

# MONTHLY FINANCIAL SNAPSHOT

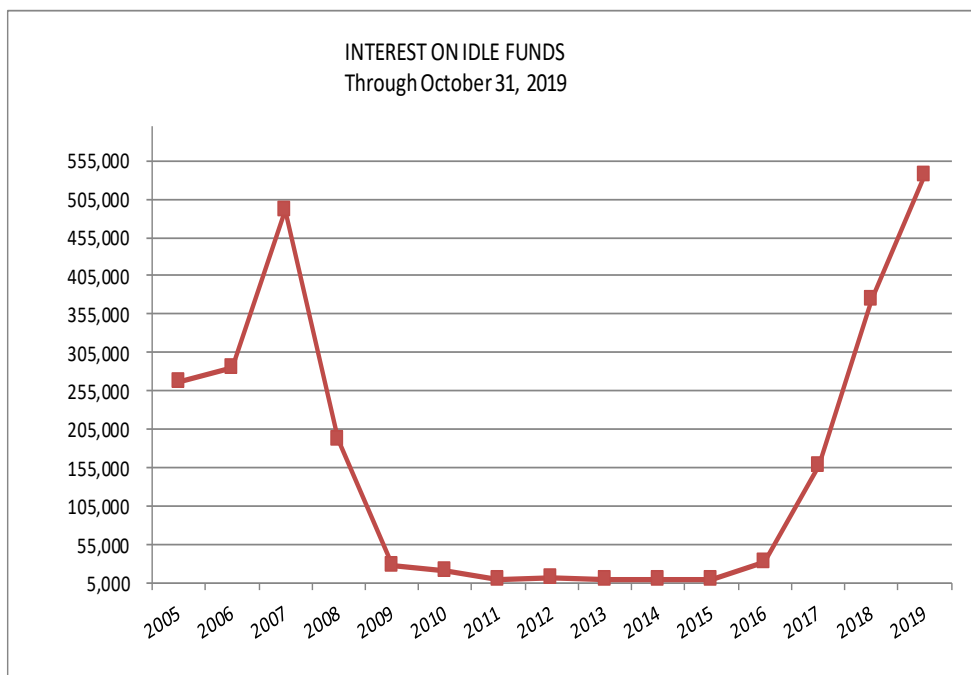
City of Newton - Finance Department Newsletter

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## INTEREST EARNED ON IDLE FUNDS

