

MONTHLY FINANCIAL SNAPSHOT

City of Newton - Finance Department Newsletter

In this issue:

- ACHIEVEMENT AWARD
- COMBINED REVENUE & EXPENSE SUMMARY
- INVESTMENTS AND CASH MANAGEMENT
- GENERAL AND ENTERPRISE FUND SUMMARIES

CITY OF NEWTON FINANCE DEPARTMENT RECEIVES AWARD

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of Newton by the Government Finance Officers Association of the United States and Canada (GFOA) for its 2018 comprehensive annual financial report (CAFR). The Certificate of

Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

This Award of Financial Reporting Achievement has been awarded to the City of Newton Finance Department for the 29th consecutive year. The first award was presented in 1989.

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive *“spirit of full disclosure”* to clearly communicate its financial story and motivate potential users and citizens to read the CAFR.



Government Finance Officers Association

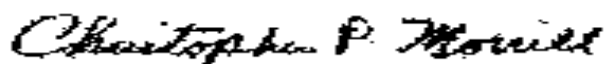
Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Newton
Kansas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

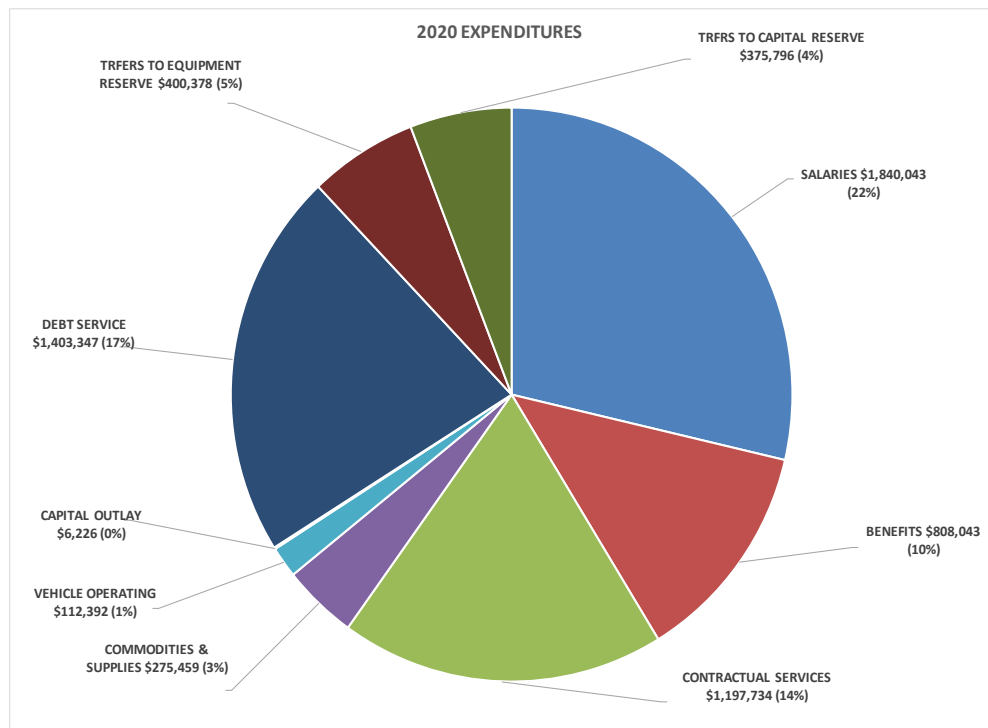
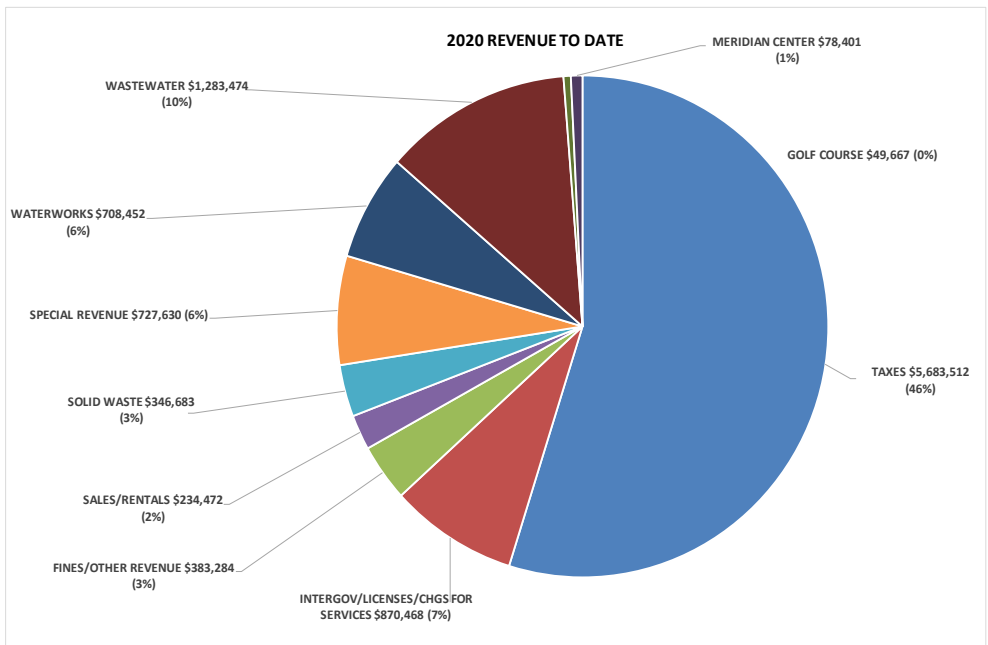


