



MONTHLY FINANCIAL SNAPSHOT

City of Newton - Finance Department Newsletter

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THE CITY OF NEWTON'S BONDED INDEBTEDNESS

The Commission and City staff talked a lot about the Bonded indebtedness of the City of Newton during this year's budget workshops. Our total outstanding General Obligation debt as of December 31, 2018 was \$42,020,000. Kansas statutes limit municipal bonded indebtedness to 30% of the city's assessed valuation as certified to the county clerk on the preceding August 25th. Certain bonds are excluded, like bonds for sanitary sewer improvements or street improvements. The City of Newton is at 67% of their 30% valuation or, in other words, they could add \$13,494,966 more debt before hitting their limit. Debt is reduced by three to four million dollars each year due to principal payments. The City has tried to bond improvements every other year to save on bond issuance costs and to let the debt balance pay down by several million dollars before taking on new debt. New improvements including the Law Enforcement remodel are scheduled to be bonded in 2020. The City also carries debt for water and sewer improvements that are paid from the respective utility funds. At the end of 2018 these loans amounted to \$19,715,760 in low interest loans through the State of Kansas.

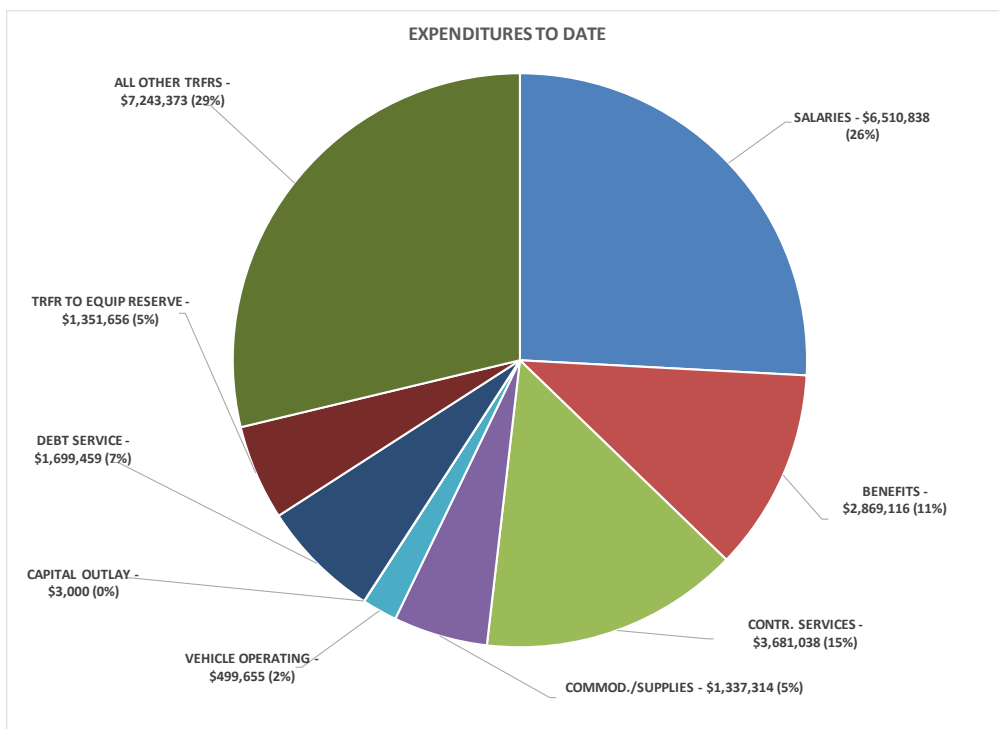
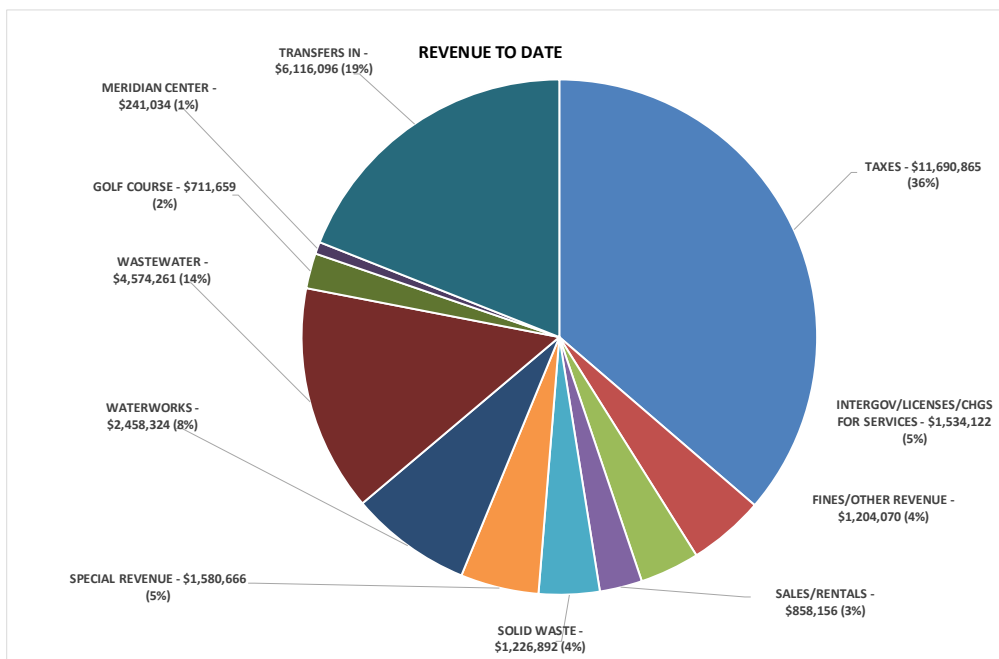
CITY OF NEWTON BOND & LOAN INDEBTEDNESS PAYMENT SCHEDULE December 31, 2018						