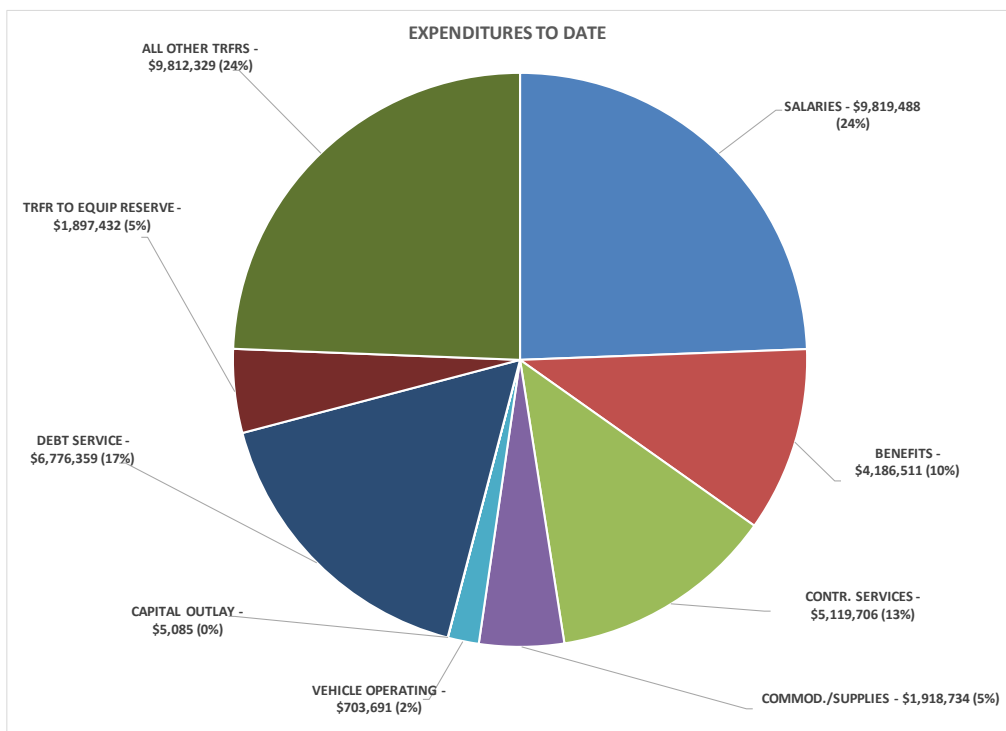
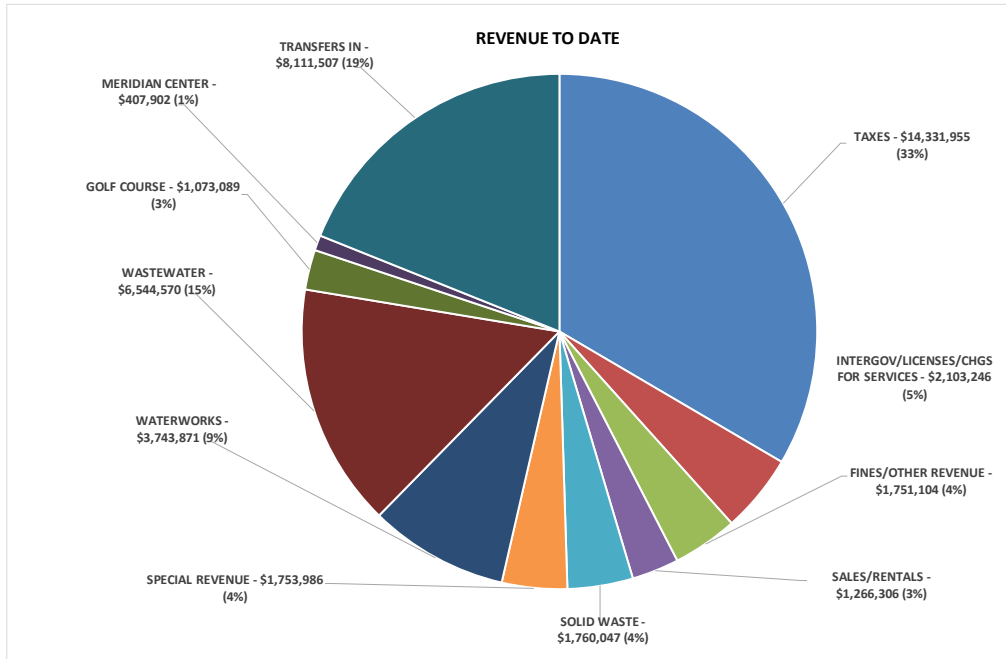
Idle funds are monies that the City does not need for current expenses. Interest on these funds can be a major source of revenue for governmental entities. However, after a high in 2007, these amounts dwindled to less than \$30,000 per year for eight straight years. After an uptick in 2017 to \$157,803, each year since has shown an increase of at least \$200,000 from the prior year. Below is a chart showing the history of these funds over the last 14 years. Through October of 2019 we have earned \$535,751. Interest rates have started to go down, so we may not see this much of an increase for 2020.





