



# MONTHLY FINANCIAL SNAPSHOT

City of Newton - Finance Department Newsletter

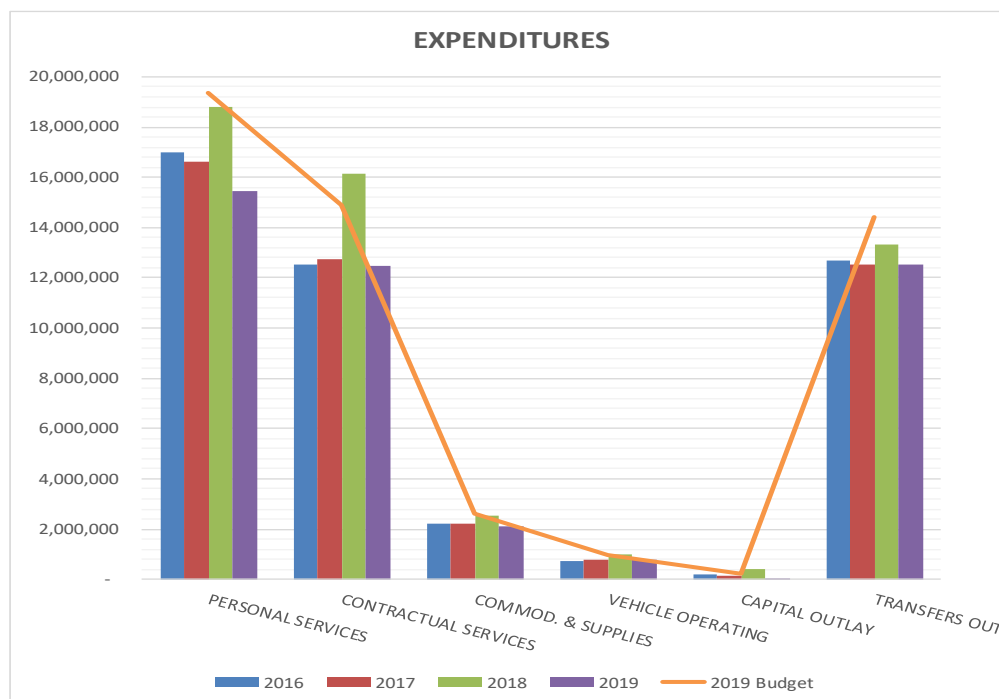
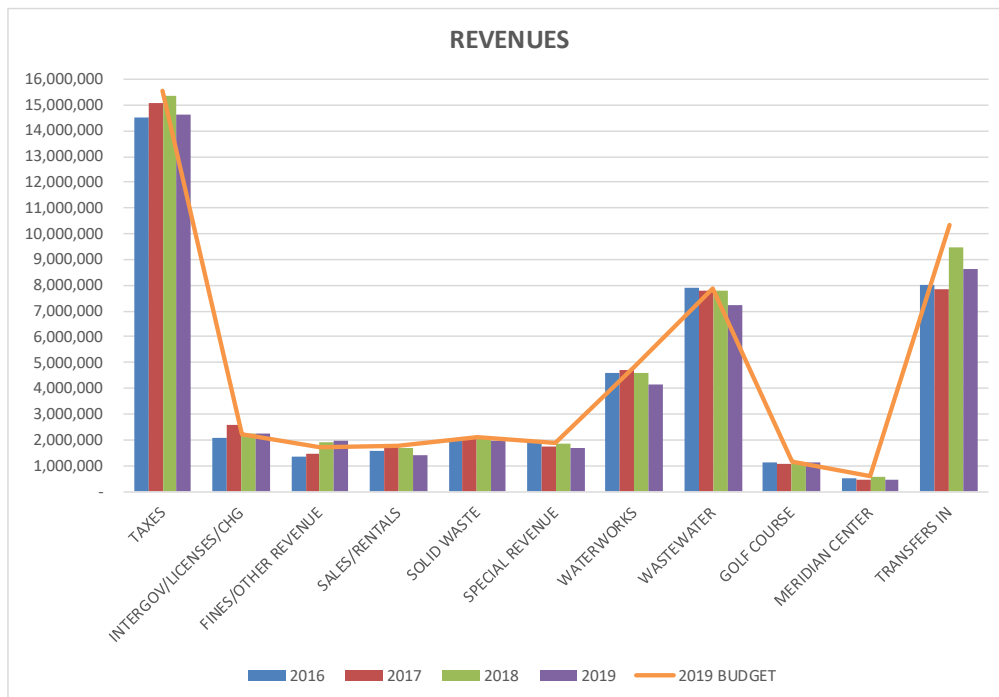
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- 2019 UNDER BUDGET
- COMBINED REVENUE & EXPENSE SUMMARY
- INVESTMENTS AND CASH MANAGEMENT
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## FUNDS WILL COME IN UNDER BUDGET FOR 2019

At the end of November with just one more month to go, revenues are 91% of the budget and expenditures are at 83%. Department Heads and city employees have strived to stay within the budget set by Commission. The charts below show prior years and November 2019 numbers compared with the 2019 budget.