GENERAL OBLIGATION BONDS						
BOND DESCRIPTION	SERIES	AMOUNT OF ISSUE	DATE OF ISSUE	DATE OF MATURITY	REMAINING PRINCIPAL	REMAINING INTEREST
AIRPORT - HANGERS "N" & COMMUNITY-2004-B	2004-B	515,000.00	09-01-04	09-01-24	225,000.00	50,100.00
INTERNAL IMPROVEMENTS-2006-A	2006-A	9,515,000.00	11-01-06	09-01-26	385,000.00	14,918.76
INTERNAL IMPROVEMENTS-2009	2009	6,815,000.01	07-16-09	09-01-29	290,000.00	12,325.00
INTERNAL IMPROVEMENTS- 2010-A	2010	7,800,000.00	07-16-10	09-01-30	3,890,000.00	837,395.00
HOTEL LOAN 2010-B	2010	2,000,000.00	12-01-10	12-01-30	1,715,000.00	737,375.00
TIF BOND-CONF CENTER 2010-C	2010	2,935,000.00	12-15-10	12-01-30	2,160,000.00	627,978.86
REFUNDING ISSUE 2012-A (2004 -A BONDS)	2012-A	3,570,000.00	09-01-12	09-01-24	2,165,000.00	156,350.00
INTERNAL IMPROVEMENTS 2013-A	2013-A	9,594,999.99	03-19-13	09-01-33	8,615,000.00	1,601,900.00
FARNAN GRONAU PROPERTY AIRPORT 2015-B	2015-B	1,130,000.00	10-30-15	9-1-26	925,000.00	120,645.00
INTERNAL IMPROVEMENTS 2015-C	2015-C	2,570,000.00	12-18-15	9-1-36	2,570,000.00	1,094,100.00
STREET-KLP PAVING PHI 2015-D	2015-D	2,500,000.00	12-30-15	09-01-27	2,090,000.00	299,325.00
PARTIAL REFUNDING BOND ISSUE - 2016-A	2016-A	13,425,000.01	08-25-16	09-01-29	13,375,000.00	2,479,275.00
INTERNAL IMPROVEMENTS 2018-A	2018-A	2,125,000.00	12-05-18	09-01-38	2,125,000.00	1,046,135.18
INTERNAL IMPROVEMENTS 2018-B (15 YEAR)	2018-B	1,490,000.00	12-05-18	09-01-33	1,490,000.00	481,661.02
TOTAL GENERAL OBLIGATION BONDS		65,985,000.01			42,020,000.00	9,559,483.82