COMBINED REVENUE & EXPENDITURE SUMMARY BY SOURCE- ALL FUNDS*						
	2015	2016	2017	2018	2019	2019
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TO DATE	ADOPTED
<b>Revenues</b>						
Taxes	14,492,105	14,525,504	15,052,438	15,334,933	14,331,955	15,522,110
Intergovernmental	119,697	123,770	336,596	218,290	246,999	202,000
License & Permits	218,416	188,896	268,271	211,192	139,843	199,250
Charges for Services	1,500,191	1,747,264	1,970,579	1,812,218	1,716,404	1,824,240
Fines, Forfeitures & penalties	627,514	435,154	393,727	454,224	392,056	500,000
Other Revenue	884,642	854,487	906,017	1,058,347	808,259	998,350
Charges & Other Revenue	10,062	8,449	7,469	14,221	8,891	9,000
Fuel Sales	280,041	227,654	255,093	310,824	253,323	275,000
Rental Revenue	50,178	49,860	49,902	58,172	47,800	60,000
Sales/Rentals	1,290,990	1,313,478	1,410,016	1,291,609	965,183	1,438,900
Solid Waste	1,951,091	1,960,967	2,049,533	2,086,314	1,760,047	2,097,700
Special Receipts	1,370,373	1,241,825	1,163,990	1,292,360	1,203,705	1,251,490
Special Revenue	142,233	188,516	49,456	49,342	35,179	92,500
Golf Course Revenue	1,669,401	1,139,886	1,048,687	1,131,184	1,073,089	1,154,919
Waterworks Revenue	4,838,983	4,588,611	4,711,743	4,614,421	3,743,871	4,824,300
Wastewater Revenue	8,423,449	7,881,194	7,793,201	7,806,913	6,544,570	7,880,000
Use of Money	8,677	31,883	158,589	387,943	541,898	200,850
Meridian Center Revenue	743,343	504,796	478,960	547,416	407,902	574,777
Transfer In	8,212,203	8,005,489	7,856,433	9,469,199	8,111,507	10,320,866
Receipts from State	502,228	508,651	510,829	516,510	515,102	517,960
	47,335,817	45,526,334	46,471,529	48,665,632	42,847,583	49,944,212
				263,623		
<b>Expenditures</b>						
Personal Services	17,011,516	17,010,491	16,633,176	17,108,476	14,006,022	19,362,383
Contractual Services	12,178,613	12,525,219	12,727,888	13,556,559	11,896,065	14,870,128
Commodities & Supplies	2,261,774	2,231,676	2,213,680	2,472,469	1,918,711	2,629,696
Vehicle Operating	713,829	735,295	786,575	836,937	703,691	955,885
Capital Outlay	217,179	185,700	143,826	195,327	5,085	222,533
Transfer Out	13,682,299	12,674,060	12,530,434	13,423,974	11,709,761	14,401,816
	46,065,210	45,362,437	45,035,582	47,593,742	40,239,335	52,442,441

\*Includes Interfund Transfers From and To Other Funds





INVESTMENTS AND CASH MANAGEMENT	
TYPE OF INVESTMENT	BALANCE
Certificates of Deposit	\$ 2,823.02
Municipal Investment Pool	\$ 30,644,658.40
<b>Subtotal Investments</b>	<b>\$ 30,647,481.42</b>
Checking Accounts	\$ 1,141,733.17
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 31,789,214.59</b>

The City recognizes that effective cash management is an integral part of good financial management. The City seeks out investments that achieve the highest rates within allowable securities that preserve the safety, liquidity, return on investment and diversification of funds.

Funds not needed in the short term are invested either in local financial institutions or in the Kansas Municipal Investment Pool. The City may only invest in Treasury bills, certificates of deposits, or the Pool.