Executive Director/CFO



COMBINED REVENUE & EXPENDITURE SUMMARY BY SOURCE- ALL FUNDS*					
	2017	2018	2019	2020	2020
	ACTUAL	ACTUAL	ACTUAL	TO DATE	ADOPTED
Revenues					
Taxes	15,052,438	15,334,932	15,685,143	5,683,512	15,806,795
Intergovernmental	336,596	218,290	222,975	13,694	53,000
License & Permits	268,271	211,192	179,581	64,761	203,550
Charges for Services	1,970,579	1,812,218	1,974,923	792,013	1,844,240
Fines, Forfeitures & penalties	393,727	454,224	454,634	64,939	500,000
Other Revenue	906,017	926,415	994,460	189,699	990,350
Charges & Other Revenue	7,469	19,659	11,073	(1,830)	9,000
Fuel Sales	255,093	310,824	297,156	44,900	290,000
Rental Revenue	49,902	58,172	57,360	9,560	60,000
Sales/Rentals	1,410,016	1,291,609	1,189,424	180,012	1,510,746
Solid Waste	2,049,533	2,086,314	2,106,863	346,683	2,097,700
Special Receipts	1,163,990	1,418,854	1,029,005	592,332	1,116,949
Special Revenue	49,456	49,342	43,533	3,711	52,500
Golf Course Revenue	1,048,687	1,131,184	1,150,024	49,667	1,160,684
Waterworks Revenue	4,711,743	4,614,421	4,497,496	708,452	4,683,200
Wastewater Revenue	7,793,201	7,806,913	7,852,401	1,283,474	7,890,000
Use of Money	158,589	387,943	592,949	130,476	404,850
Meridian Center Revenue	478,960	547,416	485,050	78,401	579,525
Transfer In	7,856,433	9,469,199	9,126,430	2,123,552	10,325,582
Receipts from State	510,829	516,510	515,102	131,587	514,610
	46,471,529	48,665,631	48,465,582	12,489,595	50,093,281
Expenditures					
Personal Services	16,685,070	17,108,316	17,553,311	2,648,086	19,402,425
Contractual Services	13,231,432	13,031,374	12,972,892	2,615,727	15,295,605
Commodities & Supplies	2,187,850	2,327,054	2,282,557	260,813	2,566,219
Vehicle Operating	786,575	836,954	847,443	112,392	964,086
Capital Outlay	143,826	189,727	53,290	6,226	373,600
Transfer Out	11,982,377	14,497,797	13,644,501	2,719,524	14,873,779
	45,017,130	47,991,222	47,353,994	8,362,768	53,475,714

*Includes Interfund Transfers From and To Other Funds





INVESTMENTS AND CASH MANAGEMENT	
TYPE OF INVESTMENT	BALANCE
Certificates of Deposit	\$ -
Municipal Investment Pool	\$ 31,048,813.75
Subtotal Investments	\$ 31,048,813.75
Checking Accounts	\$ 1,236,474.18
TOTAL CASH & INVESTMENTS	\$ 32,285,287.93

The City recognizes that effective cash management is an integral part of good financial management. The City seeks out investments that achieve the highest rates within allowable securities that preserve the safety, liquidity, return on investment and diversification of funds.

