

MONTHLY FINANCIAL SNAPSHOT

City of Newton - Finance Department Newsletter

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CITY OF NEWTON FINANCE DEPARTMENT RECEIVES AWARD

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of Newton by the Government Finance Officers Association of the United States and Canada (GFOA) for its 2017 comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

This Award of Financial Reporting Achievement has been awarded to the City of Newton Finance Department for the 28th consecutive year. The first award was presented in 1989.

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “*spirit of full disclosure*” to clearly communicate its financial story and motivate potential users and citizens to read the CAFR.



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Newton
Kansas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

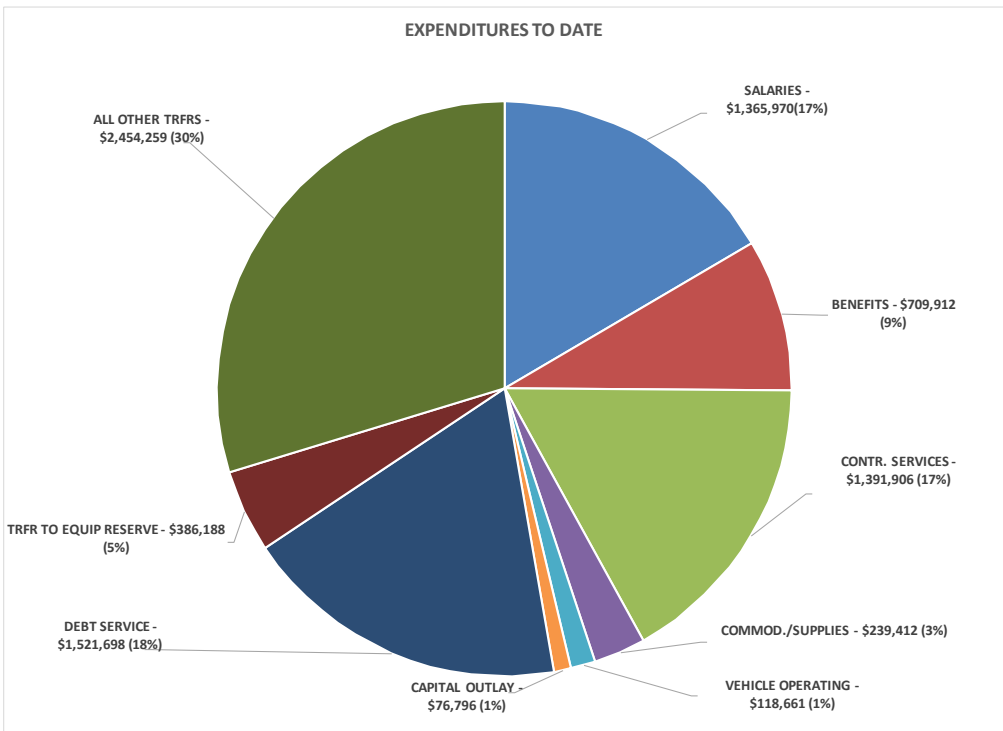
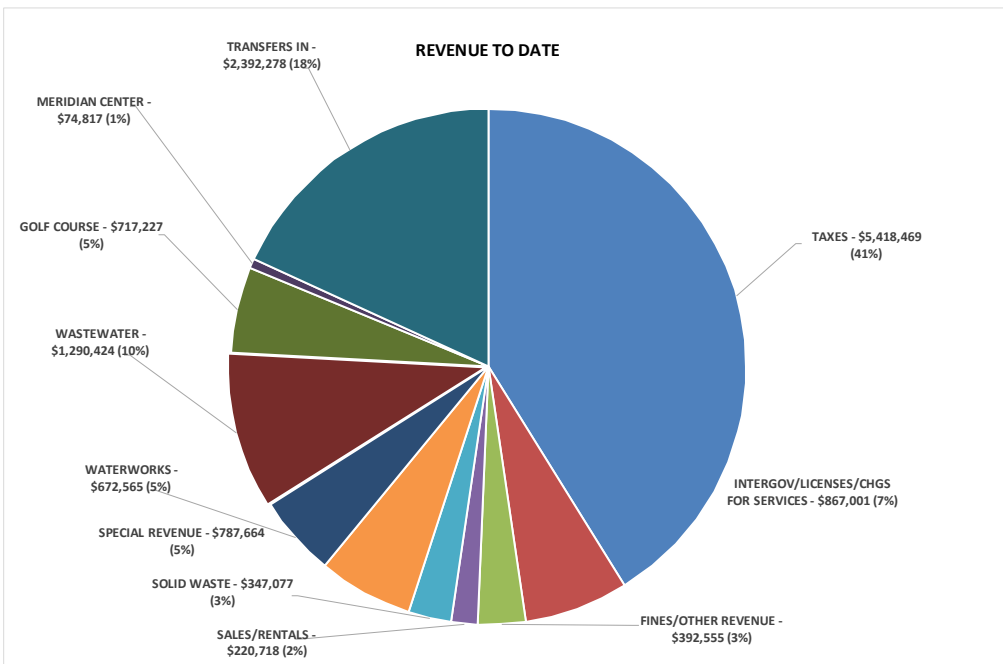
December 31, 2017