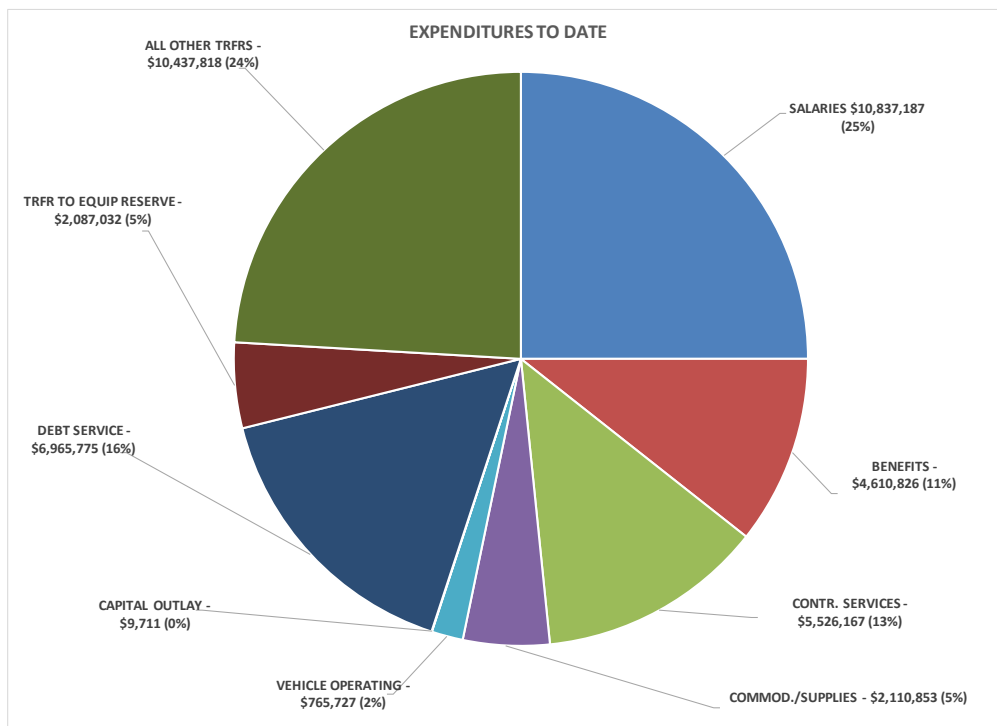
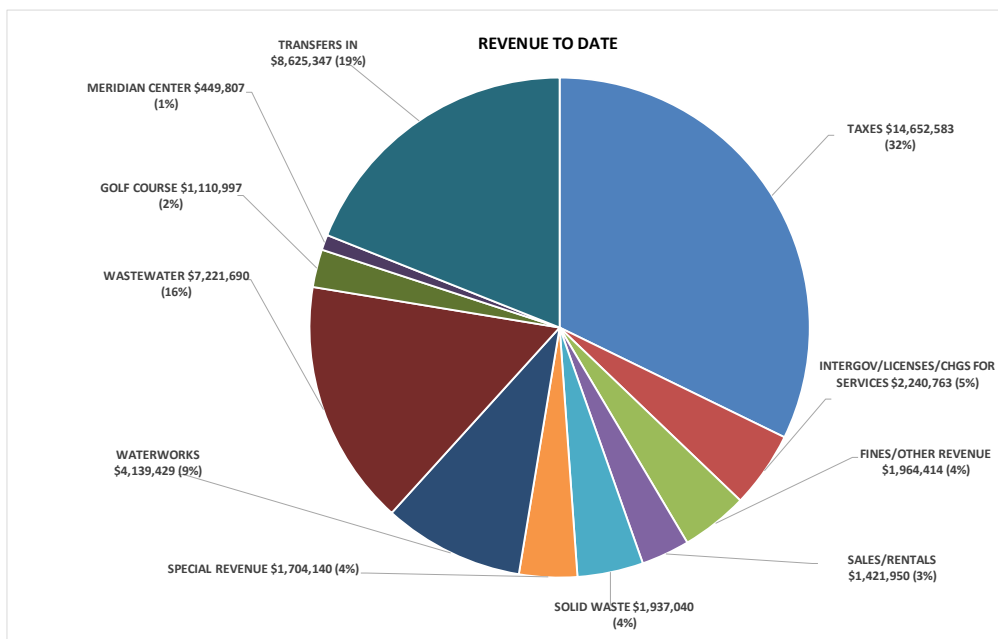
All figures in this Snapshot presentation are non-GAAP, unaudited values.