LOAN DESCRIPTION	SERIES	AMOUNT OF ISSUE	DATE OF ISSUE	DATE OF MATURITY	REMAINING PRINCIPAL	REMAINING INTEREST
KANSAS PUBLIC WATER SUPPLY LOANS						
WATER - MISSION PLANT IMPROVEMENTS	1999	2,086,455.74	08-01-99	02-01-19	74,888.55	1,561.43
WATER - WEST SIDE WATERLINE	2003	1,174,801.01	05-05-03	02-01-20	143,966.75	5,887.17
WATER - NORTH MAIN WATER LINE	2009	651,532.52	09-05-08	02-01-29	374,941.61	82,107.85
WATER - 12TH STREET WATER TOWER	2009	2,011,842.06	02-01-10	02-01-30	1,091,207.44	223,787.34
KANSAS WATER POLLUTION CONTROL LOAN						
WASTEWATER - WEST SIDE SEWER	2003	1,182,447.00	08-31-02	09-01-20	277,050.98	19,219.10
WASTEWATER - WWTP PHASE 1	2009	7,181,779.36	03-01-10	03-01-30	4,358,030.19	749,483.21
WASTEWATER - WWTP PHASE 2-BNR	2014	18,151,650.72	11-01-13	03-01-35	13,395,674.66	3,462,941.95
TOTAL REVENUE LOANS		33,510,658.85			19,715,760.18	4,544,988.05



COMBINED REVENUE & EXPENDITURE SUMMARY BY SOURCE- ALL FUNDS*						
	2015	2016	2017	2018	2019	2019
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TO DATE	ADOPTED
Revenues						
Taxes	14,492,105	14,525,504	15,052,438	15,334,933	11,690,865	15,522,110
Intergovernmental	119,697	123,770	336,596	218,290	34,799	202,000
License & Permits	218,416	188,896	268,271	211,192	110,858	199,250
Charges for Services	1,500,191	1,747,264	1,970,579	1,812,218	1,388,465	1,824,240
Fines, Forfeitures & penalties	627,514	435,154	393,727	454,224	286,679	500,000
Other Revenue	884,642	854,487	906,017	1,058,347	551,617	998,350
Charges & Other Revenue	10,062	8,449	7,469	14,221	7,354	9,000
Fuel Sales	280,041	227,654	255,093	310,824	177,787	275,000
Rental Revenue	50,178	49,860	49,902	58,172	33,460	60,000
Sales/Rentals	1,290,990	1,313,478	1,410,016	1,291,609	646,909	1,438,900
Solid Waste	1,951,091	1,960,967	2,049,533	2,086,314	1,226,892	2,097,700
Special Receipts	1,370,373	1,241,825	1,163,990	1,292,360	1,171,432	1,251,490
Special Revenue	142,233	188,516	49,456	49,342	28,675	92,500
Golf Course Revenue	1,669,401	1,139,886	1,048,687	1,131,184	711,659	1,154,919
Waterworks Revenue	4,838,983	4,588,611	4,711,743	4,614,421	2,458,324	4,824,300
Wastewater Revenue	8,423,449	7,881,194	7,793,201	7,806,913	4,574,261	7,880,000
Use of Money	8,677	31,883	158,589	387,943	358,420	200,850
Meridian Center Revenue	743,343	504,796	478,960	547,416	241,034	574,777
Transfer In	8,212,203	8,005,489	7,856,433	9,169,199	6,116,096	10,320,866
Receipts from State	502,228	508,651	510,829	516,510	380,559	517,960
	47,335,817	45,526,334	46,471,529	48,365,632	32,196,145	49,944,212
				(36,377)		
Expenditures						
Personal Services	17,011,516	17,010,491	16,633,176	17,108,476	9,379,954	19,362,383
Contractual Services	12,178,613	12,525,219	12,727,888	13,556,559	5,380,497	14,870,128
Commodities & Supplies	2,261,774	2,231,676	2,213,680	2,472,469	1,337,314	2,629,696
Vehicle Operating	713,829	735,295	786,575	836,937	499,655	955,885
Capital Outlay	217,179	185,700	143,826	195,327	3,000	222,533
Transfer Out	13,682,299	12,674,060	12,530,434	13,423,974	8,595,029	14,401,816
	46,065,210	45,362,437	45,035,582	47,593,742	25,195,449	52,442,441