Christopher P. Morill
Executive Director/GFO



COMBINED REVENUE & EXPENDITURE SUMMARY BY SOURCE- ALL FUNDS*						
	2015	2016	2017	2018	2019	2019
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	TO DATE	ADOPTED
Revenues						
Taxes	14,492,105	14,525,504	15,052,438	15,334,933	5,418,469	15,522,110
Intergovernmental	119,697	123,770	336,596	218,290	13,215	202,000
License & Permits	218,416	188,896	268,271	211,192	28,759	199,250
Charges for Services	1,500,191	1,747,264	1,970,579	1,812,218	825,027	1,824,240
Fines, Forfeitures & penalties	627,514	435,154	393,727	454,424	90,241	500,000
Other Revenue	884,642	854,487	906,017	1,058,347	222,273	998,350
Charges & Other Revenue	10,062	8,449	7,469	7,675	911	9,000
Fuel Sales	280,041	227,654	255,093	310,824	44,510	275,000
Rental Revenue	50,178	49,860	49,902	58,172	9,560	60,000
Sales/Rentals	1,290,990	1,313,478	1,410,016	1,291,609	166,648	1,438,900
Solid Waste	1,951,091	1,960,967	2,049,533	2,084,843	347,077	2,097,700
Special Receipts	1,370,373	1,241,825	1,163,990	1,292,359	656,396	1,251,490
Special Revenue	142,233	188,516	49,456	49,342	2,652	92,500
Golf Course Revenue	1,669,401	1,139,886	1,048,687	1,131,184	717,227	1,154,919
Waterworks Revenue	4,838,983	4,588,611	4,711,743	4,648,904	672,565	4,824,300
Wastewater Revenue	8,423,449	7,881,194	7,793,201	7,816,625	1,290,424	7,880,000
Use of Money	8,677	31,883	158,589	387,943	79,130	200,850
Meridian Center Revenue	743,343	504,796	478,960	547,417	74,817	574,777
Transfer In	8,212,203	8,005,489	7,856,433	9,169,198	2,392,278	10,320,866
Receipts from State	502,228	508,651	510,829	516,510	128,616	517,960
	47,335,817	45,526,334	46,471,529	48,402,009	13,180,795	49,944,212
Expenditures						
Personal Services	17,011,516	17,010,491	16,633,176	17,108,476	2,075,882	19,623,185
Contractual Services	12,178,613	12,525,219	12,727,888	13,556,559	2,913,604	15,110,380
Commodities & Supplies	2,261,774	2,231,676	2,213,680	2,472,469	239,412	2,707,777
Vehicle Operating	713,829	735,295	786,575	836,937	118,661	955,885
Capital Outlay	217,179	185,700	143,826	195,327	76,797	222,533
Transfer Out	13,682,299	12,674,060	12,530,434	13,423,974	2,840,448	14,401,816
	46,065,210	45,362,437	45,035,582	47,593,742	8,264,804	53,021,576

*Includes Interfund Transfers From and To Other Funds





INVESTMENTS AND CASH MANAGEMENT	
TYPE OF INVESTMENT	BALANCE
Certificates of Deposit	\$ 103,324.18
Municipal Investment Pool	\$ 32,079,123.11
Subtotal Investments	\$ 32,182,447.29
Checking Accounts	\$ 1,475,914.67
TOTAL CASH & INVESTMENTS	\$ 33,658,361.96

The City recognizes that effective cash management is an integral part of good financial management. The City seeks out investments that achieve the highest rates within allowable securities that preserve the safety, liquidity, return on investment and diversification of funds.