COMBINED REVENUE & EXPENDITURE SUMMARY BY SOURCE- ALL FUNDS*						
	2015	2016	2017	2018	2019	2019
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TO DATE	ADOPTED
<b>Revenues</b>						
Taxes	14,492,105	14,525,504	15,052,438	15,334,933	14,652,583	15,522,110
Intergovernmental	119,697	123,770	336,596	218,290	251,475	202,000
License & Permits	218,416	188,896	268,271	211,192	151,284	199,250
Charges for Services	1,500,191	1,747,264	1,970,579	1,812,218	1,838,004	1,824,240
Fines, Forfeitures & penalties	627,514	435,154	393,727	454,224	423,406	500,000
Other Revenue	884,642	854,487	906,017	1,058,347	963,195	998,350
Charges & Other Revenue	10,062	8,449	7,469	14,221	11,507	9,000
Fuel Sales	280,041	227,654	255,093	310,824	273,668	275,000
Rental Revenue	50,178	49,860	49,902	58,172	52,580	60,000
Sales/Rentals	1,290,990	1,313,478	1,410,016	1,291,609	1,095,702	1,438,900
Solid Waste	1,951,091	1,960,967	2,049,533	2,086,314	1,937,040	2,097,700
Special Receipts	1,370,373	1,241,825	1,163,990	1,292,360	1,145,845	1,251,490
Special Revenue	142,233	188,516	49,456	49,342	43,193	92,500
Golf Course Revenue	1,669,401	1,139,886	1,048,687	1,131,184	1,110,997	1,154,919
Waterworks Revenue	4,838,983	4,588,611	4,711,743	4,614,421	4,139,429	4,824,300
Wastewater Revenue	8,423,449	7,881,194	7,793,201	7,806,913	7,221,690	7,880,000
Use of Money	8,677	31,883	158,589	387,943	566,306	200,850
Meridian Center Revenue	743,343	504,796	478,960	547,416	449,807	574,777
Transfer In	8,212,203	8,005,489	7,856,433	9,469,199	8,625,347	10,320,866
Receipts from State	502,228	508,651	510,829	516,510	515,102	517,960
	47,335,817	45,526,334	46,471,529	48,665,632	45,468,160	49,944,212
		-	-	263,623		
<b>Expenditures</b>						
Personal Services	17,011,516	17,010,491	16,633,176	17,108,476	15,448,037	19,362,383
Contractual Services	12,178,613	12,525,219	12,727,888	13,556,559	12,491,942	14,870,128
Commodities & Supplies	2,261,774	2,231,676	2,213,680	2,472,469	2,110,829	2,629,696
Vehicle Operating	713,829	735,295	786,575	836,937	765,727	955,885
Capital Outlay	217,179	185,700	143,826	195,327	9,711	222,533
Transfer Out	13,682,299	12,674,060	12,530,434	13,423,974	12,524,850	14,401,816
	46,065,210	45,362,437	45,035,582	47,593,742	43,351,096	52,442,441

\*Includes Interfund Transfers From and To Other Funds





INVESTMENTS AND CASH MANAGEMENT	
TYPE OF INVESTMENT	BALANCE
Certificates of Deposit	\$ 2,823.02
Municipal Investment Pool	\$ 29,878,272.71
<b>Subtotal Investments</b>	<b>\$ 29,881,095.73</b>
Checking Accounts	\$ 1,190,567.30
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 31,071,663.03</b>

The City recognizes that effective cash management is an integral part of good financial management. The City seeks out investments that achieve the highest rates within allowable securities that preserve the safety, liquidity, return on investment and diversification of funds.

Funds not needed in the short term are invested either in local financial institutions or in the Kansas Municipal Investment Pool. The City may only invest in Treasury bills, certificates of deposits, or the Pool.