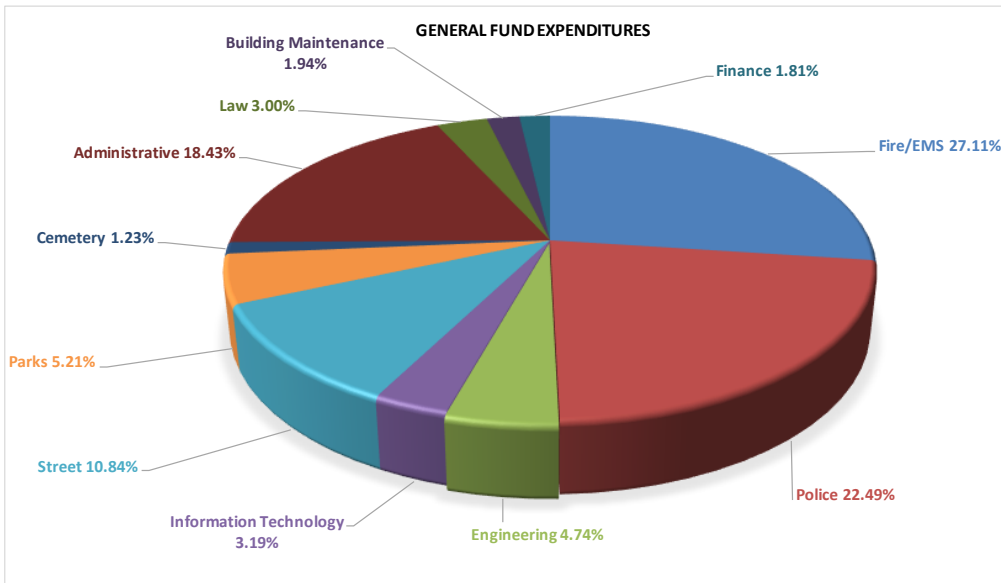
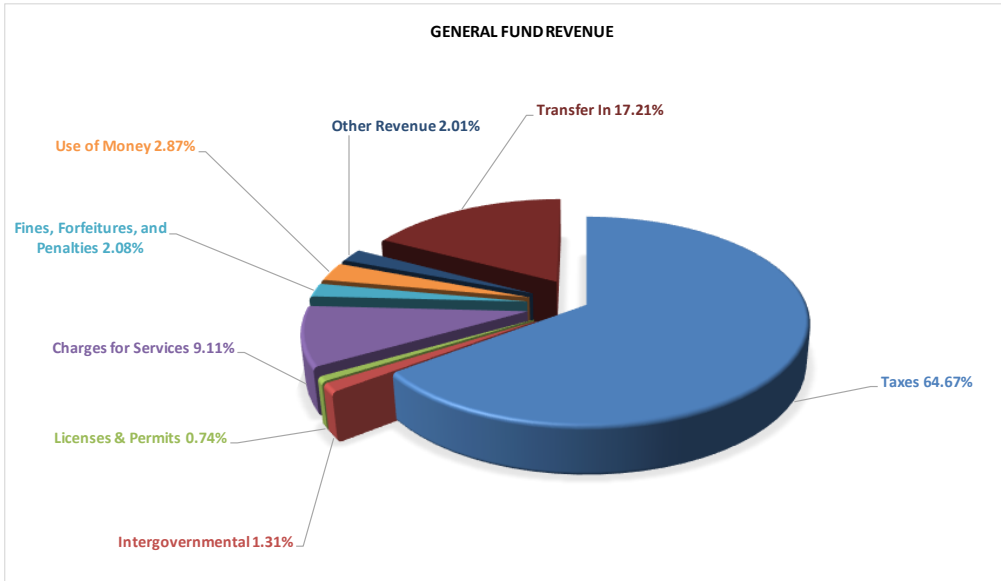
In priority order, the basic cash management philosophy of the City is: 1) Protect investment principal; 2) Maintain liquidity; 3) Maximize interest earnings.

The Kansas Municipal Investment Pool was created in 1992 to allow municipalities to invest funds with the Kansas State Treasurer, who subsequently invests in federal securities. The State of Kansas guarantees these funds. Prior to investing funds in the Pool, the City must offer funds to qualified local financial institutions. Rates by local institutions are compared to published rates established by the Pool. If local banks are willing to pay the same rate, funds must be invested locally. Kansas statutes require that all investments be 100 percent collateralized by federally guaranteed depository securities.