Funds not needed in the short term are invested either in local financial institutions or in the Kansas Municipal Investment Pool. The City may only invest in Treasury bills, certificates of deposits, or the Pool.

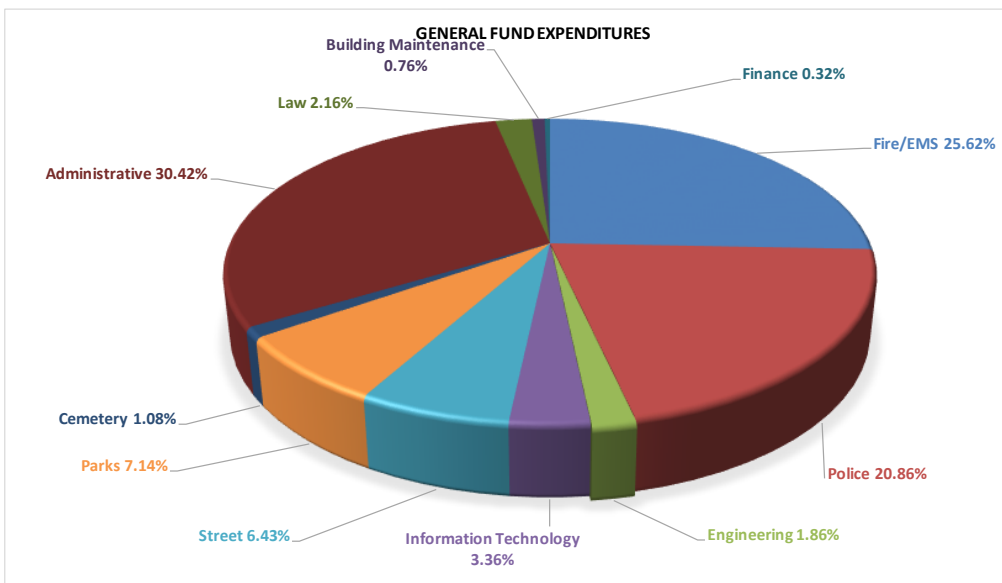
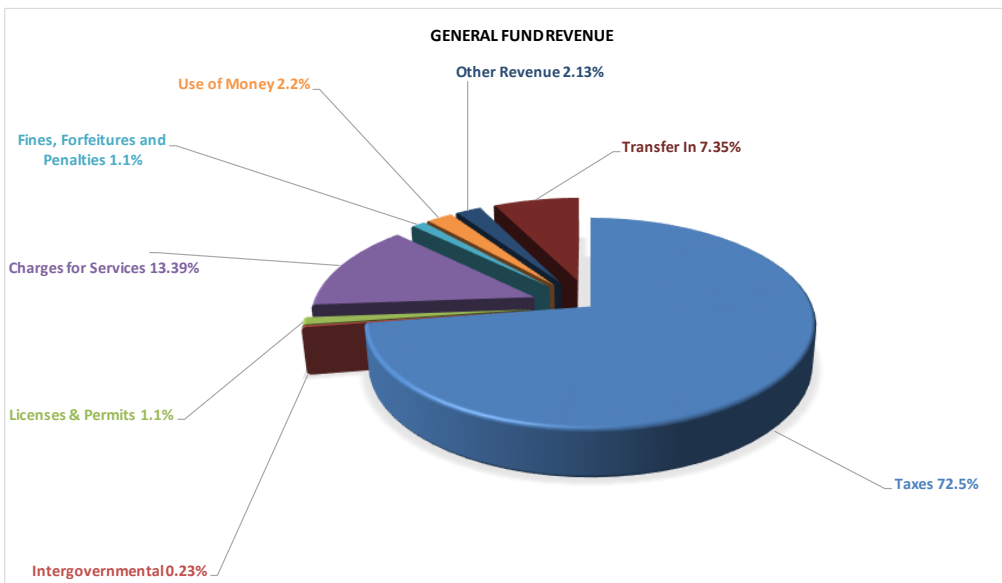
In priority order, the basic cash management philosophy of the City is: 1) Protect investment principal; 2) Maintain liquidity; 3) Maximize interest earnings.