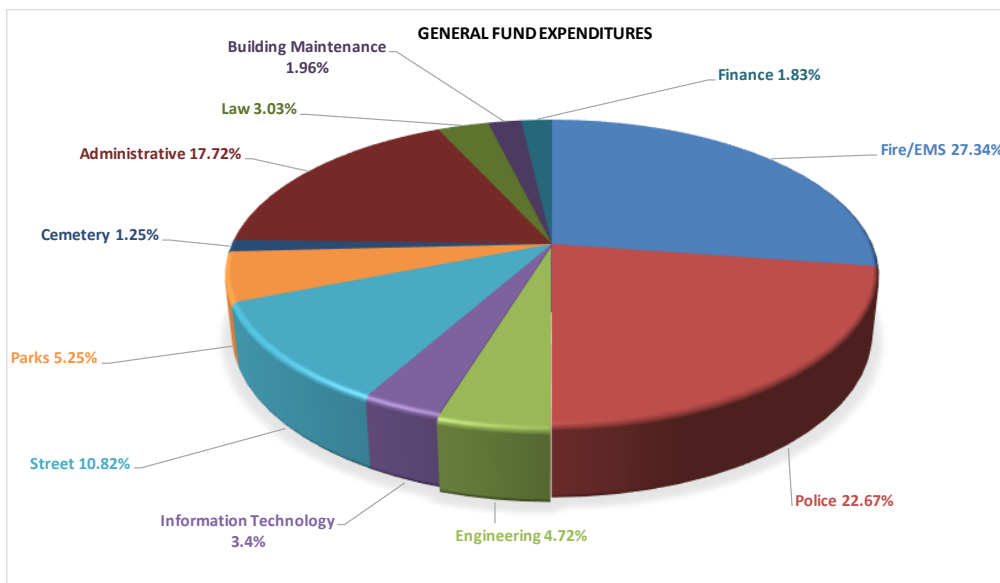
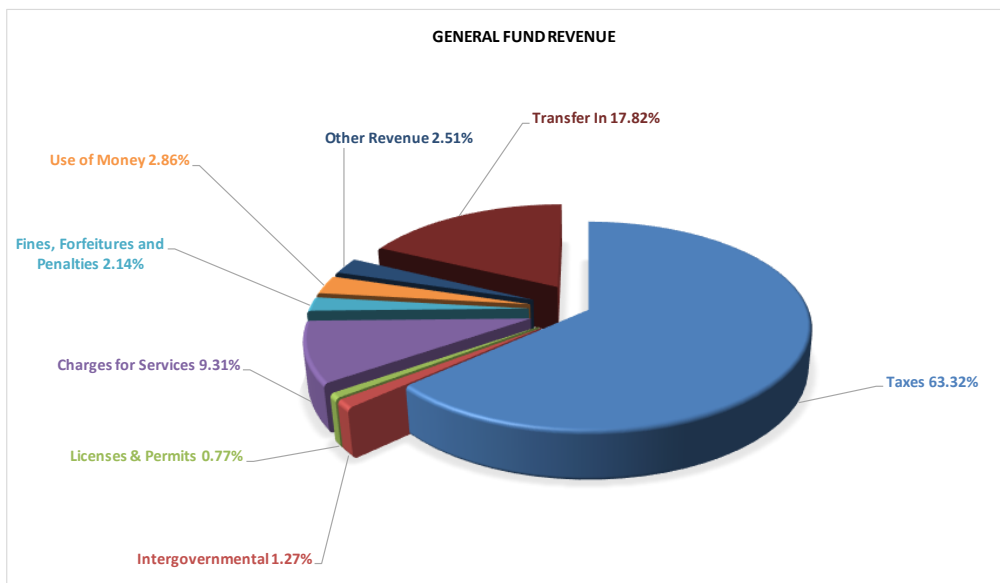
In priority order, the basic cash management philosophy of the City is: 1) Protect investment principal; 2) Maintain liquidity; 3) Maximize interest earnings.

The Kansas Municipal Investment Pool was created in 1992 to allow municipalities to invest funds with the Kansas State Treasurer, who subsequently invests in federal securities. The State of Kansas guarantees these funds. Prior to investing funds in the Pool, the City must offer funds to qualified local financial institutions. Rates by local institutions are compared to published rates established by the Pool. If local banks are willing to pay the same rate, funds must be invested locally. Kansas statutes require that all investments be 100 percent collateralized by federally guaranteed depository securities.

