136,747
<b>Total</b>	<b>764,960</b>	<b>904,434</b>	<b>1,028,881</b>	<b>978,795</b>	<b>1,010,144</b>	<b>1,043,008</b>	<b>1,077,470</b>
<b>Total Expenditure</b>	<b>5,170,963</b>	<b>6,602,884</b>	<b>6,969,845</b>	<b>6,916,361</b>	<b>7,094,840</b>	<b>7,283,661</b>	<b>7,483,439</b>
<b>Ending Unreserved Cash Balance</b>	<b>2,172,286</b>	<b>1,734,796</b>	<b>1,039,733</b>	<b>989,495</b>	<b>1,101,632</b>	<b>1,382,837</b>	<b>1,840,043</b>

FINANCIAL PLAN 2025-2030							
Sanitation Fund							
	Actual	Budget	Projected				
	2024	2025	2026	2027	2028	2029	2030
Beginning Unreserved Cash Balance	1,425,778	1,461,085	1,195,814	862,108	453,967	(33,205)	(604,277)
Solid Waste	2,300,307	2,284,000	2,339,140	2,350,836	2,362,590	2,374,403	2,386,275
<b>Total</b>	<b>2,300,307</b>	<b>2,284,000</b>	<b>2,339,140</b>	<b>2,350,836</b>	<b>2,362,590</b>	<b>2,374,403</b>	<b>2,386,275</b>
<b>Solid Waste Operations</b>							
Personal Services	1,134,234	1,214,300	1,257,434	1,332,880	1,412,853	1,497,624	1,587,481
Contractual Services	485,418	558,398	585,150	592,172	599,278	606,469	613,747
Commodities & Supplies	20,943	35,692	30,217	30,580	30,947	31,318	31,694
Vehicle Operating	250,600	280,189	275,000	278,300	281,640	285,019	288,440
Capital Outlay	-	-	-	-	-	-	-
Transfer Out	367,520	460,692	525,045	525,045	525,045	525,045	525,045
<b>Total</b>	<b>2,258,715</b>	<b>2,549,271</b>	<b>2,672,846</b>	<b>2,758,976</b>	<b>2,849,762</b>	<b>2,945,475</b>	<b>3,046,407</b>
Ending Unreserved Cash Balance	1,461,085	1,195,814	862,108	453,967	(33,205)	(604,277)	(1,264,409)

FINANCIAL PLAN 2025-2030							
Meridian Center							
	Actual	Budget	Projected				
	2024	2025	2026	2027	2028	2029	2030
Beginning Unreserved Cash Balance	10,055	53,641	74,643	18,952	(57,785)	(142,168)	(234,403)
Meridian Center Revenue	290,810	315,000	301,000	307,020	313,160	319,424	325,812
Other Revenue	-	-	-	-	-	-	-
Transfer In	150,000	150,000	200,000	200,000	200,000	200,000	200,000
<b>Total</b>	<b>440,810</b>	<b>465,000</b>	<b>501,000</b>	<b>507,020</b>	<b>513,160</b>	<b>519,424</b>	<b>525,812</b>
<b>Meridian Center</b>							
Personal Services	259,950	284,016	398,310	422,209	432,764	443,583	454,672
Contractual Services	73,081	78,582	72,903	74,361	75,848	77,365	78,913
Commodities & Supplies	83,843	81,400	85,478	87,188	88,931	90,710	92,524
Vehicle Operating	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
<b>Total</b>	<b>416,874</b>	<b>443,998</b>	<b>556,691</b>	<b>583,757</b>	<b>597,543</b>	<b>611,658</b>	<b>626,109</b>
Ending Unreserved Cash Balance	53,641	74,643	18,952	(57,785)	(142,168)	(234,403)	(334,700)