The Kansas Municipal Investment Pool was created in 1992 to allow municipalities to invest funds with the Kansas State Treasurer, who subsequently invests in federal securities. The State of Kansas guarantees these funds. Prior to investing funds in the Pool, the City must offer funds to qualified local financial institutions. Rates by local institutions are compared to published rates established by the Pool. If local banks are willing to pay the same rate, funds must be invested locally. Kansas statutes require that all investments be 100 percent collateralized by federally guaranteed depository securities.

	Beginning Cash Balance	2020		Revenue Over/(Under)	Ending Cash Balance
	1/1/2020	Revenues	Expenditures	Expenditures	
Total All Funds	\$ 30,593,210.89	\$ 17,584,163.78	\$ 15,892,086.74	\$ 1,692,077.04	\$ 32,285,287.93
General Fund	\$ 5,159,360.12	\$ 9,782,183.85	\$ 9,779,609.48	\$ 2,574.37	\$ 5,161,934.49
General Fund	\$ 5,115,284.00	\$ 8,642,487.87	\$ 7,703,014.51	\$ 939,473.36	\$ 6,054,757.36
Admin Contingency	895,052.65	-	-	-	895,052.65
Capital Improvements - GF	2,354,967.18	367,869.53	1,171,944.47	(804,074.94)	1,550,892.24
Municipal Equipment - GF	2,258,532.68	368,819.52	70,329.98	298,489.54	2,557,022.22
Capital Projects	(5,464,476.39)	403,006.93	834,320.52	(431,313.59)	(5,895,789.98)
Special Revenue Funds	\$ 1,374,874.89	\$ 909,022.49	\$ 892,456.45	\$ 16,566.04	\$ 1,391,440.93
Airport	170,125.68	218,172.98	263,113.63	(44,940.65)	125,185.03
Community Development	124,773.07	1,681.43	-	1,681.43	126,454.50
Library	86,318.24	368,668.85	368,668.85	-	86,318.24
Capital Improvements - Other Funds	74,525.60	4,566.60	-	4,566.60	79,092.20
Municipal Equipment - Other Funds	193,492.77	8,272.60	-	8,272.60	201,765.37
Special Alcohol/Drug	-	-	-	-	-
Special Highway	-	131,587.22	131,587.22	-	-
Special Liability	7,006.91	23,464.98	16,370.66	7,094.32	14,101.23
Special Parks/Recreation	-	-	-	-	-
Convention/Visitors	2,847.31	107,595.42	69,898.93	37,696.49	40,543.80
Cemetery Endowment - GW	302,141.93	742.50	-	742.50	302,884.43
Cemetery Endowment - RL	69,296.79	240.00	-	240.00	69,536.79
Mausoleum Trust	9,600.00	-	-	-	9,600.00
Special Law Enforcement	334,746.59	3,710.49	2,497.74	1,212.75	335,959.34
Prairie Rural Housing Investment	-	17,651.77	17,651.77	-	-
Cottonwood Rural Housing Investment	-	22,667.65	22,667.65	-	-
Debt Service Fund	\$ 358,112.10	\$ 2,665,609.77	\$ 523,424.38	\$ 2,142,185.39	\$ 2,500,297.49
Enterprise Funds	\$ 20,540,804.21	\$ 3,588,823.97	\$ 4,057,445.32	\$ (468,621.35)	\$ 20,072,182.86
Sanitation	1,072,801.19	619,131.34	617,021.18	2,110.16	1,074,911.35
Sanitation Special Reserve	350,852.88	33,333.30	29,293.11	4,040.19	354,893.07
Wastewater	2,808,113.06	1,466,388.13	1,602,861.52	(136,473.39)	2,671,639.67
Wastewater Special Reserve	3,617,836.09	152,365.80	22,423.90	129,941.90	3,747,777.99
Wastewater Bond & Interest	4,696,881.28	401,800.14	752,148.86	(350,348.72)	4,346,532.56
Waterworks	2,294,767.32	720,649.91	821,814.07	(101,164.16)	2,193,603.16
Waterworks Special Reserve	4,911,329.47	49,254.90	18,683.90	30,571.00	4,941,900.47
Waterworks Bond & Interest	401,724.34	90,958.00	127,773.85	(36,815.85)	364,908.49
Golf Course	142,329.40	-	51,214.35	(51,214.35)	91,115.05
Golf Course Special Reserve	151,867.96	16,666.70	11,629.87	5,036.83	156,904.79
Meridian Center	44,987.07	29,942.45	2,580.71	27,361.74	72,348.81
Meridian Center Special Reserve	47,314.15	8,333.30	-	8,333.30	55,647.45
Internal Service Funds	\$ 3,160,059.57	\$ 638,523.70	\$ 639,151.11	\$ (627.41)	\$ 3,159,432.16
Internal Service	79,937.70	136,414.38	110,007.88	26,406.50	106,344.20
Internal Service Special Reserve	560,070.26	19,374.75	4,292.99	15,081.76	575,152.02
Health Benefits Reserve	2,520,051.61	482,734.57	524,850.24	(42,115.67)	2,477,935.94