FUND NAME	Beginning Cash Balance	2019		Revenue Over/(Under)	Ending Cash Balance
	1/1/2019	Revenues	Expenditures	Expenditures	10/31/2019
<b>Total All Funds</b>	<b>\$ 30,771,574.67</b>	<b>\$ 63,528,282.14</b>	<b>\$ 62,510,642.22</b>	<b>\$ 1,017,639.92</b>	<b>\$ 31,789,214.59</b>
<i>General Fund</i>	\$ 6,433,866.76	\$ 32,147,956.84	\$ 32,125,263.22	\$ 22,693.62	\$ 6,456,560.38
General Fund	\$ 4,164,420.28	\$ 27,723,266.76	\$ 25,994,830.06	\$ 1,728,436.70	\$ 5,892,856.98
Admin Contingency	895,052.65	-	-	-	895,052.65
Capital Improvements - GF	1,923,434.90	1,971,884.40	1,823,005.54	148,878.86	2,072,313.76
Municipal Equipment - GF	1,851,526.51	1,235,619.04	814,131.77	421,487.27	2,273,013.78
Capital Projects	(2,400,567.58)	1,217,186.64	3,493,295.85	(2,276,109.21)	(4,676,676.79)
<i>Special Revenue Funds</i>	\$ 1,381,227.88	\$ 3,148,901.78	\$ 3,190,305.94	\$ (41,404.16)	\$ 1,339,823.72
Airport	139,019.93	1,255,698.40	1,272,464.33	(16,765.93)	122,254.00
Community Development	115,193.91	7,942.49	-	7,942.49	123,136.40
Library	72,457.12	776,767.96	776,767.96	-	72,457.12
Capital Improvements - Other Funds	120,789.85	19,742.93	35,865.30	(16,122.37)	104,667.48
Municipal Equipment - Other Funds	245,031.66	41,280.16	93,841.75	(52,561.59)	192,470.07
Special Alcohol/Drug	-	17,505.22	17,505.22	-	-
Special Highway	-	515,101.68	515,101.68	-	-
Special Liability	7,010.35	85,522.84	80,880.75	4,642.09	11,652.44
Special Parks/Recreation	-	17,505.23	17,505.23	-	-
Convention/Visitors	3,821.26	293,016.67	291,064.71	1,951.96	5,773.22
Cemetery Endowment - GW	296,006.93	6,015.00	-	6,015.00	302,021.93
Cemetery Endowment - RL	69,176.79	-	-	-	69,176.79
Mausoleum Trust	9,600.00	-	-	-	9,600.00
Special Law Enforcement	303,120.08	37,078.63	13,584.44	23,494.19	326,614.27
Prairie Rural Housing Investment	-	35,944.18	35,944.18	-	-
Cottonwood Rural Housing Investment	-	39,780.39	39,780.39	-	-
<i>Debt Service Fund</i>	\$ 355,574.78	\$ 6,395,776.56	\$ 6,049,430.35	\$ 346,346.21	\$ 701,920.99
<i>Enterprise Funds</i>	\$ 19,519,396.92	\$ 18,526,867.00	\$ 18,062,207.83	\$ 464,659.17	\$ 19,984,056.09
Sanitation	768,142.48	3,145,064.46	2,859,594.53	285,469.93	1,053,612.41
Sanitation Special Reserve	220,608.58	168,616.66	71,705.70	96,910.96	317,519.54
Wastewater	2,790,685.20	7,396,922.23	7,619,023.47	(222,101.24)	2,568,583.96
Wastewater Special Reserve	3,104,184.86	761,828.36	128,947.44	632,880.92	3,737,065.78
Wastewater Bond & Interest	4,679,213.46	1,992,617.35	2,260,121.26	(267,503.91)	4,411,709.55
Waterworks	2,513,257.64	3,910,650.31	4,258,112.12	(347,461.81)	2,165,795.83
Waterworks Special Reserve	4,651,600.53	252,691.66	41,851.06	210,840.60	4,862,441.13
Waterworks Bond & Interest	401,724.34	343,140.30	343,140.30	-	401,724.34
Golf Course	61,285.01	252,788.44	122,509.29	130,279.15	191,564.16
Golf Course Special Reserve	188,656.27	99,033.34	129,491.79	(30,458.45)	158,197.82
Meridian Center	75,038.55	161,847.23	160,025.02	1,822.21	76,860.76
Meridian Center Special Reserve	65,000.00	41,666.66	67,685.85	(26,019.19)	38,980.81
<i>Internal Service Funds</i>	\$ 3,081,508.33	\$ 3,308,779.96	\$ 3,083,434.88	\$ 225,345.08	\$ 3,306,853.41
Internal Service	75,977.87	740,645.86	724,913.98	15,731.88	91,709.75
Internal Service Special Reserve	570,143.70	78,216.49	38,341.06	39,875.43	610,019.13
Health Benefits Reserve	2,435,386.76	2,489,917.61	2,320,179.84	169,737.77	2,605,124.53