**City of Newton- 2026 Budget**  
**Property Tax Supported Funds & Mill Levy Distribution**

	<u>General Fund</u>		<u>Bond &amp; Interest</u>		<u>Airport Fund</u>		<u>Library Fund</u>		<u>Special Liability</u>		<u>Total Mill Levy Funds</u>	
	<i>2025</i>	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>	<i>2026</i>
Mill Levy	56.428	56.428	9.219	9.219	0.633	0.633	5.588	5.588	0.355	0.355	72.223	72.223
Beginning (Est.)	6,634,799	5,483,850	2,172,358	1,795,028	80,968	79,637	43,321	16,441	56,878	33,884	8,988,324	7,408,840
Revenue	25,165,874	26,687,181	5,781,603	6,024,656	1,814,758	1,905,481	1,021,470	1,093,939	95,281	99,357	33,878,986	35,810,614
Expenditures	26,316,823	27,330,147	6,158,933	6,404,890	1,816,089	1,776,293	1,048,350	1,071,000	118,275	120,000	35,458,470	36,702,330
Net Revenue	(1,150,949)	(642,966)	(377,330)	(380,234)	(1,331)	129,188	(26,880)	22,939	(22,994)	(20,643)	(1,579,484)	(891,716)
Ending Balance	5,483,850	4,840,884	1,795,028	1,414,794	79,637	208,825	16,441	39,380	33,884	13,241	7,408,840	6,517,124
Balance as % of Expenditures	20.8%	17.7%	29%	22%	4%	12%	2%	4%	28.6%	11.0%		
	1mill= \$125,194	2020										
	1mill= \$128,186	2021										
	1mill= \$129,797	2022										
	1mill= \$138,965	2023										
	1mill= \$151,881	2024										
	1mill= \$170,905	2025										
	1mill= \$179,375	2026	June Estimate									

GENERAL FUND SUMMARY BY DEPARTMENT				
	2023 ACTUAL	2024 ACTUAL	2025 ADOPTED	2026 PROPOSED
Beginning Balance	3,412,051	3,813,401	6,634,799	5,483,850
AdValorem Tax	7,273,633	8,562,203	9,361,224	9,918,120
Motor Vehicle Taxes	774,079	878,477	942,357	1,100,263
Sales Tax	6,857,919	6,941,111	6,500,000	6,650,000
Franchise Tax/Other	1,699,003	1,664,423	1,847,540	1,748,540
Intergovernmental	54,330	54,367	54,000	54,000
Licenses & Permits	371,445	994,172	295,050	335,440
Charges for Services	2,499,985	2,801,274	2,131,000	2,416,500
Fines, For., & Penalties	317,532	299,826	350,000	350,000
Use of Money	1,285,683	1,795,493	600,000	800,000
Other Revenue	552,546	587,655	591,000	772,000
Transfer In	1,306,404	1,258,880	2,493,703	2,542,318
ARPA Lost Revenue	800,000	705,151	-	-
Revenue	23,792,559	26,543,032	25,165,874	26,687,181
Expenditures				
Community Development/HP	324,502	-	-	-
Fire/EMS	6,314,630	6,816,793	7,399,954	7,899,412
Police	5,318,158	5,602,099	6,101,440	6,336,929
Engineering/Planning	543,759	622,454	661,752	733,860
Information Technology	773,077	824,587	944,584	1,016,710
Street	2,516,146	2,675,661	2,920,586	3,130,643
Parks	1,576,995	1,356,523	1,623,187	1,723,173
Cemetery	233,327	223,705	385,350	401,047
Admin/HR	735,141	991,136	1,238,947	1,260,203
Law/Municipal Court	622,114	670,219	743,313	786,615
Building Maintenance	352,034	249,413	350,822	369,988
Finance	188,164	173,070	193,426	200,042
Transfers	3,799,692	3,407,391	3,082,049	3,471,525
Total Expenditures	23,297,739	23,613,051	25,645,410	27,330,147
Sub-Total Net Revenue	494,820	2,929,981	(479,536)	(642,967)
Ending Balance	3,813,401	6,634,799	6,155,263	4,840,884
	16%	28%	24%	18%
Additions:				
3% Wage Increase per Compensation Study	-	-	398,495	-
External Agencies	-	-	-	-
New Positions	-	-	272,918	-
Total Expenditures	23,297,739	23,613,051	26,316,823	27,330,147
Final Net Revenue	494,820	2,929,981	(1,150,949)	(642,967)
Ending Balance	3,813,401	6,634,799	5,483,850	4,840,884
Balance as % of Expenditures	16%	28%	20.8%	17.7%
(Reserve Policy is 15% of Expenditures)				