*Includes Interfund Transfers From and To Other Funds





INVESTMENTS AND CASH MANAGEMENT	
TYPE OF INVESTMENT	BALANCE
Certificates of Deposit	\$ 103,324.18
Municipal Investment Pool	\$ 35,410,816.27
Subtotal Investments	\$ 35,514,140.45
Checking Accounts	\$ 1,881,261.53
TOTAL CASH & INVESTMENTS	\$ 37,395,401.98

The City recognizes that effective cash management is an integral part of good financial management. The City seeks out investments that achieve the highest rates within allowable securities that preserve the safety, liquidity, return on investment and diversification of funds.

Funds not needed in the short term are invested either in local financial institutions or in the Kansas Municipal Investment Pool. The City may only invest in Treasury bills, certificates of deposits, or the Pool.

In priority order, the basic cash management philosophy of the City is: 1) Protect investment principal; 2) Maintain liquidity; 3) Maximize interest earnings.

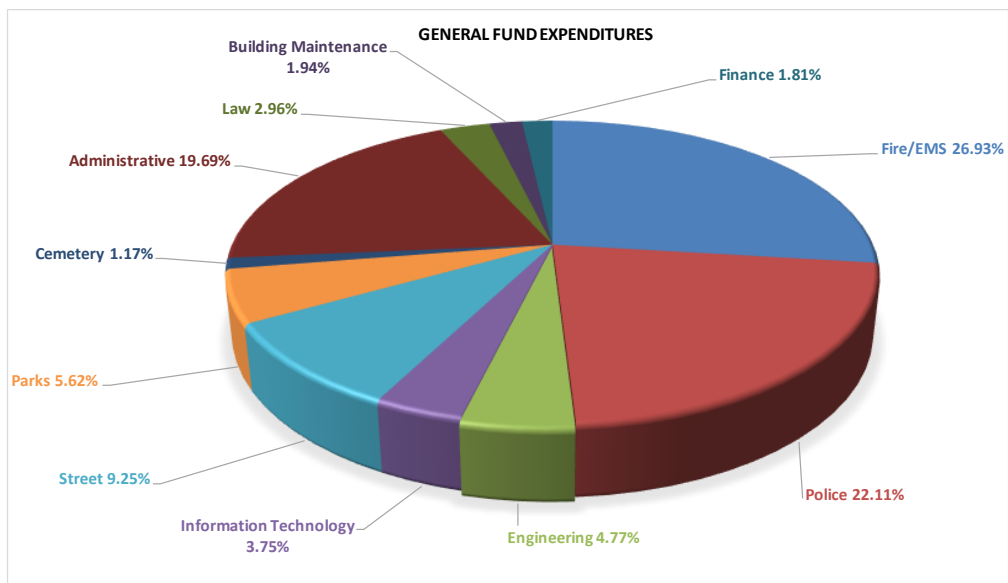
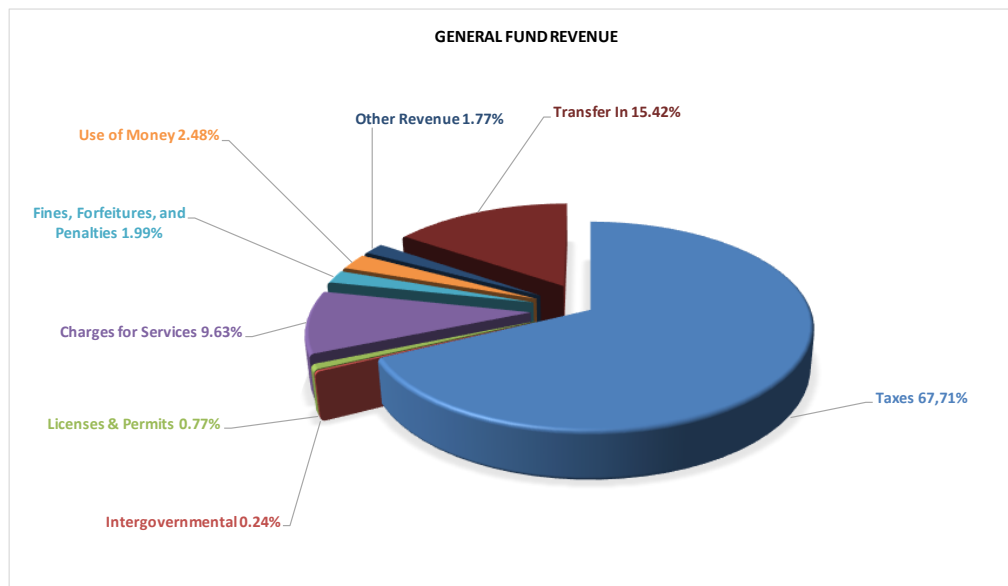
The Kansas Municipal Investment Pool was created in 1992 to allow municipalities to invest funds with the Kansas State Treasurer, who subsequently invests in federal securities. The State of Kansas guarantees these funds. Prior to investing funds in the Pool, the City must offer funds to qualified local financial institutions. Rates by local institutions are compared to published rates established by the Pool. If local banks are willing to pay the same rate, funds must be invested locally. Kansas statutes require that all investments be 100 percent collateralized by federally guaranteed depository securities.