Funds not needed in the short term are invested either in local financial institutions or in the Kansas Municipal Investment Pool. The City may only invest in Treasury bills, certificates of deposits, or the Pool.

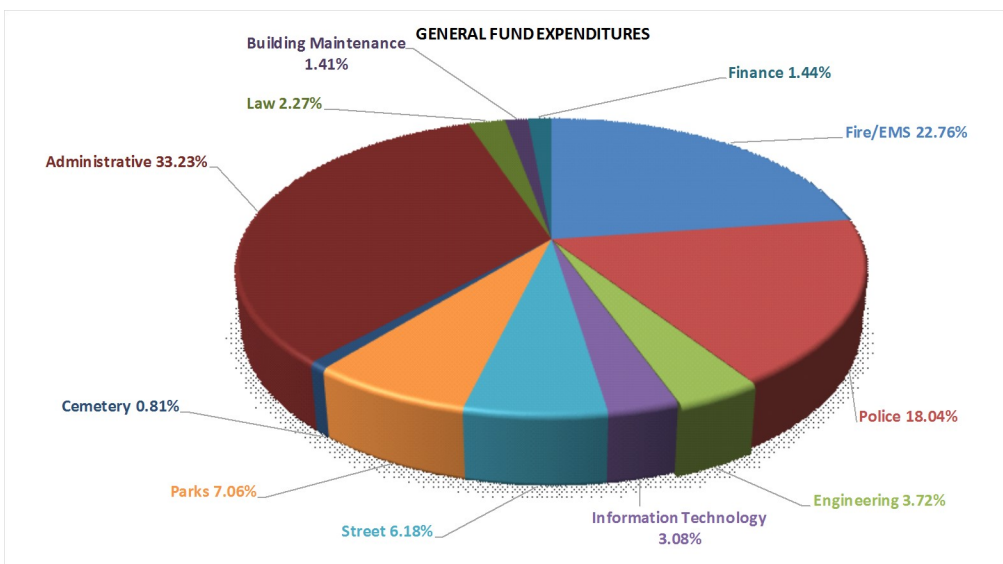
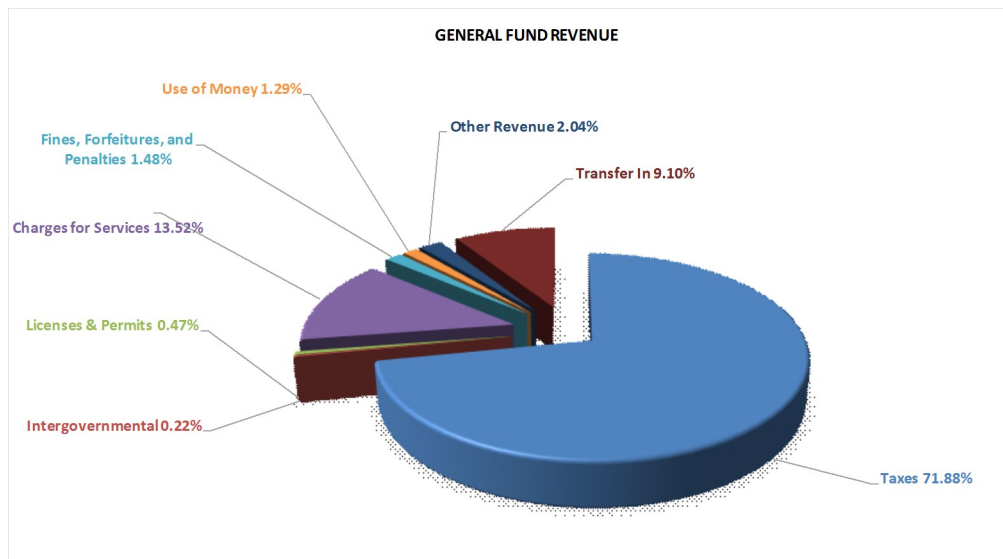
In priority order, the basic cash management philosophy of the City is: 1) Protect investment principal; 2) Maintain liquidity; 3) Maximize interest earnings.