Valuation > 4.95%	179,374,523	2025	Per Mill Increase
	179,375	170,905	8,470
Mills	56.428		
Ad Valorem	10,121,773		
Delinquency 3%	(303,653)		
Back Tax	100,000		
	9,918,120		
Increase of	477,945		

GENERAL FUND SUMMARY BY DEPARTMENT				
	2023 ACTUAL	2024 ACTUAL	2025 ADOPTED	2026 PROPOSED
<b>Beginning Balance</b>	<b>3,412,051</b>	<b>3,813,401</b>	<b>6,634,799</b>	<b>4,263,850</b>
AdValorem Tax	7,273,633	8,562,203	9,361,224	9,918,120
Motor Vehicle Taxes	774,079	878,477	942,357	1,100,263
Sales Tax	6,857,919	6,941,111	6,500,000	6,650,000
Franchise Tax/Other	1,699,003	1,664,423	1,847,540	1,748,540
Intergovernmental	54,330	54,367	54,000	54,000
Licenses & Permits	371,445	994,172	295,050	335,440
Charges for Services	2,499,985	2,801,274	2,131,000	2,416,500
Fines, For., & Penalties	317,532	299,826	350,000	350,000
Use of Money	1,285,683	1,795,493	600,000	800,000
Other Revenue	552,546	587,655	591,000	772,000
Transfer In	1,306,404	1,258,880	2,493,703	2,542,318
ARPA Lost Revenue	800,000	705,151	(1,220,000)	(570,000)
<b>Revenue</b>	<b>23,792,559</b>	<b>26,543,032</b>	<b>23,945,874</b>	<b>26,117,181</b>
<b>Expenditures</b>				
Community Development/HP	324,502	-	-	-
Fire/EMS	6,314,630	6,816,793	7,399,954	7,899,412
Police	5,318,158	5,602,099	6,101,440	6,336,929
Engineering/Planning	543,759	622,454	661,752	733,860
Information Technology	773,077	824,587	944,584	1,016,710
Street	2,516,146	2,675,661	2,920,586	3,130,643
Parks	1,576,995	1,356,523	1,623,187	1,723,173
Cemetery	233,327	223,705	385,350	401,047
Admin/HR	735,141	991,136	1,238,947	1,260,203
Law/Municipal Court	622,114	670,219	743,313	786,615
Building Maintenance	352,034	249,413	350,822	369,988
Finance	188,164	173,070	193,426	200,042
Transfers	3,799,692	3,407,391	3,082,049	3,471,525
<b>Total Expenditures</b>	<b>23,297,739</b>	<b>23,613,051</b>	<b>25,645,410</b>	<b>27,330,147</b>
Sub-Total Net Revenue	<b>494,820</b>	<b>2,929,981</b>	<b>(1,699,536)</b>	<b>(1,212,967)</b>
<b>Ending Balance</b>	<b>3,813,401</b>	<b>6,634,799</b>	<b>4,935,263</b>	<b>3,050,884</b>
	16%	28%	19%	11%
<b>Additions:</b>				
3% Wage Increase per Compensation Study	-	-	398,495	-
External Agencies	-	-	-	-
New Positions	-	-	272,918	-
<b>Total Expenditures</b>	<b>23,297,739</b>	<b>23,613,051</b>	<b>26,316,823</b>	<b>27,330,147</b>
<b>Final Net Revenue</b>	<b>494,820</b>	<b>2,929,981</b>	<b>(2,370,949)</b>	<b>(1,212,967)</b>
<b>Ending Balance</b>	<b>3,813,401</b>	<b>6,634,799</b>	<b>4,263,850</b>	<b>3,050,884</b>
<b>Balance as % of Expenditures</b>	<b>16%</b>	<b>28%</b>	<b>16.2%</b>	<b>11.2%</b>
(Reserve Policy is 15% of Expenditures)				