FUND NAME	Beginning Cash Balance	2019		Revenue Over/(Under)	Ending Cash Balance
	1/1/2019	Revenues	Expenditures	Expenditures	7/31/2019
Total All Funds	\$ 30,771,574.67	\$ 47,963,217.84	\$ 41,339,390.53	\$ 6,623,827.31	\$ 37,395,401.98
<i>General Fund</i>	\$ 6,433,866.76	\$ 24,372,803.94	\$ 22,187,492.88	\$ 2,185,311.06	\$ 8,619,177.82
General Fund	\$ 4,164,420.28	\$ 21,493,446.62	\$ 18,992,018.72	\$ 2,501,427.90	\$ 6,665,848.18
Admin Contingency	895,052.65	-	-	-	895,052.65
Capital Improvements - GF	1,923,434.90	1,479,220.42	1,523,858.68	(44,638.26)	1,878,796.64
Municipal Equipment - GF	1,851,526.51	896,050.34	398,435.81	497,614.53	2,349,141.04
Capital Projects	(2,400,567.58)	504,086.56	1,273,179.67	(769,093.11)	(3,169,660.69)
<i>Special Revenue Funds</i>	\$ 1,381,227.88	\$ 2,328,661.22	\$ 2,352,868.44	\$ (24,207.22)	\$ 1,357,020.66
Airport	139,019.93	780,170.47	896,685.31	(116,514.84)	22,505.09
Community Development	115,193.91	5,717.11	-	5,717.11	120,911.02
Library	72,457.12	710,569.13	710,569.13	-	72,457.12
Capital Improvements - Other Funds	120,789.85	9,651.45	3,818.10	5,833.35	126,623.20
Municipal Equipment - Other Funds	245,031.66	28,896.10	220.00	28,676.10	273,707.76
Special Alcohol/Drug	-	11,301.60	11,301.60	-	-
Special Highway	-	380,559.15	380,559.15	-	-
Special Liability	7,010.35	68,544.69	56,324.76	12,219.93	19,230.28
Special Parks/Recreation	-	11,301.61	11,301.61	-	-
Convention/Visitors	3,821.26	232,229.49	216,643.24	15,586.25	19,407.51
Cemetery Endowment - GW	296,006.93	4,492.50	-	4,492.50	300,499.43
Cemetery Endowment - RL	69,176.79	-	-	-	69,176.79
Mausoleum Trust	9,600.00	-	-	-	9,600.00
Special Law Enforcement	303,120.08	30,574.63	10,792.25	19,782.38	322,902.46
Prairie Rural Housing Investment	-	17,006.29	17,006.29	-	-
Cottonwood Rural Housing Investment	-	37,647.00	37,647.00	-	-
<i>Debt Service Fund</i>	\$ 355,574.78	\$ 5,968,198.13	\$ 2,424,066.16	\$ 3,544,131.97	\$ 3,899,706.75
<i>Enterprise Funds</i>	\$ 19,519,396.92	\$ 12,951,703.18	\$ 12,250,230.60	\$ 701,472.58	\$ 20,220,869.50
Sanitation	768,142.48	2,186,609.91	1,977,895.99	208,713.92	976,856.40
Sanitation Special Reserve	220,608.58	116,666.65	47,828.70	68,837.95	289,446.53
Wastewater	2,790,685.20	5,266,925.30	5,507,688.32	(240,763.02)	2,549,922.18
Wastewater Special Reserve	3,104,184.86	533,279.90	128,947.44	404,332.46	3,508,517.32
Wastewater Bond & Interest	4,679,213.46	1,417,817.95	780,060.63	637,757.32	5,316,970.78
Waterworks	2,513,257.64	2,623,262.55	3,055,597.44	(432,334.89)	2,080,922.75
Waterworks Special Reserve	4,651,600.53	173,359.15	41,851.06	131,508.09	4,783,108.62
Waterworks Bond & Interest	401,724.34	266,886.66	343,140.30	(76,253.64)	325,470.70
Golf Course	61,285.01	185,789.24	93,323.28	92,465.96	153,750.97
Golf Course Special Reserve	188,656.27	74,033.35	112,270.87	(38,237.52)	150,418.75
Meridian Center	75,038.55	77,905.87	97,190.72	(19,284.85)	55,753.70
Meridian Center Special Reserve	65,000.00	29,166.65	64,435.85	(35,269.20)	29,730.80
<i>Internal Service Funds</i>	\$ 3,081,508.33	\$ 2,341,851.37	\$ 2,124,732.45	\$ 217,118.92	\$ 3,298,627.25
Internal Service	75,977.87	526,873.57	509,372.55	17,501.02	93,478.89
Internal Service Special Reserve	570,143.70	55,767.72	24,455.18	31,312.54	601,456.24
Health Benefits Reserve	2,435,386.76	1,759,210.08	1,590,904.72	168,305.36	2,603,692.12