The Kansas Municipal Investment Pool was created in 1992 to allow municipalities to invest funds with the Kansas State Treasurer, who subsequently invests in federal securities. The State of Kansas guarantees these funds. Prior to investing funds in the Pool, the City must offer funds to qualified local financial institutions. Rates by local institutions are compared to published rates established by the Pool. If local banks are willing to pay the same rate, funds must be invested locally. Kansas statutes require that all investments be 100 percent collateralized by federally guaranteed depository securities.

FUND NAME	Beginning Cash Balance	2019		Revenue Over/(Under)	Ending Cash Balance
	1/1/2019	Revenues	Expenditures	Expenditures	2/28/2019
Total All Funds	\$ 30,771,289.67	\$ 18,421,252.26	\$ 16,086,018.45	\$ 2,335,233.81	\$ 33,658,361.96
<i>General Fund</i>	\$ 6,061,166.94	\$ 9,783,372.46	\$ 8,014,877.59	\$ 1,768,494.87	\$ 7,829,661.81
General Fund	\$ 4,164,420.28	\$ 8,580,485.14	\$ 6,434,734.33	\$ 2,145,750.81	\$ 6,310,171.09
Admin Contingency	895,052.65	-	-	-	895,052.65
Capital Improvements - GF	1,923,434.90	384,483.21	1,199,267.93	(814,784.72)	1,108,650.18
Municipal Equipment - GF	1,851,526.51	257,922.85	155,716.46	102,206.39	1,953,732.90
Capital Projects	(2,773,267.40)	560,481.26	225,158.87	335,322.39	(2,437,945.01)
<i>Special Revenue Funds</i>	\$ 1,381,227.88	\$ 901,363.32	\$ 22,889.98	\$ 22,889.98	\$ 1,404,117.86
Airport	139,019.93	227,083.65	233,068.58	(5,984.93)	133,035.00
Community Development	115,193.91	1,624.36	-	1,624.36	116,818.27
Library	72,457.12	395,874.53	395,874.53	-	72,457.12
Capital Improvements - Other Funds	120,789.85	2,939.40	-	2,939.40	123,729.25
Municipal Equipment - Other Funds	245,031.66	6,983.34	-	6,983.34	252,015.00
Special Alcohol/Drug	-	-	-	-	-
Special Highway	-	128,616.17	128,616.17	-	-
Special Liability	7,010.35	22,645.50	15,722.28	6,923.22	13,933.57
Special Parks/Recreation	-	-	-	-	-
Convention/Visitors	3,821.26	97,277.14	87,556.65	9,720.49	13,541.75
Cemetery Endowment - GW	296,006.93	877.50	-	877.50	296,884.43
Cemetery Endowment - RL	69,176.79	-	-	-	69,176.79
Mausoleum Trust	9,600.00	-	-	-	9,600.00
Special Law Enforcement	303,120.08	4,501.92	4,695.32	(193.40)	302,926.68
Prairie Rural Housing Investment	-	17,006.29	17,006.29	-	-
Cottonwood Rural Housing Investment	-	18,823.50	18,823.50	-	-
<i>Debt Service Fund</i>	\$ 355,574.78	\$ 4,309,416.75	\$ 2,376,652.99	\$ 1,932,763.76	\$ 2,288,338.54
<i>Enterprise Funds</i>	\$ 19,519,396.92	\$ 3,668,979.54	\$ 4,097,437.39	\$ (428,457.85)	\$ 19,090,939.07
Sanitation	768,142.48	630,213.12	551,913.57	78,299.55	846,442.03
Sanitation Special Reserve	220,608.58	33,333.30	26,294.99	7,038.31	227,646.89
Wastewater	2,790,685.20	1,502,567.41	1,508,214.68	(5,647.27)	2,785,037.93
Wastewater Special Reserve	3,104,184.86	152,365.80	4,303.50	148,062.30	3,252,247.16
Wastewater Bond & Interest	4,679,213.46	403,345.61	780,060.63	(376,715.02)	4,302,498.44
Waterworks	2,513,257.64	731,875.48	777,711.93	(45,836.45)	2,467,421.19
Waterworks Special Reserve	4,651,600.53	48,888.30	36,901.06	11,987.24	4,663,587.77
Waterworks Bond & Interest	401,724.34	76,253.31	209,795.14	(133,541.83)	268,182.51
Golf Course	61,285.01	61,011.46	86,512.96	(25,501.50)	35,783.51
Golf Course Special Reserve	188,656.27	16,666.70	26,879.92	(10,213.22)	178,443.05
Meridian Center	75,038.55	4,125.75	24,413.16	(20,287.41)	54,751.14
Meridian Center Special Reserve	65,000.00	8,333.30	64,435.85	(56,102.55)	8,897.45
<i>Internal Service Funds</i>	\$ 3,081,508.33	\$ 659,483.51	\$ 695,687.16	\$ (36,203.65)	\$ 3,045,304.68
Internal Service	75,977.87	133,498.76	148,117.64	(14,618.88)	61,358.99
Internal Service Special Reserve	570,143.70	14,962.14	1,398.96	13,563.18	583,706.88
Health Benefits Reserve	2,435,386.76	511,022.61	546,170.56	(35,147.95)	2,400,238.81