CITY OF NEWTON GENERAL FUND SUMMARY BY DEPARTMENT October 31, 2019				
Department	2018 ACTUAL	2019 Y-T-D ACTUAL	2019 BUDGET	2019 % OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>3,137,491</b>	<b>3,632,894</b>	<b>3,632,894</b>	
<b>Revenue</b>				
Taxes	13,290,237	12,184,953	13,312,410	91.53%
Intergovernmental	218,290	246,999	202,000	122.28%
Licenses & Permits	211,192	139,843	199,250	70.18%
Charges for Services	1,812,218	1,716,404	1,824,240	94.09%
Fines, Forfeitures, and Penalties	454,224	392,056	500,000	78.41%
Use of Money	386,454	540,535	200,500	269.59%
Other Revenue	509,684	378,331	502,050	75.36%
Transfer In	3,937,521	3,242,589	4,530,243	71.58%
<b>Total Revenue</b>	<b>20,820,019</b>	<b>18,841,710</b>	<b>21,270,693</b>	<b>88.58%</b>
<b>Expenditures</b>				
Historic Preservation	-	-	-	0.00%
Fire/EMS	5,606,890	4,501,575	6,062,588	74.25%
Police	4,615,573	3,735,029	5,187,280	72.00%
Engineering	858,322	786,563	1,073,312	73.28%
Information Technology	645,948	530,423	701,290	75.64%
Street	2,062,664	1,800,949	2,398,453	75.09%
Parks	1,046,712	864,889	1,337,737	64.65%
Cemetery	293,862	204,464	330,890	61.79%
Administrative	3,392,028	3,061,637	3,620,574	84.56%
Law	611,579	498,697	657,430	75.86%
Building Maintenance	355,674	322,681	457,811	70.48%
Finance	599,224	300,861	409,420	73.48%
<b>Total Expenditures</b>	<b>20,088,476</b>	<b>16,607,768</b>	<b>22,236,785</b>	<b>74.69%</b>
Net Revenue	731,344	2,233,942	(966,092)	
<b>Unencumbered Ending Cash Balance</b>	<b>3,632,894</b>	<b>5,866,836</b>	<b>2,666,802</b>	
<b>Balance as % of Expenditures</b>		<b>19%</b>	<b>12%</b>	





CITY OF NEWTON AIRPORT FUND SUMMARY October 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>206,869</b>	<b>100,453</b>	<b>100,453</b>	
<b>Revenue</b>				
Taxes	85,076	79,359	80,611	98.45%
Sales & Rentals	1,291,609	965,183	1,438,900	67.08%
Charges and Other Revenue	14,221	59,911	9,000	665.68%
<b>Total Revenue</b>	<b>1,390,906</b>	<b>1,104,453</b>	<b>1,528,511</b>	<b>72.26%</b>
<b>Expenditures</b>				
Personal Services	481,348	408,839	530,699	77.04%
Contractual Services	226,792	179,203	242,200	73.99%
Commodities & Supplies	496,033	355,083	548,000	64.80%
Vehicle Operating	28,778	19,351	30,000	64.50%
Capital Outlay	-	-	-	-
Transfer Out	252,598	125,565	189,896	66.12%
<b>Total Expenditures</b>	<b>1,485,549</b>	<b>1,088,041</b>	<b>1,540,795</b>	<b>70.62%</b>
Net Revenue	<b>(99,887)</b>	<b>16,412</b>	<b>(12,284)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>100,453</b>	<b>116,865</b>	<b>88,169</b>	
<b>Balance as % of Expenditures</b>	<b>7%</b>		<b>6%</b>	

CITY OF NEWTON WASTEWATER FUND SUMMARY October 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>2,649,631</b>	<b>2,749,643</b>	<b>2,749,643</b>	
<b>Revenue</b>				
Wastewater Service Fees	5,928,642	4,955,029	6,000,000	82.58%
Wastewater Plt Upgrade Fees	1,854,447	1,551,230	1,868,000	83.04%
Other Wastewater Revenue	23,824	38,311	12,000	319.26%
<b>Total Revenue</b>	<b>7,806,913</b>	<b>6,544,570</b>	<b>7,880,000</b>	<b>83.05%</b>
<b>Expenditures</b>				
Personal Services	858,611	723,043	950,931	76.04%
Contractual Services	575,382	505,951	897,730	56.36%
Commodities & Supplies	70,261	52,982	126,750	41.80%
Vehicle Operating	45,021	25,913	59,000	43.92%
Capital Outlay	35,400	-	13,000	0.00%
Transfer Out	6,133,952	5,367,618	6,705,675	80.05%
<b>Total Expenditures</b>	<b>7,718,627</b>	<b>6,675,507</b>	<b>8,753,086</b>	<b>76.26%</b>
Net Revenue	<b>127,939</b>	<b>(130,937)</b>	<b>(873,086)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>2,749,643</b>	<b>2,618,706</b>	<b>1,876,557</b>	
<b>Balance as % of Expenditures</b>	<b>36%</b>		<b>21%</b>	