CITY OF NEWTON GENERAL FUND SUMMARY BY DEPARTMENT February 29, 2020				
Department	2019 ACTUAL	2020 Y-T-D ACTUAL	2020 BUDGET	2020 % OF BUDGET
Unencumbered Beginning Cash Balance	3,768,210	4,391,485	4,391,485	
Revenue				
Taxes	13,485,541	4,287,476	12,888,006	33.27%
Intergovernmental	222,975	13,694	53,000	25.84%
Licenses & Permits	179,581	64,761	203,550	31.82%
Charges for Services	1,974,923	792,013	1,844,240	42.95%
Fines, Forfeitures, and Penalties	454,634	64,939	500,000	12.99%
Use of Money	591,266	130,111	404,500	32.17%
Other Revenue	497,846	126,057	502,050	25.11%
Transfer In	3,860,612	434,381	4,523,123	9.60%
Total Revenue	21,267,378	5,913,432	20,918,469	28.27%
Expenditures				
Historic Preservation	-	-	-	0.00%
Fire/EMS	5,718,558	890,877	6,120,854	14.55%
Police	4,652,305	725,314	5,313,032	13.65%
Engineering	986,899	64,668	913,829	7.08%
Information Technology	653,964	116,701	657,557	17.75%
Street	2,194,905	223,548	2,367,969	9.44%
Parks	1,066,055	248,413	1,285,310	19.33%
Cemetery	258,673	37,478	336,830	11.13%
Administrative	3,707,748	1,057,777	3,717,830	28.45%
Law	618,561	75,223	691,360	10.88%
Building Maintenance	407,079	26,285	436,633	6.02%
Finance	379,355	11,178	428,367	2.61%
Total Expenditures	20,644,102	3,477,462	22,269,571	15.62%
Net Revenue	623,275	2,435,970	(1,351,102)	
Unencumbered Ending Cash Balance	4,391,485	6,827,455	3,040,383	
Balance as % of Expenditures	21%		14%	





CITY OF NEWTON				
AIRPORT FUND SUMMARY				
February 29, 2020				
	2019	2020	2020	2020
	ACTUAL	Y-T-D	BUDGET	% OF
		ACTUAL	BUDGET	BUDGET
Unencumbered Beginning Cash Balance	80,867	114,980	114,980	
Revenue				
Taxes	81,310	47,296	91,279	51.81%
Sales & Rentals	1,189,424	180,012	1,510,746	11.92%
Charges and Other Revenue	62,093	(1,830)	9,000	-20.33%
Total Revenue	1,332,827	225,478	1,611,025	14.00%
Expenditures				
Personal Services	509,815	77,360	538,665	14.36%
Contractual Services	216,352	23,282	291,000	8.00%
Commodities & Supplies	421,118	46,316	535,700	8.65%
Vehicle Operating	25,864	6,370	32,000	19.91%
Capital Outlay	-	-	10,600	-
Transfer Out	125,565	42,973	210,731	20.39%
Total Expenditures	1,298,714	196,301	1,618,696	12.13%
Net Revenue	34,113	29,177	(7,671)	
Unencumbered Ending Cash Balance	114,980	144,157	107,309	
Balance as % of Expenditures	7%		7%	