CITY OF NEWTON GENERAL FUND SUMMARY BY DEPARTMENT February 28, 2019				
Department	2018 ACTUAL	2019 Y-T-D ACTUAL	2019 BUDGET	2019 % OF BUDGET
Unencumbered Beginning Cash Balance	3,137,491	3,908,553	3,908,553	
Revenue				
Taxes	13,290,237	4,386,005	13,312,410	32.95%
Intergovernmental	218,290	13,215	202,000	6.54%
Licenses & Permits	211,192	28,759	199,250	14.43%
Charges for Services	1,812,218	825,027	1,824,240	45.23%
Fines, Forfeitures, and Penalties	454,424	90,241	500,000	18.05%
Use of Money	386,454	78,822	200,500	39.31%
Other Revenue	509,684	124,293	502,050	24.76%
Transfer In	3,937,520	555,364	4,530,243	12.26%
Total Revenue	20,820,019	6,101,726	21,270,693	28.69%
Expenditures				
Historic Preservation	-	-	-	0.00%
Fire/EMS	5,603,139	727,002	6,062,588	11.99%
Police	4,612,083	576,051	5,187,280	11.11%
Engineering	858,255	118,826	1,073,312	11.07%
Information Technology	615,856	98,530	701,290	14.05%
Street	2,060,401	197,296	2,398,453	8.23%
Parks	1,046,585	225,599	1,337,737	16.86%
Cemetery	293,659	26,003	330,890	7.86%
Administrative	3,392,532	1,061,279	3,620,574	29.31%
Law	611,570	72,503	657,430	11.03%
Building Maintenance	355,665	44,986	457,811	9.83%
Finance	599,213	45,914	409,420	11.21%
Total Expenditures	20,048,958	3,193,989	22,236,785	14.36%
Net Revenue	771,062	2,907,737	(966,092)	
Unencumbered Ending Cash Balance	3,908,553	6,816,290	2,942,461	
Balance as % of Expenditures		19%	13%	





CITY OF NEWTON AIRPORT FUND SUMMARY February 28, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	206,869	106,982	106,982	
Revenue				
Taxes	85,076	40,357	80,611	50.06%
Sales & Rentals	1,291,609	166,648	1,438,900	11.58%
Charges and Other Revenue	7,675	911	9,000	10.12%
Total Revenue	1,384,360	207,916	1,528,511	13.60%
Expenditures				
Personal Services	481,348	58,443	530,699	11.01%
Contractual Services	225,490	33,921	242,200	14.01%
Commodities & Supplies	496,033	52,654	548,000	9.61%
Vehicle Operating	28,778	3,156	30,000	10.52%
Capital Outlay	-	-	-	-
Transfer Out	252,598	39,205	189,896	20.65%
Total Expenditures	1,484,247	187,379	1,540,795	12.16%
Net Revenue	(99,887)	20,537	(12,284)	
Unencumbered Ending Cash Balance	106,982	127,519	94,698	
Balance as % of Expenditures	7%		6%	