FUND NAME	Beginning Cash Balance	2019		Revenue Over/(Under)	Ending Cash Balance
	1/1/2019	Revenues	Expenditures	Expenditures	11/30/2019
<b>Total All Funds</b>	<b>\$ 30,771,574.67</b>	<b>\$ 67,331,621.81</b>	<b>\$ 67,031,533.45</b>	<b>\$ 300,088.36</b>	<b>\$ 31,071,663.03</b>
<i>General Fund</i>	\$ 6,433,866.76	\$ 33,840,515.59	\$ 34,609,248.49	\$ (768,732.90)	\$ 5,665,133.86
General Fund	\$ 4,164,420.28	\$ 29,299,794.76	\$ 27,855,596.22	\$ 1,444,198.54	\$ 5,608,618.82
Admin Contingency	895,052.65	-	-	-	895,052.65
Capital Improvements - GF	1,923,434.90	1,983,218.35	1,884,555.94	98,662.41	2,022,097.31
Municipal Equipment - GF	1,851,526.51	1,336,732.51	841,678.06	495,054.45	2,346,580.96
Capital Projects	(2,400,567.58)	1,220,769.97	4,027,418.27	(2,806,648.30)	(5,207,215.88)
<i>Special Revenue Funds</i>	\$ 1,381,227.88	\$ 3,310,585.57	\$ 3,293,071.06	\$ 17,514.51	\$ 1,398,742.39
Airport	139,019.93	1,395,123.93	1,360,031.74	35,092.19	174,112.12
Community Development	115,193.91	9,390.08	-	9,390.08	124,583.99
Library	72,457.12	776,767.96	776,767.96	-	72,457.12
Capital Improvements - Other Funds	120,789.85	19,742.93	35,865.30	(16,122.37)	104,667.48
Municipal Equipment - Other Funds	245,031.66	41,916.51	94,091.75	(52,175.24)	192,856.42
Special Alcohol/Drug	-	17,505.22	17,505.22	-	-
Special Highway	-	515,101.68	515,101.68	-	-
Special Liability	7,010.35	90,472.84	89,066.08	1,406.76	8,417.11
Special Parks/Recreation	-	17,505.23	17,505.23	-	-
Convention/Visitors	3,821.26	300,226.36	297,727.09	2,499.27	6,320.53
Cemetery Endowment - GW	296,006.93	6,015.00	-	6,015.00	302,021.93
Cemetery Endowment - RL	69,176.79	-	-	-	69,176.79
Mausoleum Trust	9,600.00	-	-	-	9,600.00
Special Law Enforcement	303,120.08	45,093.26	13,684.44	31,408.82	334,528.90
Prairie Rural Housing Investment	-	35,944.18	35,944.18	-	-
Cottonwood Rural Housing Investment	-	39,780.39	39,780.39	-	-
<i>Debt Service Fund</i>	\$ 355,574.78	\$ 6,395,776.56	\$ 6,296,705.09	\$ 99,071.47	\$ 454,646.25
<i>Enterprise Funds</i>	\$ 19,519,396.92	\$ 20,155,747.21	\$ 19,275,045.26	\$ 880,701.95	\$ 20,400,098.87
Sanitation	768,142.48	3,451,332.86	3,159,716.89	291,615.97	1,059,758.45
Sanitation Special Reserve	220,608.58	185,283.33	71,705.70	113,577.63	334,186.21
Wastewater	2,790,685.20	8,041,788.66	8,143,225.84	(101,437.18)	2,689,248.02
Wastewater Special Reserve	3,104,184.86	838,011.18	162,456.44	675,554.74	3,779,739.60
Wastewater Bond & Interest	4,679,213.46	2,136,248.13	2,260,121.26	(123,873.13)	4,555,340.33
Waterworks	2,513,257.64	4,313,835.35	4,575,677.42	(261,842.07)	2,251,415.57
Waterworks Special Reserve	4,651,600.53	277,135.83	41,851.06	235,284.77	4,886,885.30
Waterworks Bond & Interest	401,724.34	343,140.30	343,140.30	-	401,724.34
Golf Course	61,285.01	252,788.44	143,864.55	108,923.89	170,208.90
Golf Course Special Reserve	188,656.27	107,366.67	129,491.79	(22,125.12)	166,531.15
Meridian Center	75,038.55	162,983.13	176,108.16	(13,125.03)	61,913.52
Meridian Center Special Reserve	65,000.00	45,833.33	67,685.85	(21,852.52)	43,147.48
<i>Internal Service Funds</i>	\$ 3,081,508.33	\$ 3,628,996.88	\$ 3,557,463.55	\$ 71,533.33	\$ 3,153,041.66
Internal Service	75,977.87	812,139.32	804,121.88	8,017.44	83,995.31
Internal Service Special Reserve	570,143.70	85,511.39	106,656.83	(21,145.44)	548,998.26
Health Benefits Reserve	2,435,386.76	2,731,346.17	2,646,684.84	84,661.33	2,520,048.09