**CITY OF NEWTON
GENERAL FUND SUMMARY BY DEPARTMENT
July 31, 2019**

Department	2018 ACTUAL	2019 Y-T-D ACTUAL	2019 BUDGET	2019 % OF BUDGET
Unencumbered Beginning Cash Balance	3,137,491	3,632,894	3,632,894	
Revenue				
Taxes	13,290,237	9,764,874	13,312,410	73.35%
Intergovernmental	218,290	34,799	202,000	17.23%
Licenses & Permits	211,192	110,858	199,250	55.64%
Charges for Services	1,812,218	1,388,465	1,824,240	76.11%
Fines, Forfeitures, and Penalties	454,224	286,679	500,000	57.34%
Use of Money	386,454	357,309	200,500	178.21%
Other Revenue	509,684	254,649	502,050	50.72%
Transfer In	3,937,521	2,223,523	4,530,243	49.08%
Total Revenue	20,820,019	14,421,156	21,270,693	67.80%
Expenditures				
Historic Preservation	-	-	-	0.00%
Fire/EMS	5,606,890	3,040,550	6,062,588	50.15%
Police	4,615,573	2,496,301	5,187,280	48.12%
Engineering	858,322	538,221	1,073,312	50.15%
Information Technology	645,948	423,696	701,290	60.42%
Street	2,062,664	1,044,898	2,398,453	43.57%
Parks	1,046,712	634,555	1,337,737	47.43%
Cemetery	293,862	132,617	330,890	40.08%
Administrative	3,392,028	2,222,662	3,620,574	61.39%
Law	611,579	334,067	657,430	50.81%
Building Maintenance	355,674	219,389	457,811	47.92%
Finance	599,224	203,924	409,420	49.81%
Total Expenditures	20,088,476	11,290,880	22,236,785	50.78%
Net Revenue	731,344	3,130,276	(966,092)	
Unencumbered Ending Cash Balance	3,632,894	6,763,170	2,666,802	
Balance as % of Expenditures		19%		12%





CITY OF NEWTON AIRPORT FUND SUMMARY July 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	206,869	100,453	100,453	
Revenue				
Taxes	85,076	72,552	80,611	90.00%
Sales & Rentals	1,291,609	646,909	1,438,900	44.96%
Charges and Other Revenue	14,221	8,374	9,000	93.04%
Total Revenue	1,390,906	727,835	1,528,511	47.62%
Expenditures				
Personal Services	481,348	271,804	530,699	51.22%
Contractual Services	226,792	137,794	242,200	56.89%
Commodities & Supplies	496,033	248,441	548,000	45.34%
Vehicle Operating	28,778	20,179	30,000	67.26%
Capital Outlay	-	-	-	-
Transfer Out	252,598	137,217	189,896	72.26%
Total Expenditures	1,485,549	815,435	1,540,795	52.92%
Net Revenue	(99,887)	(87,600)	(12,284)	
Unencumbered Ending Cash Balance	100,453	12,853	88,169	
Balance as % of Expenditures	7%		6%	