CITY OF NEWTON				
WASTEWATER FUND SUMMARY				
February 29, 2020				
	2019	2020	2020	2020
	ACTUAL	Y-T-D	BUDGET	% OF
		ACTUAL	BUDGET	BUDGET
Unencumbered Beginning Cash Balance	2,750,347	2,755,904	2,755,904	
Revenue				
Wastewater Service Fees	5,934,156	977,660	6,000,000	16.29%
Wastewater Plt Upgrade Fees	1,857,080	305,603	1,868,000	16.36%
Other Wastewater Revenue	61,165	211	22,000	0.96%
Total Revenue	7,852,401	1,283,474	7,890,000	16.27%
Expenditures				
Personal Services	913,163	229,644	1,018,625	22.54%
Contractual Services	659,224	75,917	884,240	8.59%
Commodities & Supplies	69,928	6,668	122,850	5.43%
Vehicle Operating	34,935	4,100	57,000	7.19%
Capital Outlay	-	-	163,000	0.00%
Transfer Out	6,169,594	1,040,436	6,909,027	15.06%
Total Expenditures	7,846,844	1,356,765	9,154,742	14.82%
Net Revenue	5,557	(73,291)	(1,264,742)	
Unencumbered Ending Cash Balance	2,755,904	2,682,613	1,491,162	
Balance as % of Expenditures	36%		16%	



CITY OF NEWTON WATERWORKS FUND SUMMARY February 29, 2020				
	2019	2020	2020	2020
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	2,371,122	2,214,526	2,214,526	
Revenue				
Water Sales	4,223,585	665,932	4,400,000	15.13%
Disconnect Fees	93,840	16,065	95,000	16.91%
New Service Fees	21,210	2,610	25,000	10.44%
Rent - Land	7,922	-	7,000	0.00%
Transfer Fees	15,360	2,048	12,000	17.07%
Late Charges	119,864	20,565	115,000	17.88%
Installation Charges	10,185	1,070	25,000	4.28%
Other Water Revenue	32,058	4,458	36,000	12.38%
Total Revenue	4,524,024	712,748	4,715,000	15.12%
Expenditures				
Personal Services	982,392	236,351	1,254,987	18.83%
Contractual Services	1,128,564	123,711	1,362,140	9.08%
Commodities & Supplies	78,422	14,291	110,550	12.93%
Vehicle Operating	60,557	7,883	75,000	10.51%
Capital Outlay	-	-	85,000	-
Transfer Out	2,430,685	356,598	2,912,547	12.24%
Total Expenditures	4,680,620	738,834	5,800,224	12.74%
Net Revenue	(156,596)	(26,086)	(1,085,224)	
Unencumbered Ending Cash Balance	2,214,526	2,188,440	1,129,302	
Balance as % of Expenditures	45%		19%	

CITY OF NEWTON SANITATION FUND SUMMARY February 29, 2020				
	2019	2020	2020	2020
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	725,505	1,018,759	1,018,759	
Revenue				
Refuse Collections	2,029,201	337,005	2,025,000	16.64%
Bulky Item Pickup	24,325	2,132	20,000	10.66%
Container Rental Fees	2,668	851	1,700	50.06%
Rolloff Dumpster Rental	24,587	2,128	25,000	8.51%
Other Sanitation Revenue	942	22	1,000	2.20%
Disconnect Fees	25,140	4,545	25,000	18.18%
Total Revenue	2,106,863	346,683	2,097,700	16.53%
Expenditures				
Personal Services	608,113	136,425	696,512	19.59%
Contractual Services	314,341	52,636	361,734	14.55%
Commodities & Supplies	14,354	27,395	17,136	159.87%
Vehicle Operating	230,263	28,958	238,640	12.13%
Capital Outlay	-	-	-	-
Transfer Out	646,538	69,546	680,606	10.22%
Total Expenditures	1,813,609	314,960	1,994,628	15.79%
Net Revenue	293,254	31,723	103,072	
Unencumbered Ending Cash Balance	1,018,759	1,050,482	1,121,831	
Balance as % of Expenditures	43%		56%	