CITY OF NEWTON GENERAL FUND SUMMARY BY DEPARTMENT November 30, 2019				
Department	2018 ACTUAL	2019 Y-T-D ACTUAL	2019 BUDGET	2019 % OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>3,137,491</b>	<b>3,632,894</b>	<b>3,632,894</b>	
<b>Revenue</b>				
Taxes	13,290,237	12,505,583	13,312,410	93.94%
Intergovernmental	218,290	251,475	202,000	124.49%
Licenses & Permits	211,192	151,284	199,250	75.93%
Charges for Services	1,812,218	1,838,004	1,824,240	100.75%
Fines, Forfeitures, and Penalties	454,224	423,406	500,000	84.68%
Use of Money	386,454	564,812	200,500	281.70%
Other Revenue	509,684	496,678	502,050	98.93%
Transfer In	3,937,521	3,519,072	4,530,243	77.68%
<b>Total Revenue</b>	<b>20,820,019</b>	<b>19,750,314</b>	<b>21,270,693</b>	<b>92.85%</b>
<b>Expenditures</b>				
Historic Preservation	-	-	-	0.00%
Fire/EMS	5,606,890	4,957,217	6,062,588	81.77%
Police	4,615,573	4,110,096	5,187,280	79.23%
Engineering	858,322	854,799	1,073,312	79.64%
Information Technology	645,948	615,615	701,290	87.78%
Street	2,062,664	1,962,120	2,398,453	81.81%
Parks	1,046,712	951,670	1,337,737	71.14%
Cemetery	293,862	227,376	330,890	68.72%
Administrative	3,392,028	3,213,024	3,620,574	88.74%
Law	611,579	549,329	657,430	83.56%
Building Maintenance	355,674	355,176	457,811	77.58%
Finance	599,224	332,060	409,420	81.10%
<b>Total Expenditures</b>	<b>20,088,476</b>	<b>18,128,482</b>	<b>22,236,785</b>	<b>81.52%</b>
Net Revenue	731,344	1,621,832	(966,092)	
<b>Unencumbered Ending Cash Balance</b>	<b>3,632,894</b>	<b>5,254,726</b>	<b>2,666,802</b>	
<b>Balance as % of Expenditures</b>	<b>19%</b>		<b>12%</b>	





CITY OF NEWTON AIRPORT FUND SUMMARY November 30, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>206,869</b>	<b>100,453</b>	<b>100,453</b>	
<b>Revenue</b>				
Taxes	85,076	79,359	80,611	98.45%
Sales & Rentals	1,291,609	1,095,702	1,438,900	76.15%
Charges and Other Revenue	14,221	62,527	9,000	694.74%
<b>Total Revenue</b>	<b>1,390,906</b>	<b>1,237,588</b>	<b>1,528,511</b>	80.97%
<b>Expenditures</b>				
Personal Services	481,348	451,466	530,699	85.07%
Contractual Services	226,792	198,004	242,200	81.75%
Commodities & Supplies	496,033	384,269	548,000	70.12%
Vehicle Operating	28,778	23,150	30,000	77.17%
Capital Outlay	-	-	-	-
Transfer Out	252,598	125,565	189,896	66.12%
<b>Total Expenditures</b>	<b>1,485,549</b>	<b>1,182,454</b>	<b>1,540,795</b>	76.74%
Net Revenue	<b>(99,887)</b>	<b>55,134</b>	<b>(12,284)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>100,453</b>	<b>155,587</b>	<b>88,169</b>	
<b>Balance as % of Expenditures</b>	<b>7%</b>		<b>6%</b>	

CITY OF NEWTON WASTEWATER FUND SUMMARY November 30, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>2,649,631</b>	<b>2,749,643</b>	<b>2,749,643</b>	
<b>Revenue</b>				
Wastewater Service Fees	5,928,642	5,453,164	6,000,000	90.89%
Wastewater Plt Upgrade Fees	1,854,447	1,707,361	1,868,000	91.40%
Other Wastewater Revenue	23,824	61,165	12,000	509.71%
<b>Total Revenue</b>	<b>7,806,913</b>	<b>7,221,690</b>	<b>7,880,000</b>	91.65%
<b>Expenditures</b>				
Personal Services	858,611	804,380	950,931	84.59%
Contractual Services	575,382	562,324	897,730	62.64%
Commodities & Supplies	70,261	55,706	126,750	43.95%
Vehicle Operating	45,021	27,350	59,000	46.36%
Capital Outlay	35,400	-	13,000	0.00%
Transfer Out	6,133,952	5,756,516	6,705,675	85.85%
<b>Total Expenditures</b>	<b>7,718,627</b>	<b>7,206,276</b>	<b>8,753,086</b>	82.33%
Net Revenue	<b>127,939</b>	<b>15,414</b>	<b>(873,086)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>2,749,643</b>	<b>2,765,057</b>	<b>1,876,557</b>	
<b>Balance as % of Expenditures</b>	<b>36%</b>		<b>21%</b>	