CITY OF NEWTON WASTEWATER FUND SUMMARY July 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	2,649,631	2,749,643	2,749,643	
Revenue				
Wastewater Service Fees	5,928,642	3,455,702	6,000,000	57.60%
Wastewater Plt Upgrade Fees	1,854,447	1,081,128	1,868,000	57.88%
Other Wastewater Revenue	23,824	37,431	12,000	311.93%
Total Revenue	7,806,913	4,574,261	7,880,000	58.05%
Expenditures				
Personal Services	858,611	487,535	950,931	51.27%
Contractual Services	575,382	369,023	897,730	41.11%
Commodities & Supplies	70,261	37,394	126,750	29.50%
Vehicle Operating	45,021	20,517	59,000	34.77%
Capital Outlay	35,400	-	13,000	0.00%
Transfer Out	6,133,952	3,844,584	6,705,675	57.33%
Total Expenditures	7,718,627	4,759,053	8,753,086	54.37%
Net Revenue	127,939	(184,792)	(873,086)	
Unencumbered Ending Cash Balance	2,749,643	2,564,851	1,876,557	
Balance as % of Expenditures	36%		21%	



CITY OF NEWTON WATERWORKS FUND SUMMARY July 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	2,936,460	2,429,468	2,429,468	
Revenue				
Water Sales	4,365,487	2,306,589	4,550,000	50.69%
Disconnect Fees	96,945	51,960	90,000	57.73%
New Service Fees	23,333	12,188	25,000	48.75%
Rent - Land	7,923	-	7,000	0.00%
Transfer Fees	17,100	9,015	12,000	75.13%
Late Charges	123,942	69,794	115,000	60.69%
Installation Charges	8,500	7,920	25,000	31.68%
Other Water Revenue	29,782	16,030	32,100	49.94%
Total Revenue	4,673,012	2,473,496	4,856,100	50.94%
Expenditures				
Personal Services	995,944	519,807	1,197,705	43.40%
Contractual Services	1,253,795	696,967	1,287,090	54.15%
Commodities & Supplies	102,016	51,094	107,650	47.46%
Vehicle Operating	67,722	33,874	72,000	47.05%
Capital Outlay	-	-	85,000	-
Transfer Out	2,816,956	1,492,836	2,803,088	53.26%
Total Expenditures	5,236,433	2,794,578	5,552,533	50.33%
Net Revenue	(563,421)	(321,082)	(696,433)	
Unencumbered Ending Cash Balance	2,429,468	2,108,386	1,733,035	
Balance as % of Expenditures	45%		31%	

CITY OF NEWTON SANITATION FUND SUMMARY July 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	431,753	723,496	723,496	
Revenue				
Refuse Collections	2,015,891	1,186,538	2,025,000	58.59%
Bulky Item Pickup	18,869	12,671	20,000	63.36%
Container Rental Fees	1,484	1,439	1,700	84.65%
Rolloff Dumpster Rental	20,221	11,517	25,000	46.07%
Other Sanitation Revenue	4,184	837	1,000	83.70%
Disconnect Fees	25,665	13,890	25,000	55.56%
Total Revenue	2,086,314	1,226,892	2,097,700	58.49%
Expenditures				
Personal Services	582,408	323,530	681,055	47.50%
Contractual Services	293,194	175,398	339,321	51.69%
Commodities & Supplies	27,362	11,203	16,785	66.74%
Vehicle Operating	203,090	125,447	238,639	52.57%
Capital Outlay	-	-	-	-
Transfer Out	671,521	360,196	672,305	53.58%
Total Expenditures	1,777,575	995,774	1,948,105	51.12%
Net Revenue	319,719	231,118	149,595	
Unencumbered Ending Cash Balance	723,496	954,614	873,091	
Balance as % of Expenditures	43%		45%	