CITY OF NEWTON GOLF COURSE FUND SUMMARY February 29, 2020				
	2019	2020	2020	2020
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	46,283	137,856	137,856	
Revenue				
Course and Grounds	674,129	34,941	625,505	5.59%
Cart Revenue	49,500	2,718	126,184	2.15%
Golf Shop	129,890	3,490	129,495	2.70%
Practice Center	7,488	613	8,000	7.66%
Food & Beverage	212,878	7,198	208,000	3.46%
General & Administrative	-	-	3,500	0.00%
Other Revenue	16,139	707	60,000	0.00%
Transfer In from General	60,000	-	-	0.00%
Total Revenue	1,150,024	49,667	1,160,684	4.28%
Expenditures				
Personal Services	567,287	83,023	598,379	13.87%
Contractual Services	256,187	36,036	221,987	16.23%
Commodities & Supplies	248,599	6,073	312,047	1.95%
Capital Outlay	1	-	-	#DIV/0!
Transfer Out	-	-	-	0.00%
Total Expenditures	1,072,074	125,132	1,132,413	11.05%
Net Revenue	77,950	(75,465)	28,271	
Unencumbered Ending Cash Balance	137,856	62,391	166,127	
Balance as % of Expenditures	13%		15%	

CITY OF NEWTON MERIDIAN CENTER FUND SUMMARY February 29, 2020				
	2019	2020	2020	2020
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	53,854	26,746	26,746	
Revenue				
Food & Beverage	225,764	49,742	324,154	15.35%
Room Service Fees	128,334	23,638	146,110	0.00%
Equipment Rental Fees	26,436	4,759	9,261	0.00%
Other Revenue	4,516	262	-	0.00%
Transfers In - General	100,000	-	100,000	0.00%
Total Revenue	485,050	78,401	579,525	13.53%
Expenditures				
Personal Services	253,558	44,271	328,816	13.46%
Contractual Services	151,237	27,333	198,220	13.79%
Commodities & Supplies	71,034	13,403	78,908	16.99%
Capital Outlay	-	-	-	0.00%
Transfer Out	-	-	-	0.00%
Total Expenditures	475,829	85,007	605,944	14.03%
Net Revenue	9,221	(6,606)	(26,419)	
Unencumbered Ending Cash Balance	26,746	20,140	327	
Balance as % of Expenditures	10%		0%	



CITY OF NEWTON INTERNAL SERVICE FUND SUMMARY February 29, 2020				
	2019	2020	2020	2020
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	55,597	66,789	66,789	
Revenue				
Rental Revenue	57,360	9,560	60,000	15.93%
Fuel Sales	297,155	44,900	290,000	15.48%
Other Revenue	391,808	58,363	425,000	13.73%
Transfers In	156,620	26,104	156,620	16.67%
Total Revenue	902,943	138,927	931,620	14.91%
Expenditures				
Personal Services	215,137	30,758	184,350	16.68%
Contractual Services	56,007	8,982	56,274	15.96%
Commodities & Supplies	473,414	69,669	496,668	14.03%
Vehicle Operating	34,298	3,073	45,503	6.75%
Capital Outlay	-	-	-	-
Transfer Out	112,895	17,667	142,494	12.40%
Total Expenditures	891,751	130,149	925,289	14.07%
Net Revenue	11,192	8,778	6,331	
Unencumbered Ending Cash Balance	66,789	75,567	73,120	
Balance as % of Expenditures	7%		8%	

CITY OF NEWTON G.O. BOND & INTEREST FUND SUMMARY February 29, 2020				
	2019	2020	2020	2020
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	355,035	337,082	337,082	
Revenue				
Taxes	962,438	912,869	1,681,009	54.30%
Special Receipts	1,112,889	592,332	1,116,949	53.03%
Other Revenue	3	-	-	0.00%
Transfers In - General	2,374,145	1,160,409	2,333,641	49.73%
Total Revenue	4,449,475	2,665,610	5,131,599	51.95%
Expenditures				
Contractual Services	4,467,428	523,424	4,949,880	10.57%
Interest/Fiscal Charges	-	-	-	-
Total Expenditures	4,467,428	523,424	4,949,880	10.57%
Net Revenue	(17,953)	2,142,186	181,719	
Unencumbered Ending Cash Balance	337,082	2,479,268	518,801	
Balance as % of Expenditures	8%		10%	