CITY OF NEWTON WATERWORKS FUND SUMMARY November 30, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>2,936,460</b>	<b>2,429,468</b>	<b>2,429,468</b>	
<b>Revenue</b>				
Water Sales	4,365,487	3,890,402	4,550,000	85.50%
Disconnect Fees	96,945	84,900	90,000	94.33%
New Service Fees	23,333	19,680	25,000	78.72%
Rent - Land	7,923	7,922	7,000	113.17%
Transfer Fees	17,100	14,393	12,000	119.94%
Late Charges	123,942	110,540	115,000	96.12%
Installation Charges	8,500	10,185	25,000	40.74%
Other Water Revenue	29,782	25,652	32,100	79.91%
<b>Total Revenue</b>	<b>4,673,012</b>	<b>4,163,674</b>	<b>4,856,100</b>	<b>85.74%</b>
<b>Expenditures</b>				
Personal Services	995,944	862,576	1,197,705	72.02%
Contractual Services	1,253,795	986,296	1,287,090	76.63%
Commodities & Supplies	102,016	73,393	107,650	68.18%
Vehicle Operating	67,722	56,016	72,000	77.80%
Capital Outlay	-	-	85,000	-
Transfer Out	2,816,956	2,257,998	2,803,088	80.55%
<b>Total Expenditures</b>	<b>5,236,433</b>	<b>4,236,279</b>	<b>5,552,533</b>	<b>76.29%</b>
Net Revenue	<b>(563,421)</b>	<b>(72,605)</b>	<b>(696,433)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>2,429,468</b>	<b>2,356,863</b>	<b>1,733,035</b>	
<b>Balance as % of Expenditures</b>	<b>45%</b>		<b>31%</b>	

CITY OF NEWTON SANITATION FUND SUMMARY November 30, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>431,753</b>	<b>723,496</b>	<b>723,496</b>	
<b>Revenue</b>				
Refuse Collections	2,015,891	1,864,372	2,025,000	92.07%
Bulky Item Pickup	18,869	23,105	20,000	115.53%
Container Rental Fees	1,484	2,390	1,700	140.59%
Rolloff Dumpster Rental	20,221	23,686	25,000	94.74%
Other Sanitation Revenue	4,184	927	1,000	92.70%
Disconnect Fees	25,665	22,560	25,000	90.24%
<b>Total Revenue</b>	<b>2,086,314</b>	<b>1,937,040</b>	<b>2,097,700</b>	<b>92.34%</b>
<b>Expenditures</b>				
Personal Services	582,408	531,259	681,055	78.01%
Contractual Services	293,194	272,568	339,321	80.33%
Commodities & Supplies	27,362	17,348	16,785	103.35%
Vehicle Operating	203,090	203,878	238,639	85.43%
Capital Outlay	-	-	-	-
Transfer Out	671,521	582,095	672,305	86.58%
<b>Total Expenditures</b>	<b>1,777,575</b>	<b>1,607,148</b>	<b>1,948,105</b>	<b>82.50%</b>
Net Revenue	<b>319,719</b>	<b>329,892</b>	<b>149,595</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>723,496</b>	<b>1,053,388</b>	<b>873,091</b>	
<b>Balance as % of Expenditures</b>	<b>43%</b>		<b>45%</b>	



CITY OF NEWTON GOLF COURSE FUND SUMMARY November 30, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>54,948</b>	<b>46,283</b>	<b>46,283</b>	
<b>Revenue</b>				
Course and Grounds	674,168	657,068	681,226	96.45%
Cart Revenue	20,724	48,208	87,993	54.79%
Golf Shop	130,664	120,080	94,200	127.47%
Practice Center	6,458	7,378	8,000	92.23%
Food & Beverage	207,072	208,244	217,100	95.92%
General & Administrative	-	-	6,400	0.00%
Other Revenue	32,098	10,019	60,000	0.00%
Transfer In from General	60,000	60,000	-	0.00%
<b>Total Revenue</b>	<b>1,131,184</b>	<b>1,110,997</b>	<b>1,154,919</b>	<b>96.20%</b>
<b>Expenditures</b>				
Personal Services	545,793	533,188	601,733	88.61%
Contractual Services	316,401	238,962	290,011	82.40%
Commodities & Supplies	262,704	234,262	250,038	93.69%
Capital Outlay	-	4,626	1,333	347.04%
Transfer Out	-	-	-	0.00%
<b>Total Expenditures</b>	<b>1,124,898</b>	<b>1,011,038</b>	<b>1,143,115</b>	<b>88.45%</b>
Net Revenue	<b>6,286</b>	<b>99,959</b>	<b>11,804</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>46,283</b>	<b>146,242</b>	<b>58,087</b>	
<b>Balance as % of Expenditures</b>	<b>4%</b>		<b>5%</b>	