CITY OF NEWTON GOLF COURSE FUND SUMMARY July 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	54,948	46,283	46,283	
Revenue				
Course and Grounds	674,168	403,818	681,226	59.28%
Cart Revenue	20,724	38,474	87,993	43.72%
Golf Shop	130,664	75,386	94,200	80.03%
Practice Center	6,458	4,953	8,000	61.91%
Food & Beverage	207,072	126,817	217,100	58.41%
General & Administrative	-	-	6,400	0.00%
Other Revenue	32,098	2,211	60,000	0.00%
Transfer In from General	60,000	60,000	-	0.00%
Total Revenue	1,131,184	711,659	1,154,919	61.62%
Expenditures				
Personal Services	545,793	339,118	601,733	56.36%
Contractual Services	316,401	143,436	290,011	49.46%
Commodities & Supplies	262,704	156,092	250,038	62.43%
Capital Outlay	-	-	1,333	0.00%
Transfer Out	-	-	-	0.00%
Total Expenditures	1,124,898	638,646	1,143,115	55.87%
Net Revenue	6,286	73,013	11,804	
Unencumbered Ending Cash Balance	46,283	119,296	58,087	
Balance as % of Expenditures	4%		5%	

CITY OF NEWTON MERIDIAN CENTER FUND SUMMARY July 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	62,775	53,854	53,854	
Revenue				
Food & Beverage	284,389	115,176	320,943	35.89%
Room Service Fees	160,186	65,557	144,664	0.00%
Equipment Rental Fees	20,688	8,677	9,170	0.00%
Other Revenue	7,154	1,624	-	0.00%
Transfers In - General	75,000	50,000	100,000	0.00%
Total Revenue	547,417	241,034	574,777	41.94%
Expenditures				
Personal Services	267,197	146,855	317,274	46.29%
Contractual Services	204,526	86,401	240,252	35.96%
Commodities & Supplies	84,240	31,876	78,081	40.82%
Capital Outlay	-	-	-	0.00%
Transfer Out	-	-	-	0.00%
Total Expenditures	555,963	265,132	635,607	41.71%
Net Revenue	(8,546)	(24,098)	(60,830)	
Unencumbered Ending Cash Balance	53,854	29,756	(6,976)	
Balance as % of Expenditures	10%		-1%	



CITY OF NEWTON				
INTERNAL SERVICE FUND SUMMARY				
July 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	20,938	57,607	57,607	
Revenue				
Rental Revenue	58,172	33,460	60,000	55.77%
Fuel Sales	310,824	177,787	275,000	64.65%
Other Revenue	367,456	240,454	433,000	55.53%
Transfers In	156,620	91,361	156,620	58.33%
Total Revenue	893,072	543,062	924,620	58.73%
Expenditures				
Personal Services	221,576	115,870	229,390	50.51%
Contractual Services	48,681	32,288	57,324	56.33%
Commodities & Supplies	445,194	292,618	462,702	63.24%
Vehicle Operating	28,499	21,847	45,503	48.01%
Capital Outlay	-	-	-	-
Transfer Out	112,453	63,226	115,395	54.79%
Total Expenditures	856,403	525,849	910,314	57.77%
Net Revenue	36,669	17,213	14,306	
Unencumbered Ending Cash Balance	57,607	74,820	71,913	
Balance as % of Expenditures	7%		8%	

CITY OF NEWTON				
G.O. BOND & INTEREST FUND SUMMARY				
July 31, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	458,603	355,035	355,035	
Revenue				
Taxes	826,456	867,640	947,471	91.57%
Special Receipts	1,292,359	1,171,432	1,251,490	93.60%
Other Revenue	126,495	1,844,271	-	0.00%
Transfers In - General	2,348,460	2,081,857	2,386,076	87.25%
Total Revenue	4,593,770	5,965,200	4,585,037	130.10%
Expenditures				
Contractual Services	4,697,338	2,420,529	4,602,065	52.60%
Interest/Fiscal Charges	-	-	-	
Total Expenditures	4,697,338	2,420,529	4,602,065	52.60%
Net Revenue	(103,568)	3,544,671	(17,028)	
Unencumbered Ending Cash Balance	355,035	3,899,706	338,007	
Balance as % of Expenditures	8%		7%	