CITY OF NEWTON WATERWORKS FUND SUMMARY October 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>2,936,460</b>	<b>2,429,468</b>	<b>2,429,468</b>	
<b>Revenue</b>				
Water Sales	4,365,487	3,524,083	4,550,000	77.45%
Disconnect Fees	96,945	77,340	90,000	85.93%
New Service Fees	23,333	18,007	25,000	72.03%
Rent - Land	7,923	-	7,000	0.00%
Transfer Fees	17,100	13,223	12,000	110.19%
Late Charges	123,942	99,369	115,000	86.41%
Installation Charges	8,500	10,610	25,000	42.44%
Other Water Revenue	29,782	23,350	32,100	72.74%
<b>Total Revenue</b>	<b>4,673,012</b>	<b>3,765,982</b>	<b>4,856,100</b>	<b>77.55%</b>
<b>Expenditures</b>				
Personal Services	995,944	778,030	1,197,705	64.96%
Contractual Services	1,253,795	928,829	1,287,090	72.17%
Commodities & Supplies	102,016	70,782	107,650	65.75%
Vehicle Operating	67,722	52,011	72,000	72.24%
Capital Outlay	-	-	85,000	-
Transfer Out	2,816,956	2,107,614	2,803,088	75.19%
<b>Total Expenditures</b>	<b>5,236,433</b>	<b>3,937,266</b>	<b>5,552,533</b>	<b>70.91%</b>
Net Revenue	<b>(563,421)</b>	<b>(171,284)</b>	<b>(696,433)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>2,429,468</b>	<b>2,258,184</b>	<b>1,733,035</b>	
<b>Balance as % of Expenditures</b>	<b>45%</b>		<b>31%</b>	

CITY OF NEWTON SANITATION FUND SUMMARY October 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>431,753</b>	<b>723,496</b>	<b>723,496</b>	
<b>Revenue</b>				
Refuse Collections	2,015,891	1,695,086	2,025,000	83.71%
Bulky Item Pickup	18,869	20,985	20,000	104.93%
Container Rental Fees	1,484	2,157	1,700	126.88%
Rolloff Dumpster Rental	20,221	20,297	25,000	81.19%
Other Sanitation Revenue	4,184	912	1,000	91.20%
Disconnect Fees	25,665	20,610	25,000	82.44%
<b>Total Revenue</b>	<b>2,086,314</b>	<b>1,760,047</b>	<b>2,097,700</b>	<b>83.90%</b>
<b>Expenditures</b>				
Personal Services	582,408	479,240	681,055	70.37%
Contractual Services	293,194	248,441	339,321	73.22%
Commodities & Supplies	27,362	5,732	16,785	34.15%
Vehicle Operating	203,090	185,167	238,639	77.59%
Capital Outlay	-	-	-	-
Transfer Out	671,521	527,133	672,305	78.41%
<b>Total Expenditures</b>	<b>1,777,575</b>	<b>1,445,713</b>	<b>1,948,105</b>	<b>74.21%</b>
Net Revenue	<b>319,719</b>	<b>314,334</b>	<b>149,595</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>723,496</b>	<b>1,037,830</b>	<b>873,091</b>	
<b>Balance as % of Expenditures</b>	<b>43%</b>		<b>45%</b>	



CITY OF NEWTON GOLF COURSE FUND SUMMARY October 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>54,948</b>	<b>46,283</b>	<b>46,283</b>	
<b>Revenue</b>				
Course and Grounds	674,168	632,059	681,226	92.78%
Cart Revenue	20,724	46,700	87,993	53.07%
Golf Shop	130,664	116,217	94,200	123.37%
Practice Center	6,458	7,109	8,000	88.86%
Food & Beverage	207,072	200,907	217,100	92.54%
General & Administrative	-	-	6,400	0.00%
Other Revenue	32,098	10,097	60,000	0.00%
Transfer In from General	60,000	60,000	-	0.00%
<b>Total Revenue</b>	<b>1,131,184</b>	<b>1,073,089</b>	<b>1,154,919</b>	<b>92.91%</b>
<b>Expenditures</b>				
Personal Services	545,793	498,384	601,733	82.82%
Contractual Services	316,401	221,162	290,011	76.26%
Commodities & Supplies	262,704	229,001	250,038	91.59%
Capital Outlay	-	-	1,333	0.00%
Transfer Out	-	-	-	0.00%
<b>Total Expenditures</b>	<b>1,124,898</b>	<b>948,547</b>	<b>1,143,115</b>	<b>82.98%</b>
Net Revenue	<b>6,286</b>	<b>124,542</b>	<b>11,804</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>46,283</b>	<b>170,825</b>	<b>58,087</b>	
<b>Balance as % of Expenditures</b>	<b>4%</b>		<b>5%</b>	