CITY OF NEWTON MERIDIAN CENTER FUND SUMMARY November 30, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>62,775</b>	<b>53,854</b>	<b>53,854</b>	
<b>Revenue</b>				
Food & Beverage	284,389	202,345	320,943	63.05%
Room Service Fees	160,186	117,225	144,664	0.00%
Equipment Rental Fees	20,688	25,736	9,170	0.00%
Other Revenue	7,154	4,501	-	0.00%
Transfers In - General	75,000	100,000	100,000	0.00%
<b>Total Revenue</b>	<b>547,417</b>	<b>449,807</b>	<b>574,777</b>	<b>78.26%</b>
<b>Expenditures</b>				
Personal Services	267,197	232,276	317,274	73.21%
Contractual Services	204,526	138,042	240,252	57.46%
Commodities & Supplies	84,240	64,922	78,081	83.15%
Capital Outlay	-	-	-	0.00%
Transfer Out	-	-	-	0.00%
<b>Total Expenditures</b>	<b>555,963</b>	<b>435,240</b>	<b>635,607</b>	<b>68.48%</b>
Net Revenue	<b>(8,546)</b>	<b>14,567</b>	<b>(60,830)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>53,854</b>	<b>68,421</b>	<b>(6,976)</b>	
<b>Balance as % of Expenditures</b>	<b>10%</b>		<b>-1%</b>	



CITY OF NEWTON INTERNAL SERVICE FUND SUMMARY November 30, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>20,938</b>	<b>57,607</b>	<b>57,607</b>	
<b>Revenue</b>				
Rental Revenue	58,172	52,580	60,000	87.63%
Fuel Sales	310,824	273,668	275,000	99.52%
Other Revenue	367,456	364,234	433,000	84.12%
Transfers In	156,620	143,568	156,620	91.67%
<b>Total Revenue</b>	<b>893,072</b>	<b>834,050</b>	<b>924,620</b>	<b>90.20%</b>
<b>Expenditures</b>				
Personal Services	221,576	190,579	229,390	83.08%
Contractual Services	48,681	47,613	57,324	83.06%
Commodities & Supplies	445,194	435,498	462,702	94.12%
Vehicle Operating	28,499	26,931	45,503	59.19%
Capital Outlay	-	-	-	-
Transfer Out	112,453	101,605	115,395	88.05%
<b>Total Expenditures</b>	<b>856,403</b>	<b>802,226</b>	<b>910,314</b>	<b>88.13%</b>
Net Revenue	<b>36,669</b>	<b>31,824</b>	<b>14,306</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>57,607</b>	<b>89,431</b>	<b>71,913</b>	
<b>Balance as % of Expenditures</b>	<b>7%</b>		<b>8%</b>	

CITY OF NEWTON G.O. BOND & INTEREST FUND SUMMARY November 30, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>458,603</b>	<b>355,035</b>	<b>355,035</b>	
<b>Revenue</b>				
Taxes	826,456	942,132	947,471	99.44%
Special Receipts	1,292,359	1,145,845	1,251,490	91.56%
Other Revenue	126,495	3	-	0.00%
Transfers In - General	2,348,460	2,374,145	2,386,076	99.50%
<b>Total Revenue</b>	<b>4,593,770</b>	<b>4,462,125</b>	<b>4,585,037</b>	<b>97.32%</b>
<b>Expenditures</b>				
Contractual Services	4,697,338	4,362,514	4,602,065	94.79%
Interest/Fiscal Charges	-	-	-	
<b>Total Expenditures</b>	<b>4,697,338</b>	<b>4,362,514</b>	<b>4,602,065</b>	<b>94.79%</b>
Net Revenue	<b>(103,568)</b>	<b>99,611</b>	<b>(17,028)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>355,035</b>	<b>454,646</b>	<b>338,007</b>	
<b>Balance as % of Expenditures</b>	<b>8%</b>		<b>7%</b>	