Valuation > 4.95%	179,374,523	2025	Per Mill Increase
	179,375	170,905	8,470
Mills	56.428		
Ad Valorem	10,121,773		
Delinquency 3%	(303,653)		
Back Tax	100,000		
	9,918,120		
Increase of	477,945		

# General Fund Takeaways

- The summary includes the full increase in Assessed Valuation
- Salary study implementation has the largest line-item increase
- Reserve funds have an increase to fully fund the necessary replacements

# Salary Study

Review of options from June 12th Worksession



# Salary Study Implications

- Salary study findings
  - over 50% of positions at the City are currently within market range
  - 25 other regional competitors were analyzed
  - Recommendation from consultant was to position the City at the 60th percentile
  - Consultant also offered some options for 70th percentile
- Questions from Worksession
  - How much would it cost to be at the 65th percentile?
  - How much unspent payroll funds remain at the end of each year due to attrition etc.?
  - How much new valuation/improvements was seen on the June assessed valuation? (slide 22)
  - How much more would we expect to see on the tax rolls as abatements roll off?

# DIFFERENCES BETWEEN PERCENTILES

Increase between Original and 60%	
Fire	148,919.58
Police	115,441.49
Engineering	14,043.99
IT	9,863.75
Street	72,334.99
Parks	36,716.08
Cemetery	8,764.78
Admin	31,821.31
Law	19,782.98
Building Mtce	2,376.87
Finance	(27,076.53)
Airport	27,965.62
CVB	2,112.42
Sanitation	17,948.51
Sewer	36,210.46
Water	33,766.69
Service Ctr	7,594.53
Meridian	28,228.37
	586,815.89

Increase between 60% and 65%	
Fire	126,003.72
Police	88,907.95
Engineering	9,292.35
IT	5,492.32
Street	27,975.80
Parks	15,135.03
Cemetery	3,808.46
Admin	17,296.48
Law	11,298.09
Building Mtce	2,339.67
Finance	3,072.28
Airport	10,261.31
CVB	905.72
Sanitation	21,210.46
Sewer	39,022.35
Water	43,789.07
Service Ctr	6,162.40
Meridian	7,161.81
	439,135.27

Increase between 60% and 70%:	
Fire	225,698.53
Police	183,430.23
Engineering	17,296.78
IT	9,837.71
Street	49,838.09
Parks	26,870.73
Cemetery	6,735.13
Admin	30,802.62
Law	20,101.69
Building Mtce	4,179.28
Finance	5,459.15
Airport	18,166.90
CVB	1,619.05
Sanitation	37,562.11
Sewer	70,035.30
Water	78,274.58
Service Ctr	10,994.05
Meridian	12,749.77
	809,651.70

(AFTER REIMB)	TOTAL PAYROLL	DIFF BETWEEN ORIG 2026 AND EACH VARIATION
Original 2026	25,327,664.31	
60th Percentile	25,914,480.21	586,815.90
65th Percentile	26,353,615.46	1,025,951.15
70th Percentile	26,724,131.91	1,396,467.60

**Airport 60th**

Beg Balance	79,637.00	79,637.00
Revenues	1,905,481.00	1,905,481.00
Expenditures	<u>(1,776,293.00)</u>	<u>(1,776,293.00)</u>
Ending Balance	208,825.00	208,825.00
Addn. Payroll	<u>(10,261.31)</u> 65th	<u>(18,166.90)</u> 70th
	198,563.69	190,658.10

**Wastewater 60th**

Beg Balance	546,481.00	546,481.00
Revenues	7,483,932.00	7,483,932.00
Expenditures	<u>(8,578,699.00)</u>	<u>(8,578,699.00)</u>
Ending Balance	(548,286.00)	(548,286.00)
Addn. Payroll	<u>(39,022.35)</u> 65th	<u>(70,035.30)</u> 70th
	(587,308.35)	(618,321.30)

**Water 60th**

Beg Balance	1,734,796.00	1,734,796.00
Revenues	6,274,782.00	6,274,782.00
Expenditures	<u>(6,969,845.00)</u>	<u>(6,969,845.00)</u>
Ending Balance	1,039,733.00	1,039,733.00
Addn. Payroll	<u>(43,789.07)</u> 65th	<u>(78,274.58)</u> 70th
	995,943.93	961,458.42