CITY OF NEWTON MERIDIAN CENTER FUND SUMMARY October 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>62,775</b>	<b>53,854</b>	<b>53,854</b>	
<b>Revenue</b>				
Food & Beverage	284,389	182,529	320,943	56.87%
Room Service Fees	160,186	100,625	144,664	0.00%
Equipment Rental Fees	20,688	22,724	9,170	0.00%
Other Revenue	7,154	2,024	-	0.00%
Transfers In - General	75,000	100,000	100,000	0.00%
<b>Total Revenue</b>	<b>547,417</b>	<b>407,902</b>	<b>574,777</b>	<b>70.97%</b>
<b>Expenditures</b>				
Personal Services	267,197	211,024	317,274	66.51%
Contractual Services	204,526	124,562	240,252	51.85%
Commodities & Supplies	84,240	59,337	78,081	75.99%
Capital Outlay	-	-	-	0.00%
Transfer Out	-	-	-	0.00%
<b>Total Expenditures</b>	<b>555,963</b>	<b>394,923</b>	<b>635,607</b>	<b>62.13%</b>
Net Revenue	<b>(8,546)</b>	<b>12,979</b>	<b>(60,830)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>53,854</b>	<b>66,833</b>	<b>(6,976)</b>	
<b>Balance as % of Expenditures</b>	<b>10%</b>		<b>-1%</b>	



CITY OF NEWTON INTERNAL SERVICE FUND SUMMARY October 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>20,938</b>	<b>57,607</b>	<b>57,607</b>	
<b>Revenue</b>				
Rental Revenue	58,172	47,800	60,000	79.67%
Fuel Sales	310,824	253,323	275,000	92.12%
Other Revenue	367,456	329,779	433,000	76.16%
Transfers In	156,620	130,517	156,620	83.33%
<b>Total Revenue</b>	<b>893,072</b>	<b>761,419</b>	<b>924,620</b>	<b>82.35%</b>
<b>Expenditures</b>				
Personal Services	221,576	172,601	229,390	75.24%
Contractual Services	48,681	44,126	57,324	76.98%
Commodities & Supplies	445,194	396,609	462,702	85.72%
Vehicle Operating	28,499	26,013	45,503	57.17%
Capital Outlay	-	-	-	-
Transfer Out	112,453	91,932	115,395	79.67%
<b>Total Expenditures</b>	<b>856,403</b>	<b>731,281</b>	<b>910,314</b>	<b>80.33%</b>
Net Revenue	<b>36,669</b>	<b>30,138</b>	<b>14,306</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>57,607</b>	<b>87,745</b>	<b>71,913</b>	
<b>Balance as % of Expenditures</b>	<b>7%</b>		<b>8%</b>	

CITY OF NEWTON G.O. BOND & INTEREST FUND SUMMARY October 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
<b>Unencumbered Beginning Cash Balance</b>	<b>458,603</b>	<b>355,035</b>	<b>355,035</b>	
<b>Revenue</b>				
Taxes	826,456	942,132	947,471	99.44%
Special Receipts	1,292,359	1,203,705	1,251,490	96.18%
Other Revenue	126,495	3	-	0.00%
Transfers In - General	2,348,460	2,374,144	2,386,076	99.50%
<b>Total Revenue</b>	<b>4,593,770</b>	<b>4,519,984</b>	<b>4,585,037</b>	<b>98.58%</b>
<b>Expenditures</b>				
Contractual Services	4,697,338	4,173,098	4,602,065	90.68%
Interest/Fiscal Charges	-	-	-	-
<b>Total Expenditures</b>	<b>4,697,338</b>	<b>4,173,098</b>	<b>4,602,065</b>	<b>90.68%</b>
Net Revenue	<b>(103,568)</b>	<b>346,886</b>	<b>(17,028)</b>	
<b>Unencumbered Ending Cash Balance</b>	<b>355,035</b>	<b>701,921</b>	<b>338,007</b>	
<b>Balance as % of Expenditures</b>	<b>8%</b>		<b>7%</b>	