CITY OF NEWTON WASTEWATER FUND SUMMARY February 28, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	2,649,631	2,777,570	2,777,570	
Revenue				
Wastewater Service Fees	5,936,118	982,630	6,000,000	16.38%
Wastewater Plt Upgrade Fees	1,856,683	307,148	1,868,000	16.44%
Other Wastewater Revenue	23,824	646	12,000	5.38%
Total Revenue	7,816,625	1,290,424	7,880,000	16.38%
Expenditures				
Personal Services	858,611	101,844	950,931	10.71%
Contractual Services	549,477	92,528	897,730	10.31%
Commodities & Supplies	66,224	12,216	126,750	9.64%
Vehicle Operating	45,021	3,827	59,000	6.49%
Capital Outlay	35,400	35,400	13,000	272.31%
Transfer Out	6,133,953	1,056,124	6,705,675	15.75%
Total Expenditures	7,688,686	1,301,939	8,753,086	14.87%
Net Revenue	127,939	(11,515)	(873,086)	
Unencumbered Ending Cash Balance	2,777,570	2,766,055	1,904,484	
Balance as % of Expenditures	36%		22%	



CITY OF NEWTON WATERWORKS FUND SUMMARY February 28, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	2,936,460	2,373,039	2,373,039	
Revenue				
Water Sales	4,365,487	630,204	4,550,000	13.85%
Disconnect Fees	96,945	15,405	90,000	17.12%
New Service Fees	23,333	2,850	25,000	11.40%
Rent - Land	7,923	-	7,000	0.00%
Transfer Fees	17,100	2,205	12,000	18.38%
Late Charges	123,942	21,113	115,000	18.36%
Installation Charges	8,500	535	25,000	2.14%
Other Water Revenue	29,782	4,669	32,100	14.55%
Total Revenue	4,673,012	676,981	4,856,100	13.94%
Expenditures				
Personal Services	995,944	112,316	1,197,705	9.38%
Contractual Services	1,253,795	307,184	1,287,090	23.87%
Commodities & Supplies	102,016	6,855	107,650	6.37%
Vehicle Operating	67,722	7,490	72,000	10.40%
Capital Outlay	-	-	85,000	-
Transfer Out	2,816,956	387,034	2,803,088	13.81%
Total Expenditures	5,236,433	820,879	5,552,533	14.78%
Net Revenue	(563,421)	(143,898)	(696,433)	
Unencumbered Ending Cash Balance	2,373,039	2,229,141	1,676,606	
Balance as % of Expenditures	45%		30%	

CITY OF NEWTON SANITATION FUND SUMMARY February 28, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	431,753	751,472	751,472	
Revenue				
Refuse Collections	2,014,420	338,377	2,025,000	16.71%
Bulky Item Pickup	18,869	1,942	20,000	9.71%
Container Rental Fees	1,484	381	1,700	22.41%
Rolloff Dumpster Rental	20,221	2,026	25,000	8.10%
Other Sanitation Revenue	4,184	76	1,000	7.60%
Disconnect Fees	25,665	4,275	25,000	17.10%
Total Revenue	2,084,843	347,077	2,097,700	16.55%
Expenditures				
Personal Services	582,408	73,615	681,055	10.81%
Contractual Services	284,672	44,162	339,321	13.01%
Commodities & Supplies	23,433	3,299	16,785	19.65%
Vehicle Operating	203,090	31,330	238,639	13.13%
Capital Outlay	-	-	-	-
Transfer Out	671,521	88,400	672,305	13.15%
Total Expenditures	1,765,124	240,806	1,948,105	12.36%
Net Revenue	319,719	106,271	149,595	
Unencumbered Ending Cash Balance	751,472	857,743	901,067	
Balance as % of Expenditures	43%		46%	