**Sanitation 60th**

Beg Balance	1,195,814.00	1,195,814.00
Revenues	2,339,140.00	2,339,140.00
Expenditures	<u>(2,672,846.00)</u>	<u>(2,672,846.00)</u>
Ending Balance	862,108.00	862,108.00
Addn. Payroll	<u>(21,210.46)</u> 65th	<u>(37,562.11)</u> 70th
	840,897.54	824,545.89

**Service Center 60th**

Beg Balance	353,280.00	353,280.00
Revenues	1,128,619.00	1,128,619.00
Expenditures	<u>(1,203,188.00)</u>	<u>(1,203,188.00)</u>
Ending Balance	278,711.00	278,711.00
Addn. Payroll	<u>(6,162.40)</u> 65th	<u>(10,994.05)</u> 70th
	272,548.60	267,716.95

**Meridian Center 60th**

Beg Balance	74,643.00	74,643.00
Revenues	501,000.00	501,000.00
Expenditures	<u>(556,691.00)</u>	<u>(556,691.00)</u>
Ending Balance	18,952.00	18,952.00
Addn. Payroll	<u>(7,161.81)</u> 65th	<u>(12,749.77)</u> 70th
	11,790.19	6,202.23

**CVB 60th**

Beg Balance	291,210.00	291,210.00
Revenues	308,200.00	308,200.00
Expenditures	<u>(279,867.00)</u>	<u>(279,867.00)</u>
Ending Balance	319,543.00	319,543.00
Addn. Payroll	<u>(905.72)</u> 65th	<u>(1,619.05)</u> 70th
	318,637.28	317,923.95

**General 60th**

Beg Balance	5,483,850.00	5,483,850.00
Revenues	26,687,181.00	26,687,181.00
Expenditures	<u>(27,330,147.00)</u>	<u>(27,330,147.00)</u>
Ending Balance	4,840,884.00	4,840,884.00
Addn. Payroll	<u>(310,622.15)</u> 65th	<u>(580,249.94)</u> 70th
	4,530,261.85	4,260,634.06

# Budget to Actual Payroll

(for entire City)

	2024	2024		2023	2023		2022	2022	
	Budget	Actual	DIFF	Budget	Actual	DIFF	Budget	Actual	DIFF
Wages	15,657,715	15,409,732	247,983	14,486,375	14,436,138	50,237	13,658,818	13,675,324	(16,506)
Seasonal	143,268	88,253	55,015	193,268	85,572	107,696	173,268	104,392	68,876
OT	683,372	558,355	125,017	670,312	459,240	211,072	664,412	488,129	176,283
Temporary	44,000	36,462	7,538	10,000	26,959	(16,959)	30,000	7,579	22,421
Benefits	16,416	14,834	1,582	16,560	14,575	1,985	15,766	13,654	2,112
FICA/MED	795,502	724,274	71,228	742,589	666,763	75,826	701,253	635,766	65,487
Insur	3,351,353	2,904,430	446,923	3,261,315	2,724,768	536,547	2,854,137	2,596,242	257,895
KPERS/KP&F	2,641,524	2,605,055	36,469	2,414,292	2,312,200	102,092	2,281,428	2,208,438	72,990
KS Unemp	44,587	15,257	29,330	40,999	37,865	3,134	14,532	13,440	1,092
	23,377,737	22,356,652	1,021,085	21,835,710	20,764,080	1,071,630	20,393,614	19,742,964	650,650

# **Commission Decisions & Next Steps**



# City Commission Decisions Needed

- Consensus to exceed Revenue Neutral Rate on July 8<sup>th</sup>.
- What additional information would you like to see?

# Proposed 2026 Budget Timeline

**July 8** – Set intent to exceed RNR

**July 20 or before** – Notice to County Clerk

**July 26** – Set not-to-exceed budget for publication

**Aug. 26** – Hold RNR & budget public hearings

Approve resolution to exceed RNR

Adopt 2026 budget