CITY OF NEWTON GOLF COURSE FUND SUMMARY February 28, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	54,948	61,234	61,234	
Revenue				
Course and Grounds	674,168	26,546	681,226	3.90%
Cart Revenue	20,724	2,083	87,993	2.37%
Golf Shop	130,664	4,387	94,200	4.66%
Practice Center	6,458	258	8,000	3.23%
Food & Beverage	207,072	3,551	217,100	1.64%
General & Administrative	-	-	6,400	0.00%
Other Revenue	32,098	402	60,000	0.00%
Transfer In from General	60,000	60,000	-	0.00%
Total Revenue	1,131,184	97,227	1,154,919	8.42%
Expenditures				
Personal Services	545,793	73,956	601,733	12.29%
Contractual Services	316,401	35,259	290,011	12.16%
Commodities & Supplies	262,704	8,400	250,038	3.36%
Capital Outlay	-	-	1,333	0.00%
Transfer Out	-	-	-	0.00%
Total Expenditures	1,124,898	117,615	1,143,115	10.29%
Net Revenue	6,286	(20,388)	11,804	
Unencumbered Ending Cash Balance	61,234	40,846	73,038	
Balance as % of Expenditures	5%		6%	

CITY OF NEWTON MERIDIAN CENTER FUND SUMMARY February 28, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	62,775	54,229	54,229	
Revenue				
Food & Beverage	284,389	45,559	320,943	14.20%
Room Service Fees	160,186	22,765	144,664	0.00%
Equipment Rental Fees	20,688	5,090	9,170	0.00%
Other Revenue	7,154	1,403	-	0.00%
Transfers In - General	75,000	-	100,000	0.00%
Total Revenue	547,417	74,817	574,777	13.02%
Expenditures				
Personal Services	267,197	44,292	317,274	13.96%
Contractual Services	204,526	26,654	240,252	11.09%
Commodities & Supplies	84,240	12,009	78,081	15.38%
Capital Outlay	-	-	-	0.00%
Transfer Out	-	-	-	0.00%
Total Expenditures	555,963	82,955	635,607	13.05%
Net Revenue	(8,546)	(8,138)	(60,830)	
Unencumbered Ending Cash Balance	54,229	46,091	(6,601)	
Balance as % of Expenditures	10%		-1%	



CITY OF NEWTON				
INTERNAL SERVICE FUND SUMMARY				
February 28, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	20,938	57,607	57,607	
Revenue				
Rental Revenue	58,172	9,560	60,000	15.93%
Fuel Sales	310,824	44,510	275,000	16.19%
Other Revenue	367,456	56,858	433,000	13.13%
Transfers In	156,620	26,104	156,620	16.67%
Total Revenue	893,072	137,032	924,620	14.82%
Expenditures				
Personal Services	221,576	25,988	229,390	11.33%
Contractual Services	48,681	10,235	57,324	17.85%
Commodities & Supplies	445,194	77,743	462,702	16.80%
Vehicle Operating	28,499	4,782	45,503	10.51%
Capital Outlay	-	-	-	-
Transfer Out	112,453	16,068	115,395	13.92%
Total Expenditures	856,403	134,816	910,314	14.81%
Net Revenue	36,669	2,216	14,306	
Unencumbered Ending Cash Balance	57,607	59,823	71,913	
Balance as % of Expenditures	7%		8%	

CITY OF NEWTON				
G.O. BOND & INTEREST FUND SUMMARY				
February 28, 2019				
	2018	2019	2019	2019
	ACTUAL	Y-T-D ACTUAL	BUDGET	% OF BUDGET
Unencumbered Beginning Cash Balance	458,603	355,034	355,034	
Revenue				
Taxes	826,456	487,439	947,471	51.45%
Special Receipts	1,292,359	656,396	1,251,490	52.45%
Other Revenue	126,494	-	-	0.00%
Transfers In - General	2,348,460	1,321,311	2,386,076	55.38%
Total Revenue	4,593,769	2,465,146	4,585,037	53.77%
Expenditures				
Contractual Services	4,697,338	531,842	4,602,065	11.56%
Interest/Fiscal Charges	-	-	-	
Total Expenditures	4,697,338	531,842	4,602,065	11.56%
Net Revenue	(103,569)	1,933,304	(17,028)	
Unencumbered Ending Cash Balance	355,034	2,288,338	338,006	
Balance as	8%		7%	